

Alamance County Board of Commissioners BUDGET AMENDMENT AGENDA ITEM

| MEETING DATE: 12/18/2023 |
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| DATE SUBMITTED: 12/8/2023 |
| FROM: Susan Evans |
| DEPT: Finance & Purchasing |
| AGENDA TITLE: Budget Amendment SCIF Fund |
| TO: Alamance County Board of Commissioners |
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ISSUE/ACTION REQUESTED:

The Board will consider an amendment to the SCIF fund for interest earned on grant funds.

BACKGROUND/PURPOSE OF REQUEST:

The County received funding through the 2021 State Appropriations Act for the various projects. Funds were deposited in an interest-bearing account, as required by the State. This will allow for interest funds to be spent in the same manner as the grants.

RECOMMENDATION:

Staff recommends approval of this item.

ATTACHMENTS: