



Alamance County Board of Commissioners

ACTION ITEM AGENDA ITEM

MEETING DATE: 8/21/2023

DATE SUBMITTED: 8/9/2023

FROM: Susan Evans

DEPT: Finance & Purchasing

AGENDA TITLE: Year End Designations

TO: Alamance County Board of Commissioners

ISSUE/ACTION REQUESTED:

Request approval to designate \$3,284,762.60 in the FY22-23 General Fund as part of closing the accounting records for the year-end audit. The funds would be designated for the specified ongoing projects that could not be completed before the fiscal year ended.

BACKGROUND/PURPOSE OF REQUEST:

As part of closing the accounting records in preparation for the audit, this is an annual request for certain funds to be designated for future use. Generally, funds are board-designated when a project or activity is incomplete at the end of the fiscal year and would need to be re-budgeted in the new fiscal year. By designating fund balance amounts for specific purposes, funds can only be accessed for that purpose.

General Fund:

Capital Transfers-County (FY 23-24 Budget)	\$ 1,479,223.00
Capital Transfers-ACC Capital Reserves	150,407.00
DSS - Child Welfare-Cardinal	1,181,200.00
Legal - Settlements	424,475.88
Maintenance – Ongoing Pay-go CIP projects	38,022.52
Parks – Ongoing Pay-go CIP projects	3,734.11
Clerk of Court – Jury System	<u>7,703.09</u>
Total	\$ 3,284,762.60

RECOMMENDATION:

Staff recommends approval.

ATTACHMENTS: