

# Alamance County

FINANCE DEPARTMENT  
124 West Elm Street  
Graham, North Carolina 27253

## MEMORANDUM

To: Heidi York, County Manager

From: Susan Evans, Finance Officer

Date: January 8, 2024

Re: 2nd Quarter Financials - Attached are FY24 financials through December 2023, unaudited

---

### Alamance County Report Highlights:

1. Property Tax Revenues: Collections of \$88,226,972 are 80.5% of the FY24 budget. Current collections are \$5,955,987 higher than December 2022 collections of \$82,270,985.
2. Sales Tax Revenue collections of \$14,911,342 are 30.2% of the FY24 budget. The YTD FY24 Sales Tax distribution received is \$171,008 higher (1%) than YTD FY 23.
3. All Other Revenues (not including property or sales tax) of \$24,641,202 are 51% of budget.
4. General Fund expenditures are 45.9% of budget. Personnel expenditures through September 2023 of \$19,197,456 are 22.7% of budget. Education expenditures are \$30,693,920 (53.4%) of \$57,492,833 budget. Debt Service expenditures are 18.3% of budget or \$3,694,829.
5. Expenditures for Grant Funds of \$2,830,663 exceed revenues of \$2,582,977 by \$82,759. These grants are on a reimbursement basis.
6. ARP funds of \$32,925,136 has earned \$1,740,160 of investment earnings through December 2023. ARP expenditures and encumbrances through December 2023 are \$12,718,235. \$18,832,159 of the total allocation is available to be budgeted.
7. The State Capital Infrastructure Fund (SCIF) includes \$16,459,270 of revenues and \$712,239 of investment earnings through December 2023. SCIF expenditures and encumbrances through September 2023 are \$8,264,226 with \$8,237,192 left to be expended.
8. The Emergency Telephone Fund (E-911) revenues exceed the expenditures by \$58,024.
9. Opioid Settlement Fund revenues of \$1,882,042 are 21.2% of budget.
10. Capital Reserve Fund and Capital Project Fund Reports for Alamance County, Alamance-Burlington School System, and Alamance Community College through December 2023 are included for review.

# Alamance County

FINANCE DEPARTMENT  
124 West Elm Street  
Graham, North Carolina 27253

11. Landfill expenditures operation exceed revenues by \$3,367,977.
12. Employee Insurance Fund revenues exceed expenditures by \$201,088.
13. Workers' Compensation Fund revenues exceed expenditures \$362,167.

## **Alamance-Burlington School System Report Highlights:**

\$24,886,242	Local Revenues to-date (\$24,413,576 from County)
<u>(\$27,285,640)</u>	Local Expenditures per report
(\$ 2,399,397)	Local Revenues in excess of Expenditures (Local operating funds)
\$36,712,966	Capital Outlay Expenditures

## **Alamance Community College Report Highlights:**

\$2,014,841	Local Revenues to-date
<u>(\$2,472,380)</u>	Local Expenditures per report
(\$ 457,539)	Local Expenditures in excess of Revenues (Local operating funds)
\$120,291	Capital Outlay Expenditures

**Fund Summary**  
**December 31, 2023**

**Annual Funds**

	<u>Fund Balance-July 1</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Other Financing Sources</u>	<u>Ending Fund Balance</u>
General Fund	91,415,372.19	127,779,516.66	93,351,683.18	(1,360,103.29)	124,483,102.38
Emergency Telephone Fund	572,686.85	314,367.82	256,344.12	-	630,710.55
County Building Capital Reserve Fund	7,344,985.83	151,130.34	-	(300,000.00)	7,196,116.17
Schools Capital Reserve Fund	7,922,152.38	71,186.62	-	(7,891,553.06)	101,785.94
ACC Capital Reserve Fund	2,903,303.71	60,758.86	-	150,407.00	3,114,469.57
Landfill	23,578,352.00	3,372,960.88	6,740,937.66	15,523.00	20,225,898.22
Employee Health Insurance Fund	7,303,312.21	6,410,540.67	6,209,452.36	-	7,504,400.52
Worker's Compensation Fund	983,868.35	655,319.68	293,152.67	-	1,346,035.36

**Multi-year Funds**

	<u>Revenues</u>	<u>Expenses</u>	<u>Other Financing Sources</u>	<u>Ending Fund Balance</u>
Grant Fund	2,582,977.20	2,830,663.47	164,926.83	(82,759.44)
American Rescue Fund	34,665,295.55	5,809,095.25	(6,909,139.99)	21,947,060.31
State Appropriations Act Fund	17,171,508.30	8,264,226.32	-	8,907,281.98
Opioid Settlement Fund	1,882,042.12	-	-	1,882,042.12
Renovation/Repair Project Fund	43,397.86	15,067,504.45	15,353,652.73	329,546.14
Mental Health Diversion Center	1,200,000.00	-	-	1,200,000.00
Rudd Street Project Fund	2,739,242.40	2,724,310.40	-	14,932.00
ACC Capital Project Fund	818,862.99	53,282,220.85	70,906,543.31	18,443,185.45
Schools Capital Project Fund	48,629,867.54	354,396,819.07	328,355,422.44	22,588,470.91

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: December 31, 2023

**General Fund**

	12/31/2023				Prior Year-to-date 12/31/2022	
	Budget	Actual	Encumbrances	Over (Under) Budget	% of Budget	Actual
<b>Revenue:</b>						
Property Taxes	109,551,592	88,226,972	-	(21,324,620)	80.5%	82,270,985
Sales Taxes	49,339,961	14,911,342	-	(34,428,619)	30.2%	14,740,335
Other Taxes and Licenses	3,863,390	1,557,984	-	(2,305,406)	40.3%	1,559,982
Unrestricted Intergovernmental	265,000	-	-	(265,000)	0.0%	-
Restricted Intergovernmental	28,087,850	12,641,028	-	(15,446,822)	45.0%	12,300,534
Sales and Services	10,455,412	5,837,694	-	(4,617,718)	55.8%	5,201,825
Licenses and Permits	2,002,000	934,667	-	(1,067,333)	46.7%	963,810
Investment Earnings	2,000,000	2,431,086	-	431,086	121.6%	578,558
Miscellaneous	1,548,683	1,238,743	-	(309,941)	80.0%	473,607
<b>Total Revenues</b>	<b>207,113,888</b>	<b>127,779,517</b>	<b>-</b>	<b>(79,334,371)</b>	<b>61.7%</b>	<b>118,089,636</b>
<b>Expenditures:</b>						
General Government	17,909,455	6,709,841	604,415	(10,595,199)	40.8%	6,506,703
Central Services	12,833,660	4,670,300	2,043,379	(6,119,981)	52.3%	4,064,979
Public Safety	54,904,123	26,057,698	2,433,876	(26,412,549)	51.9%	23,725,508
Transportation	267,228	46,047	-	(221,181)	17.2%	115,993
Environmental Protection	80,208	25,994	-	(54,214)	32.4%	41,971
Economic & Physical Development	5,847,751	1,636,217	397,986	(3,813,548)	34.8%	1,871,693
Health	14,631,986	5,811,918	941,801	(7,878,266)	46.2%	5,195,370
Social Services	25,737,850	10,223,855	594,114	(14,919,881)	42.0%	9,835,382
Other Human Services	4,510,016	952,600	272,373	(3,285,043)	27.2%	1,848,810
Education	57,492,833	30,693,920	-	(26,798,913)	53.4%	27,650,316
Culture & Recreation	7,435,008	2,828,463	1,208,652	(3,397,893)	54.3%	2,911,997
Debt Service	20,194,176	3,694,829	-	(16,499,347)	18.3%	4,006,310
<b>Total Expenditures</b>	<b>221,844,293</b>	<b>93,351,683</b>	<b>8,496,595</b>	<b>(119,996,015)</b>	<b>45.9%</b>	<b>87,775,031</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(14,730,405)</b>	<b>34,427,833</b>	<b>(8,496,595)</b>	<b>40,661,644</b>		<b>30,314,605</b>
<b>CAPITAL FINANCE PLAN:</b>						
Other Financing Sources						
Operating Transfers In - From County Buildings Capital Reserve	-	-	-	-	-	-
Operating Transfers Out - To County CIP & ABSS Capital Reserve	(4,140,224)	(1,397,779)	-	2,742,445	-	-
Bond Proceeds	-	-	-	-	-	-
Appropriated Fund Balance	18,835,629	-	-	(18,835,629)	-	-
Budgeted Surplus	-	-	-	-	-	-
Sale of Surplus Property	35,000	37,675	-	2,675	-	32,278
Installment Loan Proceeds	-	-	-	-	-	-
<b>Total Other Financing Sources</b>	<b>14,730,405</b>	<b>(1,360,103)</b>	<b>-</b>	<b>(16,090,508)</b>		<b>32,278</b>
Revenues and Other Sources Over (Under) Expenditures and Other Uses		33,067,730	(8,496,595)	24,571,135		30,346,883
Fund Balances						
Beginning of Year-July 1		<u>91,415,372</u>				
Ending of Month-December 2023 Unaudited		<u><u>124,483,102</u></u>				

## General Fund

### Revenue:

#### Property Taxes

Taxes collected by the County for real, personal and business property.

#### Sales Taxes

The County's Sales Tax rate is 2%. This revenue what has been collected by the North Carolina Department of Revenue for the County. There is a two month period from when the taxes are collected and the County receives the revenue. Taxes collected in July are received in September.

#### Other Taxes and Licenses

By North Carolina General Statutes, there are other taxes and licenses a County is authorize to impose and collect. This category reflects the collection of Real Property Transfer Tax, Rental Vehicle Tax, PART Vehicle Tax, Heavy Equipment Rental Tax, Beer & Wine License, Cable TV Franchise Tax, Landfill Franchise Tax, Occupancy Tax and ABC Net Revenues.

#### Unrestricted Intergovernmental

Revenues received from another governmental agency that are not restricted for a specific purpose.

#### Restricted Intergovernmental

Revenues received from another governmental agency that are restricted for a specific purpose. This includes Federal and State funding.

#### Sales and Services

There are several services for which the County charges a fee to the citizens or businesses who utilize them. These include Emergency Medical Services, Passport Services, Sheriff Fees, Hazardous Materials Fees, Fire Inspection Fees, Health Clinic Fees, Dental Clinic Fees, Library Services and Parks Fees.

#### Licenses and Permits

Building and Inspection Permits and Register of Deeds Recording fees are the primary source of revenue in this category.

#### Investment Earnings

The County earns interest on our investments. These investments are limited to what is approved by NCGS 159-30.

#### Miscellaneous

Other revenues which do not meet the definitions above are categorized as Miscellaneous. This also includes grants receive that are not from another governmental agency.

## **Expenditures:**

### General Government

Includes expenditures for the following County departments: Governing Body, County Manager, Planning, Human Resources, Finance, Purchasing, Tax Administration, Revaluation, GIS Mapping, Legal, Board of Elections and Register of Deeds. This also includes funding for the Clerk of Courts Office, Superior and District Court Judges and the District Attorney's Office.

### Central Services

Includes expenditures for the following County departments: Information Technology, Print Shop and Maintenance

### Public Safety

Includes expenditures for the following County departments: Sheriff's Office, School Resource Officers, Jail, Emergency Management, Fire Marshal Office, Inspections, Emergency Medical Service and Central Communications. There is also funding for the Medical Examiner, Alamance County Rescue and Animal Shelter. SARA Management is also included in this category, but does not rely on County funds. This department is funded through Hazardous Materials Fees.

### Transportation

Includes expenditures for the Rural Operating Assistance Program Grant. This funds for the Workfirst Program, Rural General Public Program and the Elderly and Disabled Transportation Assistance Program.

### Environmental Protection

Includes expenditures for the NC Division of Forestry. The State and County share the cost of these services. The State is responsible for 60% and the County 40%.

### Economic & Physical Development

Includes expenditures for the following: Alamance County Chamber of Commerce, Airport Authority, Piedmon Conservation Council, Tourism Development Authority, PART Vehicle, NC Agriculture Extension Office, Soil and Water Conservation Office as well as various Economic Development incentives.

### Health

Includes expenditures for the Health Department. The Dental Clinic, which is funded 100% through patient fees and WIC is a Federally funded program.

### Social Services

Includes expenditures for the Department of Social Services. This also includes the following grants: Elder Justice and Family Justice Center.

### Other Human Services

Includes expenditures for the Veteran Services department, which is a County department. This also includes funding for the following: Office of Juvenile Justice Grant, Home Care

### Education

Current Expense and Capital Outlay funding for the Alamance-Burlington School System and Alamance Community College

### Culture & Recreation

Included expenditures for the Alamance County Library System and Parks Department. Also includes a grant for North Park and outside agency funding for the Historic Museum, Arts Association of Alamance County, NC Symphony and the African-American Cultural History Museum.

### Debt Service

Principal and interest payments for debt service on various County capital projects, Alamance-Burlington School System and Alamance Community College bonds.

### Contingency

Allocations made for emergency purchases not budget elsewhere.

## **CAPITAL FINANCE PLAN:**

### Other Financing Sources

#### Operating Transfers In - From ACC Capital Reserve

Per the Financial plan, funds from the Alamance Community College will be transferred into the General Fund for debt service.

#### Operating Transfers Out - To County CIP & ABSS Capital Reserve

Funds have been budgeted to be transferred from the General Fund into the Repair/Renovation Fund for County CIP Projects and Restricted Sales Tax Article funds to be transferred to the ABSS Capital Reserve Fund.

### Bond Proceeds

Proceeds from a bond sale are budgeted to fund a long-term capital project. The proceeds are budgeted with a corresponding entry for the expense.

### Appropriated Fund Balance

Fund Balance is budgeted to maintain a balanced budgeted between revenues and expenditures.

### Sale of Surplus Property

This revenue comes from the sale of surplus property.

### Installment Loan Proceeds

Proceeds from an installment loan to purchase equipment or fund a capital project. The proceeds are budgeted with an corresponding entry for the expense.

**Debt Service Schedule  
FY 23-24**

<b>Bonds</b>	<b>Payment Due</b>	<b>Principal Payment</b>	<b>Interest Payment</b>	<b>Total Payment</b>
Refunding Bonds 09/12-ABSS	08/01/23	-	142,772.46	142,772.46
	02/01/24	<u>3,295,632.48</u>	<u>142,772.46</u>	<u>3,438,404.94</u>
Total		3,295,632.48	285,544.92	3,581,177.40
Public Improvement-04/21-ABSS	11/01/23	-	2,087,900.00	2,087,900.00
	05/01/24	<u>6,525,000.00</u>	<u>2,087,900.00</u>	<u>8,612,900.00</u>
Total		6,525,000.00	4,175,800.00	10,700,800.00
Tech Center (8/11/16)-ACC	08/01/23	-	144,937.50	144,937.50
	02/01/24	<u>750,000.00</u>	<u>144,937.50</u>	<u>894,937.50</u>
Total		750,000.00	289,875.00	1,039,875.00
Refunding Bonds 09/12-ACC	11/01/23	-	43,727.54	43,727.54
	05/01/24	<u>1,009,367.52</u>	<u>43,727.54</u>	<u>1,053,095.06</u>
Total		1,009,367.52	87,455.08	1,096,822.60
Public Improvement-04/21-ACC	11/01/23	-	330,850.00	330,850.00
	05/01/24	<u>1,035,000.00</u>	<u>330,850.00</u>	<u>1,365,850.00</u>
Total		1,035,000.00	661,700.00	1,696,700.00
FY 22-23 Bond Payments		12,615,000.00	5,500,375.00	18,115,375.00



<b>Installment loans</b>	<b>Payment Due</b>	<b>Principal Payment</b>	<b>Interest Payment</b>	<b>Total Payment</b>
Radios	12/07/23	226,171.59	7,407.39	233,578.98
	06/07/24	228,614.24	4,964.73	233,578.97
Total		454,785.83	12,372.12	467,157.95
Equipment	09/01/23	198,845.18	1,819.43	200,664.61
	03/01/24	-	-	-
Total		198,845.18	1,819.43	200,664.61
Rescue Truck/Equipment	10/06/23	44,598.92	5,401.08	50,000.00
	04/06/24	44,940.10	5,059.90	50,000.00
Total		89,539.02	10,460.98	100,000.00
Voting Equipment	08/01/23	144,258.52	2,753.93	147,012.45
	02/01/24	145,628.97	1,383.48	147,012.45
Total		289,887.49	4,137.41	294,024.90
QSCB-Career Tech Center	09/01/23	276,606.73	36,779.16	313,385.89
	03/01/24	276,606.73	29,213.96	305,820.69
Total		553,213.46	65,993.12	619,206.58
FY 23-24 Installment loan payments		1,586,270.98	94,783.06	1,681,054.04
Total Debt Service Payments		<u>14,201,270.98</u>	<u>5,595,158.06</u>	<u>19,796,429.04</u>

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: December 31, 2023

**Grant Fund**

	12/31/2023			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Restricted Intergovernmental:				
OVW grant	362,698	348,829	(13,869)	96.2%
COPS grant	375,000	375,000	-	100.0%
FJC GCC grant	1,694,904	1,434,617	(260,287)	84.6%
BJA-Justice & Mental Health grant	750,000	309,645	(440,355)	41.3%
Library State Aid Grant	114,886	114,886	-	100.0%
Investment Earnings	-	-	-	
<b>Total Revenues</b>	<b>3,297,487</b>	<b>2,582,977</b>	<b>(714,510)</b>	<b>78.3%</b>
<b>Expenditures:</b>				
OVW grant	362,698	362,392	(306)	99.9%
COPS grant:				
Salaries & Wages	365,802	374,912	9,110	102.5%
Fringe Benefits	174,125	165,015	(9,110)	94.8%
<b>Total COPS expenditures</b>	<b>539,927</b>	<b>539,927</b>	<b>-</b>	<b>100.0%</b>
FJC GCC grant:				
Salaries & Wages	689,011	546,759	(142,252)	79.4%
Overtime Pay	153	153	-	100.0%
Vacation Leave Pay-Out	3,117	3,117	-	100.0%
Fringe Benefits	226,290	180,869	(45,421)	79.9%
Worker's Compensation	2,900	2,476	(423)	85.4%
Supplies-Computer	3,673	3,673	-	100.0%
Supplies-Department	251,978	251,834	(144)	99.9%
Training Expense	109,055	97,290	(11,765)	89.2%
Participant Travel	2,219	2,219	-	100.0%
Telephone & Postage	3,460	3,460	-	100.0%
Printing	460	460	-	100.0%
Advertising	6,762	6,762	-	100.0%
Contracted Services	362,169	330,419	(31,750)	91.2%
Capital Outlay-Equipment	33,657	33,657	-	100.0%
<b>Total FJC GCC grant</b>	<b>1,694,904</b>	<b>1,463,148</b>	<b>(231,756)</b>	<b>86.3%</b>
BJA-Justice & Mental Health grant:				
Contracted Services	750,000	379,432	(370,568)	50.6%
Library State Aid grant:				
May Memorial	40,000	39,210	(790)	98.0%
Graham	13,000	13,000	-	100.0%
Mebane	2,500	2,500	-	100.0%
Future Projects	59,386	31,054	(28,332)	52.3%
<b>Total COPS expenditures</b>	<b>114,886</b>	<b>85,765</b>	<b>(29,121)</b>	<b>74.7%</b>
<b>Total Expenditures</b>	<b>3,347,528</b>	<b>2,830,663</b>	<b>(602,630)</b>	<b>84.6%</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(50,041)</b>	<b>(247,686)</b>	<b>(111,881)</b>	
Other Financing Sources:				
Operating Transfers In	164,927	164,927	-	
Operating Transfers Out	-	-	-	
<b>Total Other Financing Sources</b>	<b>164,927</b>	<b>164,927</b>	<b>-</b>	
<b>Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>		<b>(82,759)</b>	<b>(111,881)</b>	
Fund Balances Ending of Month-December 2023 Unaudited		<u><u>(82,759)</u></u>		

Alamance County, North Carolina

Statement of Revenues, Expenditure and Changes in Fund Balances

For the Period Ending: December 31, 2023

**American Rescue Fund**

	12/31/2023			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Restricted Intergovernmental	32,925,136	32,925,136	-	100.0%
Investment Earnings	-	1,740,160	1,740,160	
Total Revenues	<u>32,925,136</u>	<u>34,665,296</u>	<u>1,740,160</u>	105.3%
<b>Expenditures:</b>				
American Rescue Plan Act	18,832,159	-	(18,832,159)	0.0%
Wages & Benefits - Supplant	3,538,372	3,538,372	(0)	100.0%
Public Health Response - Supplant	207,872	207,872	0	100.0%
Wages & Benefits - Approved Positions	514,179	274,237	(239,942)	53.3%
EMS UV Sanitation	130,000	28,408	(101,592)	21.9%
Detention Health Software	49,860	49,860	-	100.0%
Crossroads	-	-	-	#DIV/0!
ACC Water & Sewer Project	500,000	49,500	(450,500)	9.9%
Broadband	531,204	-	(531,204)	0.0%
HSC HVAC Project	1,712,350	1,660,846	(51,504)	97.0%
Total Expenditures	<u>26,015,996</u>	<u>5,809,095</u>	<u>(20,206,901)</u>	22.3%
Revenues Over (Under) Expenditures	<u>6,909,140</u>	<u>28,856,200</u>	<u>21,947,060</u>	
<b>Other Financing Sources:</b>				
Operating Transfers In	-	-	-	
Operating Transfers Out	(6,909,140)	(6,909,140)	-	
Total Other Financing Sources	<u>(6,909,140)</u>	<u>(6,909,140)</u>	<u>-</u>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses		21,947,060	21,947,060	
Fund Balances Ending of Month-December 2023 Unaudited		<u><u>21,947,060</u></u>		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: December 31, 2023

