

Alamance County

FINANCE DEPARTMENT
124 West Elm Street
Graham, North Carolina 27253

MEMORANDUM

To: Heidi York, County Manager

From: Susan Evans, Finance Officer

Date: October 5, 2023

Re: 1st Quarter Financials - Attached are FY24 financials through September 2023, unaudited

Alamance County Report Highlights:

1. Property Tax Revenues: Collections of \$70,087,521 are 64.0% of the FY24 budget. Current collections are \$5,395,178 higher than September 2022 collections of \$64,692,342.
2. Sales Tax Revenue collections of \$3,977,762 are 8.1% of the FY24 budget. The YTD FY24 Sales Tax distribution received is \$231,730 higher (6.19%) than YTD FY 23.
3. All Other Revenues (not including property or sales tax) of \$10,218,206 are 22% of budget.
4. General Fund expenditures are 25.2% of budget. Personnel expenditures through September 2023 of \$19,197,456 are 22.7% of budget. Education expenditures are \$16,927,050 (29.4%) of \$57,492,833 budget. Debt Service expenditures are 4.9% of budget or \$992,501.
5. Expenditures for Grant Funds of \$2,689,923 exceed revenues of \$2,541,991 by \$16,995. These grants are on a reimbursement basis.
6. ARP funds of \$32,925,136 has earned \$1,356,311 of investment earnings through September 2023. ARP expenditures and encumbrances through September 2023 are \$12,691,537. \$18,832,159 of the total allocation is available to be budgeted.
7. The State Capital Infrastructure Fund (SCIF) includes \$16,459,270 of revenues and \$595,955 of investment earnings through September 2023. SCIF expenditures and encumbrances through September 2023 are \$8,238,337 with \$8,220,933 left to be expended.
8. The Emergency Telephone Fund (E-911) expenditures exceed the revenues by \$28,895.
9. Opioid Settlement Fund revenues of \$1,745,208 are 19.7% of budget.
10. Capital Reserve Fund and Capital Project Fund Reports for Alamance County, Alamance-Burlington School System, and Alamance Community College through September 2023 are included for review.

Alamance County

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11. Landfill expenditures operation exceed revenues by \$2,070,894.
12. Employee Insurance Fund revenues exceed expenditures by \$349,563.
13. Workers' Compensation Fund expenditures exceed revenues by \$163,475.

Alamance-Burlington School System Report Highlights:

\$12,508,287	Local Revenues to-date (\$12,206,788 from County)
<u>(\$12,026,723)</u>	Local Expenditures per report
\$ 481,564	Local Revenues in excess of Expenditures (Local operating funds)
\$10,435,127	Capital Outlay Expenditures

Alamance Community College Report Highlights:

\$1,007,420	Local Revenues to-date
<u>(\$1,426,122)</u>	Local Expenditures per report
(\$ 481,564)	Local Expenditures in excess of Revenues (Local operating funds)
\$68,670	Capital Outlay Expenditures

Fund Summary
September 30, 2023

Annual Funds

	<u>Fund Balance-July 1</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Other Financing Sources</u>	<u>Ending Fund Balance</u>
General Fund	91,739,832.20	84,283,489.21	47,258,497.77	800.00	128,765,623.64
Emergency Telephone Fund	537,892.34	44,857.59	73,752.92	-	508,997.01
County Building Capital Reserve Fund	7,344,984.68	-	-	-	7,344,984.68
Schools Capital Reserve Fund	7,922,154.55	-	-	(7,801,980.00)	120,174.55
ACC Capital Reserve Fund	2,903,303.71	-	-	-	2,903,303.71
Landfill	24,680,974.85	1,532,348.38	3,603,241.94	-	22,610,081.29
Employee Health Insurance Fund	7,302,307.94	3,158,065.63	2,808,502.63	-	7,651,870.94
Worker's Compensation Fund	983,862.77	316,122.87	152,647.68	-	1,147,337.96

Multi-year Funds

	<u>Revenues</u>	<u>Expenses</u>	<u>Other Financing Sources</u>	<u>Ending Fund Balance</u>
Grant Fund	2,541,990.90	2,689,923.13	164,926.83	16,994.60
American Rescue Fund	34,281,447.41	5,782,396.51	(6,909,139.99)	21,589,910.91
State Appropriations Act Fund	17,055,225.14	8,238,336.68	-	8,816,888.46
Opioid Settlement Fund	1,778,358.87	-	-	1,778,358.87
Renovation/Repair Project Fund	43,397.86	15,002,435.96	15,053,652.73	94,614.63
Mental Health Diversion Center	1,200,000.00	-	-	1,200,000.00
Rudd Street Project Fund	2,739,242.40	2,724,310.40	-	14,932.00
ACC Capital Project Fund	775,417.14	52,826,477.31	54,836,129.36	2,785,069.19
Schools Capital Project Fund	47,231,361.07	326,938,908.88	326,716,497.68	47,008,949.87

Alamance County, North Carolina
Statement of Revenues, Expenditure and Changes in Fund Balances
For the Period Ending: September 30, 2023

General Fund

	9/30/2023					Prior Year-to-date 9/30/2022
	Budget	Actual	Encumbrances	Over (Under) Budget	% of Budget	Actual
Revenue:						
Property Taxes	109,551,592	70,087,521	-	(39,464,071)	64.0%	64,692,342
Sales Taxes	49,339,961	3,977,762	-	(45,362,199)	8.1%	3,746,032
Other Taxes and Licenses	3,863,390	661,088	-	(3,202,302)	17.1%	745,928
Unrestricted Intergovernmental	265,000	-	-	(265,000)	0.0%	-
Restricted Intergovernmental	27,340,200	5,633,477	-	(21,706,723)	20.6%	5,151,058
Sales and Services	10,455,412	2,976,425	-	(7,478,987)	28.5%	2,559,233
Licenses and Permits	2,002,000	409,173	-	(1,592,827)	20.4%	457,287
Investment Earnings	2,000,000	302	-	(1,999,698)	0.0%	106
Miscellaneous	1,058,195	537,742	-	(520,453)	50.8%	177,772
Total Revenues	205,875,750	84,283,489	-	(121,592,261)	40.9%	77,529,757
Expenditures:						
General Government	17,520,352	3,334,430	425,955	(13,759,968)	21.5%	3,244,777
Central Services	11,323,257	2,387,220	803,718	(8,132,319)	28.2%	2,269,946
Public Safety	54,012,073	13,420,350	2,835,098	(37,756,625)	30.1%	11,799,001
Transportation	-	-	-	-	#DIV/0!	-
Environmental Protection	80,208	9,307	-	(70,901)	11.6%	6,898
Economic & Physical Development	5,839,751	665,271	588,524	(4,585,957)	21.5%	434,693
Health	14,139,797	2,605,867	600,022	(10,933,908)	22.7%	2,591,686
Social Services	22,681,324	5,018,722	705,711	(16,956,892)	25.2%	4,749,287
Other Human Services	4,505,631	552,995	314,975	(3,637,661)	19.3%	829,391
Education	57,492,833	16,927,050	-	(40,565,783)	29.4%	13,774,371
Culture & Recreation	6,516,917	1,344,785	479,004	(4,693,129)	28.0%	1,494,360
Debt Service	20,194,176	992,501	-	(19,201,675)	4.9%	1,114,981
Total Expenditures	214,306,319	47,258,498	6,753,005	(160,294,816)	25.2%	42,309,391
Revenues Over (Under) Expenditures	(8,430,569)	37,024,991	(6,753,005)	38,702,556		35,220,366
CAPITAL FINANCE PLAN:						
Other Financing Sources						
Operating Transfers In -						
From County Buildings Capital Reserve	-	-	-	-		-
Operating Transfers Out - To County						
CIP & ABSS Capital Reserve	(2,742,445)	-	-	2,742,445		-
Bond Proceeds	-	-	-	-		-
Appropriated Fund Balance	11,138,014	-	-	(11,138,014)		-
Budgeted Surplus			-	-		
Sale of Surplus Property	35,000	800	-	(34,200)		9,190
Installment Loan Proceeds	-	-	-	-		-
Total Other Financing Sources	8,430,569	800	-	(8,429,769)		9,190
Revenues and Other Sources Over (Under)						
Expenditures and Other Uses		37,025,791	(6,753,005)	30,272,786		35,229,556
Fund Balances						
Beginning of Year-July 1		<u>91,739,832</u>				
Ending of Month-September 2023 Unaudited		<u><u>128,765,624</u></u>				

General Fund

Revenue:

Property Taxes

Taxes collected by the County for real, personal and business property.

Sales Taxes

The County's Sales Tax rate is 2%. This revenue what has been collected by the North Carolina Department of Revenue for the County. There is a two month period from when the taxes are collected and the County receives the revenue. Taxes collected in July are received in September.

Other Taxes and Licenses

By North Carolina General Statutes, there are other taxes and licenses a County is authorize to impose and collect. This category reflects the collection of Real Property Transfer Tax, Rental Vehicle Tax, PART Vehicle Tax, Heavy Equipment Rental Tax, Beer & Wine License, Cable TV Franchise Tax, Landfill Franchise Tax, Occupancy Tax and ABC Net Revenues.

Unrestricted Intergovernmental

Revenues received from another governmental agency that are not restricted for a specific purpose.

Restricted Intergovernmental

Revenues received from another governmental agency that are restricted for a specific purpose. This includes Federal and State funding.

Sales and Services

There are several services for which the County charges a fee to the citizens or businesses who utilize them. These include Emergency Medical Services, Passport Services, Sheriff Fees, Hazardous Materials Fees, Fire Inspection Fees, Health Clinic Fees, Dental Clinic Fees, Library Services and Parks Fees.

Licenses and Permits

Building and Inspection Permits and Register of Deeds Recording fees are the primary source of revenue in this category.

Investment Earnings

The County earns interest on our investments. These investments are limited to what is approved by NCGS 159-30.

Miscellaneous

Other revenues which do not meet the definitions above are categorized as Miscellaneous. This also includes grants receive that are not from another governmental agency.

Expenditures:

General Government

Includes expenditures for the following County departments: Governing Body, County Manager, Planning, Human Resources, Finance, Purchasing, Tax Administration, Revaluation, GIS Mapping, Legal, Board of Elections and Register of Deeds. This also includes funding for the Clerk of Courts Office, Superior and District Court Judges and the District Attorney's Office.

Central Services

Includes expenditures for the following County departments: Information Technology, Print Shop and Maintenance

Public Safety

Includes expenditures for the following County departments: Sheriff's Office, School Resource Officers, Jail, Emergency Management, Fire Marshal Office, Inspections, Emergency Medical Service and Central Communications. There is also funding for the Medical Examiner, Alamance County Rescue and Animal Shelter. SARA Management is also included in this category, but does not rely on County funds. This department is funded through Hazardous Materials Fees.

Transportation

Includes expenditures for the Rural Operating Assistance Program Grant. This funds for the Workfirst Program, Rural General Public Program and the Elderly and Disabled Transportation Assistance Program.

Environmental Protection

Includes expenditures for the NC Division of Forestry. The State and County share the cost of these services. The State is responsible for 60% and the County 40%.

Economic & Physical Development

Includes expenditures for the following: Alamance County Chamber of Commerce, Airport Authority, Piedmon Conservation Council, Tourism Development Authority, PART Vehicle, NC Agriculture Extension Office, Soil and Water Conservation Office as well as various Economic Development incentives.

Health

Includes expenditures for the Health Department. The Dental Clinic, which is funded 100% through patient fees and WIC is a Federally funded program.

Social Services

Includes expenditures for the Department of Social Services. This also includes the following grants: Elder Justice and Family Justice Center.

Other Human Services

Includes expenditures for the Veteran Services department, which is a County department. This also includes funding for the following: Office of Juvenile Justice Grant, Home Care

Education

Current Expense and Capital Outlay funding for the Alamance-Burlington School System and Alamance Community College

Culture & Recreation

Included expenditures for the Alamance County Library System and Parks Department. Also includes a grant for North Park and outside agency funding for the Historic Museum, Arts Association of Alamance County, NC Symphony and the African-American Cultural History Museum.

Debt Service

Principal and interest payments for debt service on various County capital projects, Alamance-Burlington School System and Alamance Community College bonds.

Contingency

Allocations made for emergency purchases not budget elsewhere.

CAPITAL FINANCE PLAN:

Other Financing Sources

Operating Transfers In - From ACC Capital Reserve

Per the Financial plan, funds from the Alamance Community College will be transferred into the General Fund for debt service.

Operating Transfers Out - To County CIP & ABSS Capital Reserve

Funds have been budgeted to be transferred from the General Fund into the Repair/Renovation Fund for County CIP Projects and Restricted Sales Tax Article funds to be transferred to the ABSS Capital Reserve Fund.

Bond Proceeds

Proceeds from a bond sale are budgeted to fund a long-term capital project. The proceeds are budgeted with a corresponding entry for the expense.

Appropriated Fund Balance

Fund Balance is budgeted to maintain a balanced budgeted between revenues and expenditures.

Sale of Surplus Property

This revenue comes from the sale of surplus property.

Installment Loan Proceeds

Proceeds from an installment loan to purchase equipment or fund a capital project. The proceeds are budgeted with an corresponding entry for the expense.

**Debt Service Schedule
FY 23-24**

Bonds	Payment Due	Principal Payment	Interest Payment	Total Payment
Refunding Bonds 09/12-ABSS	08/01/23	-	142,772.46	142,772.46
	02/01/24	3,295,632.48	142,772.46	3,438,404.94
	Total	3,295,632.48	285,544.92	3,581,177.40
Public Improvement-04/21-ABSS	11/01/23	-	2,087,900.00	2,087,900.00
	05/01/24	6,525,000.00	2,087,900.00	8,612,900.00
	Total	6,525,000.00	4,175,800.00	10,700,800.00
Tech Center (8/11/16)-ACC	08/01/23	-	144,937.50	144,937.50
	02/01/24	750,000.00	144,937.50	894,937.50
	Total	750,000.00	289,875.00	1,039,875.00
Refunding Bonds 09/12-ACC	11/01/23	-	43,727.54	43,727.54
	05/01/24	1,009,367.52	43,727.54	1,053,095.06
	Total	1,009,367.52	87,455.08	1,096,822.60
Public Improvement-04/21-ACC	11/01/23	-	330,850.00	330,850.00
	05/01/24	1,035,000.00	330,850.00	1,365,850.00
	Total	1,035,000.00	661,700.00	1,696,700.00
FY 22-23 Bond Payments		12,615,000.00	5,500,375.00	18,115,375.00

Installment loans	Payment Due	Principal Payment	Interest Payment	Total Payment
Radios	12/07/23	226,171.59	7,407.39	233,578.98
	06/07/24	228,614.24	4,964.73	233,578.97
Total		454,785.83	12,372.12	467,157.95
Equipment	09/01/23	198,845.18	1,819.43	200,664.61
	03/01/24	-	-	-
Total		198,845.18	1,819.43	200,664.61
Rescue Truck/Equipment	10/06/23	44,598.92	5,401.08	50,000.00
	04/06/24	44,940.10	5,059.90	50,000.00
Total		89,539.02	10,460.98	100,000.00
Voting Equipment	08/01/23	144,258.52	2,753.93	147,012.45
	02/01/24	145,628.97	1,383.48	147,012.45
Total		289,887.49	4,137.41	294,024.90
QSCB-Career Tech Center	09/01/23	276,606.73	36,779.16	313,385.89
	03/01/24	276,606.73	29,213.96	305,820.69
Total		553,213.46	65,993.12	619,206.58
FY 23-24 Installment loan payments		1,586,270.98	94,783.06	1,681,054.04
Total Debt Service Payments		<u>14,201,270.98</u>	<u>5,595,158.06</u>	<u>19,796,429.04</u>

Alamance County, North Carolina

Statement of Revenues, Expenditure and Changes in Fund Balances

For the Period Ending: September 30, 2023

Grant Fund

	9/30/2023		
	Budget	Actual	Over (Under) Budget % of Budget
Revenue:			
Restricted Intergovernmental:			
OVW grant	362,698	348,829	(13,869) 96.2%
COPS grant	375,000	375,000	- 100.0%
FJC GCC grant	1,694,904	1,393,631	(301,273) 82.2%
BJA-Justice & Mental Health grant	750,000	309,645	(440,355) 41.3%
Library State Aid Grant	114,886	114,886	- 100.0%
Investment Earnings	-	-	-
Total Revenues	<u>3,297,487</u>	<u>2,541,991</u>	<u>(755,497)</u> 77.1%
Expenditures:			
OVW grant	<u>362,698</u>	<u>348,829</u>	<u>(13,869)</u> 96.2%
COPS grant:			
Salaries & Wages	365,802	374,912	9,110 102.5%
Fringe Benefits	<u>174,125</u>	<u>165,015</u>	<u>(9,110)</u> 94.8%
Total COPS expenditures	<u>539,927</u>	<u>539,927</u>	<u>-</u> 100.0%
FJC GCC grant:			
Salaries & Wages	689,011	533,121	(155,889) 77.4%
Overtime Pay	153	153	- 100.0%
Vacation Leave Pay-Out	3,117	3,117	- 100.0%
Fringe Benefits	226,290	178,121	(48,168) 78.7%
Worker's Compensation	2,900	2,392	(508) 82.5%
Supplies-Computer	3,673	3,673	- 100.0%
Supplies-Department	251,978	241,945	(10,033) 96.0%
Training Expense	109,055	96,540	(12,515) 88.5%
Participant Travel	2,219	2,219	- 100.0%
Telephone & Postage	3,460	3,460	- 100.0%
Printing	460	460	- 100.0%
Advertising	6,762	6,762	- 100.0%
Contracted Services	362,169	325,449	(36,720) 89.9%
Capital Outlay-Equipment	<u>33,657</u>	<u>33,657</u>	<u>-</u> 100.0%
Total FJC GCC grant	<u>1,694,904</u>	<u>1,431,070</u>	<u>(263,834)</u> 84.4%
BJA-Justice & Mental Health grant:			
Contracted Services	<u>750,000</u>	<u>345,076</u>	<u>(404,924)</u> 46.0%
Library State Aid grant:			
May Memorial	40,000	-	(40,000) 0.0%
Graham	13,000	12,994	(6) 100.0%
Mebane	2,500	2,389	(111) 95.6%
Future Projects	<u>59,386</u>	<u>9,638</u>	<u>(49,748)</u> 16.2%
Total COPS expenditures	<u>114,886</u>	<u>25,022</u>	<u>(89,864)</u> 21.8%
Total Expenditures	<u>3,347,528</u>	<u>2,689,923</u>	<u>(682,627)</u> 80.4%
Revenues Over (Under) Expenditures	<u>(50,041)</u>	<u>(147,932)</u>	<u>(72,870)</u>
Other Financing Sources:			
Operating Transfers In	164,927	164,927	-
Operating Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources	<u>164,927</u>	<u>164,927</u>	<u>-</u>
Revenues and Other Sources Over (Under) Expenditures and Other Uses		16,995	(72,870)
Fund Balances			
Ending of Month-September 2023 Unaudited		<u>16,995</u>	

Alamance County, North Carolina

Statement of Revenues, Expenditure and Changes in Fund Balances

For the Period Ending: September 30, 2023

American Rescue Fund

	9/30/2023			
	Budget	Actual	Over (Under) Budget	% of Budget
Revenue:				
Restricted Intergovernmental	32,925,136	32,925,136	-	100.0%
Investment Earnings	-	1,356,311	1,356,311	
Total Revenues	32,925,136	34,281,447	1,356,311	104.1%
Expenditures:				
American Rescue Plan Act	18,832,159	-	(18,832,159)	0.0%
Wages & Benefits - Supplant	3,538,372	3,538,372	(0)	100.0%
Public Health Response - Supplant	207,872	207,872	0	100.0%
Wages & Benefits - Approved Positions	514,179	247,538	(266,641)	48.1%
EMS UV Sanitation	130,000	28,408	(101,592)	21.9%
Detention Health Software	49,860	49,860	-	100.0%
Crossroads	-	-	-	#DIV/0!
ACC Water & Sewer Project	500,000	49,500	(450,500)	9.9%
Broadband	531,204	-	(531,204)	0.0%
HSC HVAC Project	1,712,350	1,660,846	(51,504)	97.0%
Total Expenditures	26,015,996	5,782,397	(20,233,599)	22.2%
Revenues Over (Under) Expenditures	6,909,140	28,499,051	21,589,911	
Other Financing Sources:			-	
Operating Transfers In	-	-	-	
Operating Transfers Out	(6,909,140)	(6,909,140)	-	
Total Other Financing Sources	(6,909,140)	(6,909,140)	-	
Revenues and Other Sources Over (Under) Expenditures and Other Uses		21,589,911	21,589,911	
Fund Balances				
Ending of Month-September 2023 Unaudited		<u>21,589,911</u>		

Alamance County, North Carolina

Statement of Revenues, Expenditure and Changes in Fund Balances

For the Period Ending: September 30, 2023

2021 State Appropriations Act

	9/30/2023			
	Budget	Actual	Over (Under) Budget	% of Budget
Revenue:				
Restricted Intergovernmental:				
Eli Whitney Project	75,000	75,000	-	100.0%
Glencoe Museum Project	40,000	-	(40,000)	0.0%
Diversion Center Project	500,000	500,000	-	100.0%
Emergency Services Building Project	15,000,000	15,000,000	-	100.0%
Emergency Equipment Project	800,000	800,000	-	100.0%
Sheriff-Public Safety Project	84,270	84,270	-	100.0%
Investment Earnings:				
Eli Whitney Project	-	2,113	2,113	
Glencoe Museum Project	-	-	-	
Diversion Center Project	-	23,659	23,659	
Emergency Services Building Project	-	566,875	566,875	
Sheriff-Public Safety Project	-	3,309	3,309	
Total Revenues	16,499,270	17,055,225	555,955	103.4%
Expenditures:				
Eli Whitney Project	75,000	72,964	(2,036)	97.3%
Glencoe Museum Project	40,000	-	(40,000)	0.0%
Diversion Center Project	500,000	-	(500,000)	0.0%
Emergency Services Building Project	15,000,000	7,328,810	(7,671,190)	48.9%
Emergency Equipment Project	800,000	800,000	-	100.0%
Sheriff-Public Safety Project	84,270	36,562	(47,707)	43.4%
Total Expenditures	16,499,270	8,238,337	(8,260,933)	49.9%
Revenues Over (Under) Expenditures	-	8,816,888	8,816,888	
Revenues and Other Sources Over (Under) Expenditures and Other Uses		8,816,888	8,816,888	
Fund Balances				
Ending of Month-September 2023 Unaudited		8,816,888		

Alamance County, North Carolina

Statement of Revenues, Expenditure and Changes in Fund Balances

For the Period Ending: September 30, 2023

Emergency Telephone Fund

	9/30/2023			
	Budget	Actual	Over (Under) Budget	% of Budget
Revenue:				
Wireless Enhanced 911	717,593	44,858	(672,735)	6.3%
Investment Earnings	1,000	-	(1,000)	0.0%
Total Revenues	<u>718,593</u>	<u>44,858</u>	<u>(673,735)</u>	6.2%
Expenditures:				
Primary-County				
E911:Phone	233,624	7,388	(226,236)	3.2%
E911:Software	253,332	60,524	(192,808)	23.9%
E911:Hardware	199,413	3,747	(195,666)	1.9%
E911:Training	25,000	2,094	(22,906)	8.4%
E911:Functions	27,000	-	(27,000)	0.0%
Lease-Principal	-	-	-	#DIV/0!
Lease-Interest	-	-	-	#DIV/0!
Secondary-Burlington				
E911:Phone	-	-	-	#DIV/0!
E911:Software	189,011	-	(189,011)	0.0%
E911:Hardware	-	-	-	#DIV/0!
Total Expenditures	<u>927,380</u>	<u>73,753</u>	<u>(853,627)</u>	8.0%
Revenues Over (Under) Expenditures	<u>(208,787)</u>	<u>(28,895)</u>	<u>179,892</u>	
Other Financing Sources:			-	
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
Appropriated Fund Balance	<u>208,787</u>		<u>(208,787)</u>	
Total Other Financing Sources	<u>208,787</u>	<u>-</u>	<u>(208,787)</u>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses		(28,895)	(28,895)	
Fund Balances				
Beginning of Year-July 1		537,892		
Ending of Month-September 2023 Unaudited		<u><u>508,997</u></u>		

Alamance County, North Carolina

Statement of Revenues, Expenditure and Changes in Fund Balances

For the Period Ending: September 30, 2023

Opioid Settlement Fund

	9/30/2023			
	Budget	Actual	Over (Under) Budget	% of Budget
Revenue:				
Opioid Settlement Fund	8,874,733	1,745,208	(7,129,525)	19.7%
Investment Earnings	-	33,150	33,150	
Total Revenues	<u>8,874,733</u>	<u>1,778,359</u>	<u>(7,096,374)</u>	20.0%
Expenditures:				
Opioid Settlement Fund	8,874,733	-	(8,874,733)	0.0%
Revenues Over (Under) Expenditures	<u>-</u>	<u>1,778,359</u>	<u>1,778,359</u>	
Other Financing Sources:			-	
Operating Transfers In	-	-	-	
Operating Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses		1,778,359	1,778,359	
Fund Balances				
Ending of Month-September 2023 Unaudited		<u><u>1,778,359</u></u>		

Alamance County, North Carolina

Statement of Revenues, Expenditure and Changes in Fund Balances

For the Period Ending: September 30, 2023

County Building Capital Reserve Fund

	9/30/2023			
	Budget	Actual	Over (Under) Budget	% of Budget
Revenue:				
Investment Earnings	1,000	-	(1,000)	0.0%
Expenditures:				
County Building Capital Reserve Fund	-	-	-	
Revenues Over (Under) Expenditures	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>	
Other Financing Sources:			-	
Operating Transfers In	-	-	-	
Operating Transfers Out	(301,000)	-		
Appropriated Fund Balance	<u>300,000</u>	<u>-</u>	<u>(300,000)</u>	
Total Other Financing Sources	<u>(1,000)</u>	<u>-</u>	<u>(300,000)</u>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	(301,000)	
Fund Balances				
Beginning of Year-July 1		7,344,985		
Ending of Month-September 2023 Unaudited		<u><u>7,344,985</u></u>		

Alamance County, North Carolina

Statement of Revenues, Expenditure and Changes in Fund Balances

For the Period Ending: September 30, 2023

Schools Capital Reserve Fund

	9/30/2023			
	Budget	Actual	Over (Under) Budget	% of Budget
Revenue:				
Investment Earnings	1,000	-	(1,000)	0.0%
Expenditures:				
County Building Capital Reserve Fund	-	-	-	
Revenues Over (Under) Expenditures	1,000	-	(1,000)	
Other Financing Sources:			-	
Operating Transfers In	2,243,715	-	(2,243,715)	
Operating Transfers Out	(9,744,715)	(7,801,980)	1,942,735	
Appropriated Fund Balance	7,500,000	-	(7,500,000)	
Total Other Financing Sources	(1,000)	(7,801,980)	(7,800,980)	
Revenues and Other Sources Over (Under)				
Expenditures and Other Uses	-	(7,801,980)	(7,801,980)	
Fund Balances				
Beginning of Year-July 1		7,922,155		
Ending of Month-September 2023 Unaudited		120,175		

Alamance County, North Carolina

Statement of Revenues, Expenditure and Changes in Fund Balances

For the Period Ending: September 30, 2023

ACC Capital Reserve Fund

	9/30/2023			
	Budget	Actual	Over (Under) Budget	% of Budget
Revenue:				
Investment Earnings	1,000	-	(1,000)	0.0%
Expenditures:				
County Building Capital Reserve Fund	-	-	-	
Revenues Over (Under) Expenditures	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>	
Other Financing Sources:			-	
Operating Transfers In	498,730	-	(498,730)	
Operating Transfers Out	<u>(499,730)</u>	<u>-</u>	<u>499,730</u>	
Total Other Financing Sources	<u>(1,000)</u>	<u>-</u>	<u>1,000</u>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	-	
Fund Balances				
Beginning of Year-July 1		2,903,304		
Ending of Month-September 2023 Unaudited		<u><u>2,903,304</u></u>		

Alamance County, North Carolina

Statement of Revenues, Expenditure and Changes in Fund Balances

For the Period Ending: September 30, 2023

Renovations/Repair Fund

	9/30/2023			
	Budget	Actual	Over (Under) Budget	% of Budget
Revenue:				
Investment Earnings	<u>38,616</u>	<u>43,398</u>	<u>4,782</u>	112.4%
Expenditures:				
Issuance Cost	97,964	50,594	(47,370)	51.6%
Jail-Foundation Stabilization	105,037	69,343	(35,694)	66.0%
Jail-Renovation Project	77,000	71,606	(5,394)	93.0%
HSC-Elevator	565,039	513,672	(51,368)	90.9%
JB Allen Courthouse-Roof	205,362	205,362	-	100.0%
Historic Courthouse-Roof	146,904	146,904	-	100.0%
Jail-Air Handlers	433,871	433,361	(510)	99.9%
HSC-HVAC	398,369	334,806	(63,563)	84.0%
FY 20 Chiller	106,060	106,060	-	100.0%
EMS Garage-Roof	14,860	14,860	-	100.0%
JB Allen Courthouse-Soil Stabilization	165,058	149,009	(16,049)	90.3%
Family Justice Center-Roof	13,500	13,500	-	100.0%
New Election Building	1,923,310	1,754,450	(168,860)	91.2%
EMS Substation-Mebane	300,000	300,000	-	100.0%
Completed Projects	<u>10,838,910</u>	<u>10,838,910</u>	<u>-</u>	100.0%
Total Expenditures	15,391,244	15,002,436	(388,808)	
Revenues Over (Under) Expenditures	<u>(15,352,628)</u>	<u>(14,959,038)</u>	<u>393,590</u>	
Other Financing Sources:				
Installment Loan Proceeds	9,400,000	9,400,000	-	
Operating Transfers In	6,790,707	6,491,732	(298,975)	
Operating Transfers Out	<u>(838,079)</u>	<u>(838,079)</u>	<u>-</u>	
Total Other Financing Sources	<u>15,352,628</u>	<u>15,053,653</u>	<u>(298,975)</u>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	94,615	94,615	
Fund Balances				
Ending of Month-September 2023 Unaudited		<u><u>94,615</u></u>		

Alamance County, North Carolina

Statement of Revenues, Expenditure and Changes in Fund Balances

For the Period Ending: September 30, 2023

Mental Health Diversion Center

	9/30/2023			
	Budget	Actual	Over (Under) Budget	% of Budget
Revenue:				
Cardinal Innovations	1,200,000	1,200,000	-	100.0%
Investment Earnings	-	-	-	
Total Revenues	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>	100.0%
Expenditures:				
Mental Health Diversion Center	1,200,000	-	(1,200,000)	0.0%
Revenues Over (Under) Expenditures	<u>-</u>	<u>1,200,000</u>	<u>1,200,000</u>	
Other Financing Sources:			-	
Operating Transfers In	-	-	-	
Operating Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses		1,200,000	1,200,000	
Fund Balances				
Ending of Month-September 2023 Unaudited		<u><u>1,200,000</u></u>		

Alamance County, North Carolina

Statement of Revenues, Expenditure and Changes in Fund Balances

For the Period Ending: September 30, 2023

Rudd Street Project Fund

	9/30/2023		
	Budget	Actual	Over (Under) Budget % of Budget
Revenue:			
Ron Petree Trust Fund Grant	3,000,000	2,739,242	(260,758) 91.3%
Total Revenues	3,000,000	2,739,242	(260,758) 91.3%
Expenditures:			
Elderly Services	125,000	-	(125,000) 0.0%
Rudd Street Building	2,875,000	2,724,310	(150,690)
Revenues Over (Under) Expenditures	3,000,000	2,724,310	(275,690)
Other Financing Sources:			
Operating Transfers In	-	-	-
Operating Transfers Out	-	-	-
Total Other Financing Sources	-	-	-
Revenues and Other Sources Over (Under) Expenditures and Other Uses		14,932	(275,690)
Fund Balances			
Ending of Month-September 2023 Unaudited		14,932	

Alamance County, North Carolina

Statement of Revenues, Expenditure and Changes in Fund Balances

For the Period Ending: September 30, 2023

ACC Capital Project Fund

	9/30/2023			
	Budget	Actual	Over (Under) Budget	% of Budget
Revenue:				
Investment Earnings	<u>583,011</u>	<u>775,417</u>	<u>192,406</u>	133.0%
Expenditures:				
General construction-ACC	4,500,000	4,500,000	-	100.0%
Bond issuance cost	196,400	193,605	(2,794)	98.6%
Glass replacement	300,000	300,000	-	100.0%
General Construction-Allied Health Building	6,481,843	6,481,843	-	100.0%
General Construction-Literacy Building	1,647,589	1,647,589	-	100.0%
General Construction-Tech Center	16,033,309	16,033,309	-	100.0%
Bond projects	<u>42,100,000</u>	<u>23,670,131</u>	<u>(18,429,869)</u>	56.2%
Total Expenditures	71,259,141	52,826,477	(18,432,663)	
Revenues Over (Under) Expenditures	<u>(70,676,129)</u>	<u>(52,051,060)</u>	<u>18,625,069</u>	
Other Financing Sources:				
Bond Proceeds	63,550,529	47,710,529	(15,840,000)	
Bond Premium	4,237,516	4,237,516		
Operating Transfers In	7,946,449	6,594,679	(1,351,770)	
Operating Transfers Out	<u>(5,058,365)</u>	<u>(3,706,595)</u>	<u>1,351,770</u>	
Total Other Financing Sources	<u>70,676,129</u>	<u>54,836,129</u>	<u>(15,840,000)</u>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	2,785,069	2,785,069	
Fund Balances				
Ending of Month-September 2023 Unaudited		<u><u>2,785,069</u></u>		

Alamance County, North Carolina

Statement of Revenues, Expenditure and Changes in Fund Balances

For the Period Ending: September 30, 2023

Schools Capital Project Fund

	9/30/2023			
	Budget	Actual	Over (Under) Budget	% of Budget
Revenue:				
Restricted Intergovernmental:				
Public School Building Capital Fund lottery	28,223,202.97	26,778,046.32	(1,445,156.65)	94.9%
Public School Building Capital Fund renov & repair	455,000.00			
Public School Capital Building Fund	14,034,455.46	14,034,455.46	-	100.0%
Local Funds	35,573.00	35,573.00	-	100.0%
Total Restricted Intergovernmental	42,748,231.43	40,848,074.78	(1,445,156.65)	
Investment Earnings	5,692,309.69	5,806,031.85	113,722.16	102.0%
Sales Tax Refund	577,254.44	577,254.44	-	100.0%
Total Revenues	49,017,795.56	47,231,361.07	(1,786,434.49)	96.4%
Expenditures:				
Five-year Capital Improvement Plan	12,011,519.72	12,011,519.72	-	100.0%
State Lottery Projects:				
Alexander Wilson Elementary	225,749.58	225,749.58	-	100.0%
AO Elementary	1,283,860.03	1,283,516.76	(343.27)	100.0%
Broadview Middle	479,510.69	479,510.69	-	100.0%
EM Yoder Elementary	87,070.99	87,070.99	-	100.0%
Eastern High	538,563.99	427,445.50	(111,118.49)	79.4%
Eastlawn Elementary	113,967.50	113,967.50	-	100.0%
EM Holt Elementary	102,966.17	102,966.17	-	100.0%
Elon Elementary	92,478.79	92,478.79	-	100.0%
BE Jordan Elementary	1,408,296.17	1,408,296.17	-	100.0%
Garrett Elementary	70,000.00	70,000.00	-	100.0%
Graham High	279,511.09	279,511.09	-	100.0%
Graham Middle	74,089.97	74,089.97	-	100.0%
Grove Park Elementary	124,774.01	124,774.01	-	100.0%
Newlin Elementary	73,603.97	73,603.97	-	100.0%
Haw River Elementary	28,341.56	28,341.56	-	100.0%
Hillcrest Elementary	104,738.33	104,738.33	-	100.0%
Cummings High	1,543,997.29	1,536,637.29	(7,360.00)	99.5%
Smith Elementary	153,620.17	153,620.17	-	100.0%
North Graham Elementary	161,772.98	161,772.98	-	100.0%
Pleasant Grove Elementary	3,797.00	3,797.00	-	100.0%
R Homer Andrews Elementary	151,394.20	151,394.20	-	100.0%
Ray Street Academy	127,822.68	127,822.68	-	100.0%
Sellers-Gunn Center	2,019.49	2,019.49	-	100.0%
South Graham Elementary	204,963.82	204,963.82	-	100.0%
South Mebane Elementary	130,730.79	130,730.79	-	100.0%
Southern High	477,473.26	477,473.26	-	100.0%
Southern Middle	147,612.01	147,612.01	-	100.0%
Sylvan Elementary	1,184,382.52	1,184,382.52	-	100.0%
Turrentine Middle	213,226.01	213,226.01	-	100.0%
Williams High	92,233.35	92,233.35	-	100.0%
Western High	630,027.28	616,915.65	(13,111.63)	97.9%
Western Middle	1,203,833.07	1,203,833.07	-	100.0%
Woodlawn Middle	224,161.33	224,161.33	-	100.0%
Mold Remediation	1,000,000.00	-	(1,000,000.00)	0.0%
Renovation & Repair Fund Projects:				
Graham High	50,000.00	48,994.90	(1,005.10)	98.0%
Hawfields Middle	45,000.00	-	(45,000.00)	0.0%
Sylvan Elementary	250,000.00	-	(250,000.00)	0.0%
Turrentine Middle	110,000.00	51,500.00	(58,500.00)	46.8%
2006 Bond Reallocation projects	4,363,089.32	4,292,719.78	(70,369.54)	98.4%
2018 Bond projects	151,563,983.32	129,408,858.88	(22,155,124.44)	85.4%
Capital Reserve Projects:				
Alexander Wilson Elementary	996,950.00	33,950.00	(963,000.00)	3.4%

AO Elementary	790,625.00	21,500.00	(769,125.00)	2.7%
Broadview Middle	1,328,896.77	1,328,896.77	-	100.0%
EM Holt Elementary	1,422,720.00	291,820.00	(1,130,900.00)	20.5%
BE Jordan Elementary	52,500.00	-	(52,500.00)	0.0%
Graham High	5,000,000.00	175,000.00	(4,825,000.00)	3.5%
Graham Middle	1,306,140.00	102,200.00	(1,203,940.00)	7.8%
Haw River Elementary	2,516,310.00	93,735.00	(2,422,575.00)	3.7%
Cummings High	187,775.00	187,775.00	-	100.0%
Sellars-Gunn Center	278,438.50	278,438.50	-	100.0%
Southeast High School	1,808,888.00	1,444,978.79	(363,909.21)	79.9%
Southern High	6,703,215.00	1,818,215.00	(4,885,000.00)	27.1%
Western High	140,625.00	-	(140,625.00)	0.0%
Western Middle	108,855.00	-	(108,855.00)	0.0%
Woodlawn Middle	1,788,750.00	1,261,898.01	(526,851.99)	70.5%
Mold Remediation	7,500,000.00	47,335.00	(7,452,665.00)	0.6%
Various	500,000.00	418,409.28	(81,590.72)	83.7%
Completed Projects	155,387,872.17	155,387,872.17	-	100.0%
School bond interest costs	5,083,732.89	5,083,732.89	-	100.0%
School debt issue costs	<u>1,737,817.46</u>	<u>1,540,902.49</u>	<u>(196,914.97)</u>	88.7%
Total Expenditures	375,774,293.24	326,938,908.88	(48,835,384.36)	87.0%
Revenues Over (Under) Expenditures	<u>(326,756,497.68)</u>	<u>(279,707,547.81)</u>	<u>47,048,949.87</u>	
Other Financing Sources:				
Transfers in:				
From General Fund	9,799,930.51	9,799,930.51	-	100.0%
From County Buildings Capital Project Fund	92,332.00	92,332.00	-	100.0%
From Schools Capital Reserve Fund	75,136,922.03	75,096,922.03	(40,000.00)	99.9%
Transfers out:				
To General Fund	(23,419,988.29)	(23,419,988.29)	-	100.0%
To Schools Capital Reserve Fund	(18,226,694.95)	(18,226,694.95)	-	100.0%
Long-term debt issued	296,030,826.65	296,030,826.65	-	100.0%
Refunding bonds issued	33,830,000.00	33,830,000.00	-	100.0%
Premium	25,849,610.25	25,849,610.25	-	100.0%
Payment to refunded bond escrow agent	<u>(72,336,440.52)</u>	<u>(72,336,440.52)</u>	<u>-</u>	100.0%
Total Other Financing Sources	<u>326,756,497.68</u>	<u>326,716,497.68</u>	<u>(40,000.00)</u>	
Revenues and Other Sources Over (Under)				
Expenditures and Other Uses	-	47,008,949.87	47,008,949.87	
Fund Balances				
Ending of Month-September 2023 Unaudited		<u><u>47,008,949.87</u></u>		

Alamance County, North Carolina

Statement of Revenues, Expenditure and Changes in Fund Balances

For the Period Ending: September 30, 2023

Landfill Enterprise Fund

	9/30/2023				Prior Year-to-date 9/30/2022
	Budget	Actual	Over (Under) Budget	% of Budget	Actual
Revenue:					
Other Taxes and Licenses	490,000	-	(490,000)	0.0%	-
Sales and Services	5,755,500	1,390,645	(4,364,855)	24.2%	1,383,541
Investment Earnings	150,000	119,361	(30,639)	79.6%	38,371
Miscellaneous	102,000	22,342	(79,658)	21.9%	28,684
Total Revenues	6,497,500	1,532,348	(4,965,152)	23.6%	1,450,597
Expenditures:					
Personnel Cost	1,870,726	436,230	(1,434,496)	23.3%	376,849
Operational Cost	3,924,274	189,389	(3,734,885)	4.8%	281,814
Capital Outlay-Equipment	465,000	-	(465,000)	0.0%	175,000
Capital Outlay-Vehicles	-	-	-	0.0%	2,006
Capital Outlay-Land	240,000	240,000	-	0.0%	-
Capital Outlay-Building	-	-	-	-	-
Capital Outlay-Other Improvement	3,500,000	2,737,623	(762,377)	78.2%	-
Convenience Asphalt Repair	-	-	-	-	-
New Permit Existing Landfill	-	-	-	-	-
New Cell Prerequisite Work	-	-	-	#DIV/0!	-
Contingency	-	-	-	0.0%	-
Total Expenditures	10,000,000	3,603,242	(6,396,758)	36.0%	835,668
Revenues Over (Under) Expenditures	(3,502,500)	(2,070,894)	1,431,606		614,929
Other Financing Sources:			-		
Operating Transfers In	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-
Bond Proceeds	-	-	-	-	-
Appropriated Fund Balance	3,500,000	-	(3,500,000)	-	-
Budgeted Surplus	-	-	-	-	-
Sale of Surplus Property	2,500	-	(2,500)	-	-
Install Loan Proceeds	-	-	-	-	-
Total Other Financing Sources	3,502,500	-	(3,502,500)		-
Revenues and Other Sources Over (Under) Expenditures and Other Uses		(2,070,894)	(2,070,894)		614,929
Fund Balances					
Beginning of Year-July 1		24,680,975			
Ending of Month-September 2023 Unaudited		<u>22,610,081</u>			

Alamance County, North Carolina

Statement of Revenues, Expenditure and Changes in Fund Balances

For the Period Ending: September 30, 2023

Employee Insurance Fund

	9/30/2023			
	Budget	Actual	Over (Under) Budget	% of Budget
Revenue:				
Health Premiums-County	11,454,003	2,371,683	(9,082,320)	20.7%
Health Premiums-Employee	1,687,718	372,975	(1,314,743)	22.1%
Dental Premiums-County	605,130	122,407	(482,723)	20.2%
Dental Premiums-Employee	157,051	33,527	(123,524)	21.3%
Life Insurance Premiums	95,836	26,526	(69,310)	27.7%
COBRA Premiums	15,000	2,120	(12,880)	14.1%
Employee Health Clinic Fee	-	-	-	
Interest	7,000	-	(7,000)	0.0%
Section 125 Reimbursement	-	-	-	
Pharmacy Rebate	700,000	228,828	(471,172)	32.7%
Total Revenues	14,721,738	3,158,066	(11,563,672)	21.5%
Expenditures:				
Life Insurance	99,000	26,526	(72,474)	26.8%
FSA Administration	32,200	4,949	(27,251)	15.4%
Dental Administration	35,535	8,229	(27,306)	23.2%
Dental Claims	505,000	131,636	(373,364)	26.1%
HSA Employer Contribution	225,000	7,125	(217,875)	3.2%
Medical Administration-EM	508,800	202,286	(306,514)	39.8%
Medical Administration-PR	109,000	29,933	(79,067)	27.5%
Medical Administration-PO	1,300,000	186,060	(1,113,940)	14.3%
Stop Loss Coverage	450,000	-	(450,000)	0.0%
Medical Claims-Employees	6,800,000	1,287,745	(5,512,255)	18.9%
Medical Claims-Retirees-C	950,000	219,988	(730,012)	23.2%
Medical Claims-Retirees-D	60,000	3,230	(56,770)	5.4%
Medical Claims-Retirees-M	12,000	-	(12,000)	0.0%
Medical Claims-COBRA	10,000	(24)	(10,024)	-0.2%
Pharmacy Claims	2,600,000	577,815	(2,022,185)	22.2%
Professional Services	161,000	34,686	(126,314)	21.5%
Contracted Services	73,100	4,357	(68,743)	6.0%
Contract Service-Employee Health	425,000	78,487	(346,513)	18.5%
Wellness Program Cost	24,000	5,474	(18,526)	22.8%
Section 125 Reimbursement	-	-	-	#DIV/0!
County Administration Cost	8,217	-	(8,217)	0.0%
Bank Service Charges	6,000	-	(6,000)	0.0%
Future Spending	327,886	-	(327,886)	0.0%
Total Expenditures	14,721,738	2,808,503	(11,913,235)	
Revenues Over (Under) Expenditures	-	349,563	349,563	
Other Financing Sources:				
Appropriated Fund Balance	104,519	-	(104,519)	
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
Total Other Financing Sources	104,519	-	(104,519)	
Revenues and Other Sources Over (Under) Expenditures and Other Uses		349,563	245,044	
Fund Balances				
Beginning of Year-July 1		7,302,308		
Ending of Month-September 2023 Unaudited		7,651,871		

Alamance County, North Carolina

Statement of Revenues, Expenditure and Changes in Fund Balances

For the Period Ending: September 30, 2023

Workers Compensation Fund

	9/30/2023			
	Budget	Actual	Over (Under) Budget	% of Budget
Revenue:				
Premiums	1,250,889	316,123	(934,766)	25.3%
Interest	6,274	-	(6,274)	0.0%
Total Revenues	1,257,163	316,123	(941,040)	25.1%
Expenditures:				
Salaries & Wages	69,337	16,872	(52,465)	24.3%
Merit Pay & Benefits	1,674	-	-	-
Excess Insurance	160,757	-	(160,757)	0.0%
Claims Administration	59,500	24,002	(35,498)	40.3%
Insurance FICA Retirement	14,196	3,770	(10,426)	26.6%
Health Insurance	9,024	2,256	(6,768)	25.0%
Dental Insurance	594	149	(446)	25.0%
Worker's Compensation Claims	900,000	104,508	(795,492)	11.6%
Supplies-Automotive	400	-	(400)	0.0%
Telephone & Postage	828	-	(828)	0.0%
Maint & Repair Vehicles	1,000	623	(377)	62.3%
Contracted Services	30,700	-	(30,700)	0.0%
Safety Program	5,500	467	(5,033)	8.5%
County Administration Cost	3,653	-	(3,653)	0.0%
Total Expenditures	1,257,163	152,648	(1,102,841)	12.1%
Revenues Over (Under) Expenditures	-	163,475	161,801	
Other Financing Sources:				
Appropriated Fund Balance	-	-	-	
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
Total Other Financing Sources	-	-	-	
Revenues and Other Sources Over (Under) Expenditures and Other Uses		163,475	161,801	
Fund Balances				
Beginning of Year-July 1		983,863		
Ending of Month-September 2023 Unaudited		<u>1,147,338</u>		

Alamance - Burlington Schools
ABSS FINANCIALS

Month: September Fiscal Year: 2024 - Include Month 13

Account	Total Budget	Current Balance	YTD + Escrow % of Budget
Total for PURPOSE : 3100 - STATE PUBLIC SCHOOL FUND	-153,432,571.00	-43,191,141.38	28.15
Total for PURPOSE : 5100 - REGULAR INSTRUCTIONAL PROGRAM	99,550,903.00	21,467,363.44	21.56
Total for PURPOSE : 5200 - SPECIAL POPULATIONS SERVICES	22,993,672.00	4,929,693.11	21.44
Total for PURPOSE : 5300 - ALTERNATIVE PROGRAMS	4,607,539.00	1,538,463.31	33.39
Total for PURPOSE : 5400 - SCHOOL LEADERSHIP	10,591,072.00	2,668,522.27	25.20
Total for PURPOSE : 5800 - SCHOOL-BASED SUPPORT SERVICES	8,653,200.00	5,091,470.37	58.84
Total for PURPOSE : 6100 - SUPPORT & DEVELOPMENT SERVICES	1,176,631.00	255,020.05	21.67
Total for PURPOSE : 6200 - SPECIAL POPULATION SUPPORT	146,000.00	37,307.79	25.55
Total for PURPOSE : 6500 - OPERATIONAL SUPPORT SERVICES	3,812,554.00	1,067,984.87	28.01
Total for PURPOSE : 6600 - FINANCIAL AND HUMAN RESOURCES	1,283,000.00	389,927.18	30.39
Total for PURPOSE : 6900 - POLICY,LEADERSHIP,PUBLIC RELAT	573,000.00	146,607.46	25.59
Total for PURPOSE : 7200 - NUTRITION SERVICES	45,000.00	19,343.03	42.98
Total for FUND : 1-	0.00	-5,579,438.50	0.00
Total for PURPOSE : 3200 - STATE REVENUE-OTHER FUNDS	-171,000.00	0.00	0.00
Total for PURPOSE : 4100 - LOCAL SOURCE-GENERAL	-48,827,151.00	-12,206,787.75	25.00
Total for PURPOSE : 4400 - LOCAL UNRESTRICTED	-825,000.00	-301,499.16	36.55
Total for PURPOSE : 4900 - FUND BALANCE	-542,062.00	0.00	0.00
Total for PURPOSE : 5100 - REGULAR INSTRUCTIONAL PROGRAM	11,712,615.00	3,361,380.88	28.70
Total for PURPOSE : 5200 - SPECIAL POPULATIONS SERVICES	2,656,590.00	579,160.35	21.80
Total for PURPOSE : 5300 - ALTERNATIVE PROGRAMS	417,800.00	95,008.55	22.74
Total for PURPOSE : 5400 - SCHOOL LEADERSHIP	2,874,000.00	728,297.73	25.34
Total for PURPOSE : 5500 - CO-CURRICULAR SERVICES	1,220,000.00	59,079.67	4.84
Total for PURPOSE : 5800 - SCHOOL-BASED SUPPORT SERVICES	2,827,270.00	280,693.71	9.93
Total for PURPOSE : 6100 - SUPPORT & DEVELOPMENT SERVICES	1,798,574.00	408,981.05	22.74
Total for PURPOSE : 6200 - SPECIAL POPULATION SUPPORT	279,500.00	70,284.91	25.15
Total for PURPOSE : 6300 - ALTERNATIVE PROGRAM SERVICES	6,695.00	302.66	4.52

Alamance - Burlington Schools
ABSS FINANCIALS

Month: September Fiscal Year: 2024 - Include Month 13

Account

	Total Budget	Current Balance	YTD + Escrow % of Budget
Total for PURPOSE : 6400 - TECHNOLOGY SUPPORT	1,481,400.00	337,783.77	22.80
Total for PURPOSE : 6500 - OPERATIONAL SUPPORT SERVICES	15,331,650.00	3,426,899.24	22.35
Total for PURPOSE : 6600 - FINANCIAL AND HUMAN RESOURCES	2,441,176.00	1,861,476.35	76.25
Total for PURPOSE : 6700 - ACCOUNTABILITY SERVICES	45,000.00	6,242.72	13.87
Total for PURPOSE : 6800 - SYSTEM-WIDE PUPIL SUPPORT	247,150.00	95,878.05	38.79
Total for PURPOSE : 6900 - POLICY,LEADERSHIP,PUBLIC RELAT	1,224,957.00	402,481.86	32.86
Total for PURPOSE : 8100 - PAYMTS TO OTH GOVERNMT UNITS	4,453,800.00	29,505.10	0.66
Total for PURPOSE : 8300 - DEBT SERVICE	1,346,480.00	283,265.91	21.04
Total for FUND : 2-LOCAL FUND	-556.00	-481,564.40	86,612.30
Total for PURPOSE : 3600 - FEDERAL FUND REVENUE	-56,577,434.49	-8,264,261.26	14.61
Total for PURPOSE : 5100 - REGULAR INSTRUCTIONAL PROGRAM	9,438,620.72	549,401.18	5.82
Total for PURPOSE : 5200 - SPECIAL POPULATIONS SERVICES	5,530,392.05	1,311,783.07	23.72
Total for PURPOSE : 5300 - ALTERNATIVE PROGRAMS	11,985,448.73	1,566,297.96	13.07
Total for PURPOSE : 5400 - SCHOOL LEADERSHIP	32,449.35	2,545.86	7.85
Total for PURPOSE : 5800 - SCHOOL-BASED SUPPORT SERVICES	2,372,064.50	267,534.93	11.28
Total for PURPOSE : 6100 - SUPPORT & DEVELOPMENT SERVICES	58,710.92	12,908.42	21.99
Total for PURPOSE : 6200 - SPECIAL POPULATION SUPPORT	0.00	44.73	0.00
Total for PURPOSE : 6300 - ALTERNATIVE PROGRAM SERVICES	393,908.88	59,596.35	15.13
Total for PURPOSE : 6500 - OPERATIONAL SUPPORT SERVICES	25,736,920.69	5,418,193.63	21.05
Total for PURPOSE : 6600 - FINANCIAL AND HUMAN RESOURCES	15,000.00	0.00	0.00
Total for PURPOSE : 7200 - NUTRITION SERVICES	136,769.62	119,311.85	87.24
Total for PURPOSE : 8100 - PAYMTS TO OTH GOVERNMT UNITS	869,909.47	54,402.20	6.25
Total for PURPOSE : 8200 - UNBUDGETED FUNDS	7,239.56	0.00	0.00
Total for FUND : 3-FEDERAL GRANT FUND	0.00	1,097,758.92	0.00
Total for PURPOSE : 3400 - STATE-RESTRICTED TO CAPOUT	-26,008,481.24	-632,690.58	2.43

Alamance - Burlington Schools
ABSS FINANCIALS

Month: September Fiscal Year: 2024 - Include Month 13

Account	Total Budget	Current Balance	YTD + Escrow % of Budget
Total for PURPOSE : 4100 - LOCAL SOURCE-GENERAL	-3,300,000.00	-550,000.00	16.67
Total for PURPOSE : 4400 - LOCAL UNRESTRICTED	0.00	-366.09	0.00
Total for PURPOSE : 4800 - LOCAL RESTRICTED	-28,330,026.27	-6,749,809.70	23.83
Total for PURPOSE : 4900 - FUND BALANCE	-771,501.03	0.00	0.00
Total for PURPOSE : 5500 - CO-CURRICULAR SERVICES	75,802.00	66,237.38	87.38
Total for PURPOSE : 7200 - NUTRITION SERVICES	96,000.00	24,000.00	25.00
Total for PURPOSE : 9000 - CAPITAL OUTLAY	58,238,206.54	10,435,126.63	17.92
Total for FUND : 4-CAPITAL OUTLAY FUND	0.00	2,592,497.64	0.00
Total for PURPOSE : 3200 - STATE REVENUE-OTHER FUNDS	-55,000.00	0.00	0.00
Total for PURPOSE : 3800 - OTHER RESTRICTED GRANTS	-13,200,000.00	-524,047.68	3.97
Total for PURPOSE : 4300 - CONTRIBUTIONS & DONATIONS	-1,970,000.00	-12,054.80	0.61
Total for PURPOSE : 4400 - LOCAL UNRESTRICTED	-10,000.00	-1,687.11	16.87
Total for PURPOSE : 4800 - LOCAL RESTRICTED	-1,000.00	0.00	0.00
Total for PURPOSE : 7200 - NUTRITION SERVICES	15,236,000.00	1,686,608.49	11.07
Total for PURPOSE : 8100 - PAYMTS TO OTH GOVERNMT UNITS	0.00	38,754.87	0.00
Total for FUND : 5-CHILD NUTRITION FUND	0.00	1,187,573.77	0.00
Total for PURPOSE : 4200 - LOCAL SOURCE-TUITION & FEES	-1,300,000.00	-23,551.56	1.81
Total for PURPOSE : 4400 - LOCAL UNRESTRICTED	-5,000.00	-289.31	5.79
Total for PURPOSE : 4900 - FUND BALANCE	-1,114,612.00	-1,114,611.45	100.00
Total for PURPOSE : 5100 - REGULAR INSTRUCTIONAL PROGRAM	500,000.00	76,993.66	15.40
Total for PURPOSE : 5400 - SCHOOL LEADERSHIP	150,000.00	32,707.15	21.80
Total for PURPOSE : 7100 - COMMUNITY SERVICES	1,714,612.00	41,524.73	2.42
Total for PURPOSE : 8100 - PAYMTS TO OTH GOVERNMT UNITS	55,000.00	0.00	0.00
Total for FUND : 6-DAY CARE FUND	0.00	-987,226.78	0.00

