

Alamance County Board of Commissioners BUDGET AMENDMENT AGENDA ITEM

MEETING DATE: 6/19/2023
DATE SUBMITTED: 6/8/2023
FROM: Susan Evans
DEPT: Finance
AGENDA TITLE: Budget Amendment-Lottery Funds
TO: Alamance County Board of Commissioners

ISSUE/ACTION REQUESTED:

The Board will consider amending the Lottery Fund budget to reflect the return of funds leftover from completed capital projects in the amount of \$227,204.66 as approved by the NC Department of Public Instruction. These lottery funds will be available for reallocation for future projects.

BACKGROUND/PURPOSE OF REQUEST:

At past Alamance-Burlington School System Board of Education meetings, the Board has approved requests to return lottery funding from projects that have either been completed or funding is no longer necessary for these projects. Unused Lottery Funds returned to the NC Department of Public Instruction would then be available for future Alamance-Burlington School System capital projects.

RECOMMENDATION:

Staff recommends approval.

ATTACHMENTS: