



Alamance County Board of Commissioners

ACTION ITEM AGENDA ITEM

MEETING DATE: 9/18/2023

DATE SUBMITTED: 9/7/2023

FROM: Susan Evans

DEPT: Finance

AGENDA TITLE: Alamance Community College Capital Paygo funds

TO: Alamance County Board of Commissioners

ISSUE/ACTION REQUESTED:

Alamance Community College will present the Board with a request to allow all of the paygo allotment to be paid one time versus a monthly allocation. This would be effective in FY 23-24 and continue in future fiscal years.

BACKGROUND/PURPOSE OF REQUEST:

The FY 23-24 allocated \$536,000 in paygo capital funding. Since July, the County has remitted these funds in monthly payments totaling \$134,000.01. If approved, the County will disburse the remaining balance of \$401,999.99. This will aid the Community College with cash flow for projects.

RECOMMENDATION:

Staff recommends approval.

ATTACHMENTS: