

Bond Sale Series 2023

October 16, 2023

Issuance Recap

▶ Voters approved bond referendum	\$39,600,000
▶ Series 2021 issuance, project cost	<u>\$23,760,000</u>
▶ Balance	\$15,840,000

ACC Project Summary

Public Safety Training Center	\$16,060,787
Main, Powell, Gee Buildings	<u>3,236,070</u>
Total Cost	\$19,296,857
Bond Proceeds	<u>(15,840,000)</u>
Difference	\$3,459,857

Recommendation: Budget ACC Capital Reserves

Balance as of 6/30/23	\$2,903,303.71
Designated - FY 23	150,407.00
Transfer - FY 24	<u>498,730.00</u>
Total available	\$3,552,440.71