Alamance - Burlington Schools
ABSS FINANCIALS

Month: September Fiscal Year: 2024 - Include Month 13

Account

Total Budget Current Balance YTD + Escrow
% of Budget

Total for PURPOSE : 3700 - FEDERAL REVENUE-OTHER FUNDS	0.00	-136,166.04	0.00
Total for PURPOSE : 4200 - LOCAL SOURCE-TUITION & FEES	-25,000.00	-20,226.00	80.90
Total for PURPOSE : 4400 - LOCAL UNRESTRICTED	-698,000.00	-153,163.05	21.94
Total for PURPOSE : 4800 - LOCAL RESTRICTED	-1,175,000.00	-103,401.40	8.80
Total for PURPOSE : 4900 - FUND BALANCE	-1,415,784.81	0.00	0.00
Total for PURPOSE : 5100 - REGULAR INSTRUCTIONAL PROGRAM	2,271,203.56	126,821.19	5.58
Total for PURPOSE : 5200 - SPECIAL POPULATIONS SERVICES	4,396.37	455,457.59	10,359.86
Total for PURPOSE : 5300 - ALTERNATIVE PROGRAMS	141,499.34	258,538.61	182.71
Total for PURPOSE : 5800 - SCHOOL-BASED SUPPORT SERVICES	72.47	22,145.32	30,557.91
Total for PURPOSE : 6400 - TECHNOLOGY SUPPORT	0.00	2,018.44	0.00
Total for PURPOSE : 6500 - OPERATIONAL SUPPORT SERVICES	13,675.22	52,724.71	385.55
Total for PURPOSE : 7200 - NUTRITION SERVICES	55,043.70	0.00	0.00
Total for PURPOSE : 9000 - CAPITAL OUTLAY	827,894.15	72,100.33	8.71
Total for FUND : 8-OTHER RESTRICTED FUNDS	0.00	576,849.70	0.00
Grand Total :	-556.00	-1,593,549.65	

Alamance Community College -- Budget and Financial Information

Exhibit B

For the Month Ending September 30, 2023

County Accounting Fund Year-to-Date Budget Report (With Prior Year Expenditures)

<u>Current Expense (County)</u>	<u>Budget</u>	<u>Expended Amount</u>	<u>Unexpended Budget</u>	<u>Expended %</u>	<u>Expended Prior Year</u>
<i>Total College Support Services.....</i>	618,506	207,955	410,551	34%	319,283
<u>Plant Operation and Maintenance</u>					
Plant Operations.....	2,756,564	1,002,214	1,754,350	36%	612,114
Plant Maintenance.....	654,612	215,953	438,659	33%	233,279
<i>Total Plant Operation and Maintenance.....</i>	3,411,176	1,218,167	2,193,009	36%	845,393
<u>Operating Transfers</u>					
To Unexpended Plant Fund.....	-	-	-	*	-
<i>Subtotal Current Expense (County).....</i>	4,029,682	1,426,122	2,603,560	35%	1,164,676
<u>Capital Outlay (County)</u>					
Maintenance Projects, Carryforward.....	175,200	50,551	124,649	29%	44,648
Maintenance Projects, Current.....	536,000	18,119	517,881	3%	56,256
<i>Subtotal Capital Outlay (County).....</i>	711,200	68,670	642,530	10%	100,904
<i>Total Expenditures (County).....</i>	4,740,882	1,494,792	3,246,090	32%	1,265,580

* Unadjusted and Unaudited *

Buildings and Grounds Committee Meeting					
Capital Project Budget Plan For Fiscal Year 2024					
As of September 30, 2023					
1	County Capital--Carry-forward Unspent Fund Balance	Budget	Actual	Remainder	
a.	Various minor repairs and maintenance projects	-		-	
b.	Master Backfill--Portion from County	175,200		175,200	
c.	savings (i.e. unspent allocation) from various projects	-	-	-	
		175,200	-	175,200	
2	County Capital--FY 2024 Allocation	Budget	Actual	Remainder	
a.	Various Campus Renovations & Repairs:	-	10,819	(10,819)	
b.	Reserved for Emergency Repair Projects	50,000	-	50,000	Appr'd Jan 2023
c.	Campus Capital Project Feasibility Study	35,200	-	35,200	Appr'd Apr 2022
d.	Wayfinding Master Planning Project	9,645	-	9,645	Appr'd Oct 2022
e.	IT Server Room HVAC	16,430	-	16,430	Appr'd Oct 2022 (In FY23 Cannon awarded \$187,000 reimb. grant)
f.	Roofing Preventative Maintenance Year 5	30,000	7,300	22,700	Appr'd Jun 2023
g.	DC Downspout Installation	14,000	11,500	2,500	Appr'd Jan 2023
h.	Esport Renovation	9,489	9,699	(210)	Appr'd Oct 2022
i.	Gee Bldg-Chiller Project	142,734	-	142,734	Appr'd Feb 2023
j.	Gee Building - Grit Blasting Project	31,334	29,352	1,982	Appr'd May/June 2023
k.	Gee Bldg-Fire Suppression System	23,000	-	23,000	Appr'd Feb 2023
l.	Forklift Replacement	45,258	-	45,258	Appr'd Aug 2023
m.	IT Network Infrastructure and Server Rooms \$40,000?	-	-	-	project to be suggested during year
n.	savings (i.e. unspent allocation) from various projects	128,910	-	128,910	
		536,000	68,670	467,330	
3	Bond Projects (County debt and capital reserves and includes dedicated State SCIF funds)	Budget	Total Expended	Remainder	
a.	Biotechnology Center of Excellence and Parking	19,453,093	18,336,878	1,116,215	\$16,510,212 County Bonds \$2,942,881 SCIF (*FY22*)
b.	Student Services Center	6,703,500	6,402,840	300,660	\$6,703,500 County Bonds
c.	Public Safety Training Center	15,350,218	952,493	14,397,725	\$13,350,218 County Bonds; \$2,000,000 County Capital Reserves
d.	Main, Powell, & Gee Buildings-Classrooms, Labs, Offices, Library/Nursing/Childcare Updates	4,936,070	348,924	4,587,146	\$3,036,070 County Bonds; \$500,000 County Capital Reserves; and \$1,400,000 SCIF FY22
e.	Satellite Location-West (Burlington)	-	-	-	
f.	Satellite Location-East (Mebane)	-	-	-	
		46,442,881	26,041,135	20,401,746	\$39.6M County bonds, \$2.5M County Reserves \$2.942 SCIF
4	Non-County Projects (federal, state, local grants)	Budget	Total Expended	Remainder	
a.	Master Backfill--Approved Connect NC Bond Funds	436,816	296,232	140,584	NC Connect Bonds (Now Available as State SCIF)
b.	HVAC Replacement - IT Server Room	187,000		187,000	Appr'd Oct 22; Cannon Grant of \$187,000 awarded Jan 2023
c.	Variable Air Volume Controllers and Boxes Replacement	230,000	142,415	87,585	Appr'd FY23 via HEERF
d.	Covington Education Center: Utility Upgrades	380,550	227,609	152,941	Appr'd \$380,550 via Grant: NC Tobacco Trust Fund Commission
e.	Horticulture Technology Storage Building Project	153,800	45,030	108,770	State: (SCIF FY22) Appr'd Oct 22
f.	Cosmetology Renovation and New Stations	17,440	-	17,440	Cosmetology Live Project Proceeds - Appr'd Sep 2023
	Savings (i.e. Unspent Allocation) from Various Projects	2,600,802	-	2,600,802	State: (SCIF FY22 & FY23 allocation)
		4,006,408	711,286	3,295,122	
	TOTAL CAPITAL PROJECTS	48,430,777			
	Funds Available for Future Projects	2,729,712			