



Alamance County Board of Commissioners
BUDGET AMENDMENT AGENDA ITEM

MEETING DATE: 1/16/2024

DATE SUBMITTED: 1/5/2024

FROM: Rebecca Crawford

DEPT: Budget and Management Services

AGENDA TITLE: Budget Amendment 7

TO: Alamance County Board of Commissioners

ISSUE/ACTION REQUESTED:

The Board will consider approving and amending the General Fund to decrease by \$394,388, the Grants Project Fund to increase by \$462,109, the SCIF Grants Fund to increase by \$10.89, and the Schools Capital Project Fund to decrease by \$5,111.

BACKGROUND/PURPOSE OF REQUEST:

Library

The Library Department received a greater allocation of State Aid to Public Libraries Funding for FY 2023-24 than originally budgeted and requests to amend the budget to increase funding by \$55,612. Additional funds will be used to make library spaces more welcoming such as replacing furnishings and adding study spaces. No matching funds are required.

Recreation and Parks

The Recreation and Parks Department received an additional allocation of \$12,109 in North Carolina Parks and Recreation Trust Funds (PARTF) for the Cedarrock Park Playground (original award of \$450,000 approved by the BOC on September 22, 2022). Funds will be used for improvements to playground and accessible surfacing, picnic facilities and shade, lawn games, accessible parking, and a project contingency. As the term of the project will cross multiple fiscal years (June 1, 2023 through May 31, 2026), the department requests approval to transfer appropriation from the General Fund to the Grants Project Fund and create a new project for Cedarrock Park Playground. Required local government matching funding of \$110,000 is located in the General Fund budget as approved with the FY 2023-24 budget.

Revenue			
Fund Name	FY 2023-24 Current Revised Budget	Budget Amendment 7 (January 16, 2023)	FY 2023-24 Revised Budget
General Fund	(226,061,097)	-394,388	(225,666,709)
Expenditures			
General Fund	226,061,097	-394,388	225,666,709

Revenue			
Fund Name-Project Name	FY 2023-24 Current Revised Budget	Budget Amendment 7 (January 16, 2023)	FY 2023-24 Revised Budget
Grants Project Fund - PARTF Funds	0	462,109.00	(462,109)
Expenditures			
Grants Project Fund - Cedarock Park Project	0	462,109.00	462,109

State Capital and Infrastructure Fund (SCIF) Grants

The Finance Department requests to increase the Eli Whitney project by \$10.89 to appropriate earned interest and close the project with the Office of State Budget and Management (OBSM).

Revenue			
Fund Name-Project Name	FY 2023-24 Current Revised Budget	Budget Amendment 7 (January 16, 2023)	FY 2023-24 Revised Budget
SCIF Grants Fund - Eli Whitney Project	(77,149)	10.89	(77,160)
Expenditures			
SCIF Grants Fund - Eli Whitney Project	77,149	10.89	77,160

Alamance-Burlington School System

The Finance Department and Alamance-Burlington School System (ABSS) request to decrease the Western High School capital project budget by \$5,111.63 (funded through State Lottery Proceeds) as this project is complete and approved to be closed by the State Department of Public Instruction.

Revenue			
Fund Name-Project Name	FY 2023-24 Current Revised Budget	Budget Amendment 7 (January 16, 2023)	FY 2023-24 Revised Budget
School Capital Projects Fund - State Lottery Proceeds	(1,723,112)	-5,112	(1,718,000)
Expenditures			
School Capital Projects Fund - State Lottery Proceeds	1,723,112	-5,112	1,718,000

RECOMMENDATION:

Budget and Management Services recommends the Board approve and amend the General Fund to decrease by \$394,388, the Grants Project Fund to increase by \$462,109, the SCIF Grants Fund to increase by \$10.89, and the Schools Capital Project Fund to decrease by \$5,111.

ATTACHMENTS: None