**2021 State Appropriations Act**

	12/31/2023			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Restricted Intergovernmental:				
Eli Whitney Project	75,000	75,000	-	100.0%
Glencoe Museum Project	40,000	-	(40,000)	0.0%
Diversion Center Project	500,000	500,000	-	100.0%
Emergency Services Building Project	15,000,000	15,000,000	-	100.0%
Emergency Equipment Project	800,000	800,000	-	100.0%
Sheriff-Public Safety Project	84,270	84,270	-	100.0%
Investment Earnings:				
Eli Whitney Project	2,149	2,178	29	
Glencoe Museum Project	-	-	-	
Diversion Center Project	-	30,546	30,546	
Emergency Services Building Project	-	675,534	675,534	
Sheriff-Public Safety Project	-	3,980	3,980	
Total Revenues	<u>16,501,419</u>	<u>17,171,508</u>	<u>670,090</u>	104.1%
<b>Expenditures:</b>				
Eli Whitney Project	77,149	72,964	(4,185)	94.6%
Glencoe Museum Project	40,000	-	(40,000)	0.0%
Diversion Center Project	500,000	-	(500,000)	0.0%
Emergency Services Building Project	15,000,000	7,339,146	(7,660,854)	48.9%
Emergency Equipment Project	800,000	800,000	-	100.0%
Sheriff-Public Safety Project	84,270	52,116	(32,153)	61.8%
Total Expenditures	<u>16,501,419</u>	<u>8,264,226</u>	<u>(8,237,192)</u>	50.1%
Revenues Over (Under) Expenditures	<u>-</u>	<u>8,907,282</u>	<u>8,907,282</u>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses		8,907,282	8,907,282	
Fund Balances Ending of Month-December 2023 Unaudited		<u><u>8,907,282</u></u>		

Alamance County, North Carolina

Statement of Revenues, Expenditure and Changes in Fund Balances

For the Period Ending: December 31, 2023

**Emergency Telephone Fund**

	12/31/2023			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Wireless Enhanced 911	717,593	298,997	(418,596)	41.7%
Investment Earnings	1,000	15,371	14,371	1537.1%
Total Revenues	<u>718,593</u>	<u>314,368</u>	<u>(404,225)</u>	43.7%
<b>Expenditures:</b>				
Primary-County				
E911:Phone	233,624	87,233	(146,391)	37.3%
E911:Software	253,332	60,524	(192,808)	23.9%
E911:Hardware	199,413	94,638	(104,775)	47.5%
E911:Training	25,000	11,050	(13,950)	44.2%
E911:Functions	27,000	-	(27,000)	0.0%
Lease-Principal	-	-	-	#DIV/0!
Lease-Interest	-	-	-	#DIV/0!
Secondary-Burlington				
E911:Phone	-	-	-	#DIV/0!
E911:Software	189,011	2,899	(186,112)	1.5%
E911:Hardware	-	-	-	#DIV/0!
Total Expenditures	<u>927,380</u>	<u>256,344</u>	<u>(671,036)</u>	27.6%
Revenues Over (Under) Expenditures	<u>(208,787)</u>	<u>58,024</u>	<u>266,811</u>	
Other Financing Sources:				
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
Appropriated Fund Balance	<u>208,787</u>		<u>(208,787)</u>	
Total Other Financing Sources	<u>208,787</u>	<u>-</u>	<u>(208,787)</u>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses		58,024	58,024	
Fund Balances				
Beginning of Year-July 1		572,687		
Ending of Month-December 2023 Unaudited		<u>630,711</u>		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: December 31, 2023

**Opioid Settlement Fund**

	12/31/2023			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Opioid Settlement Fund	8,874,733	1,813,736	(7,060,997)	20.4%
Investment Earnings	-	68,306	68,306	
<b>Total Revenues</b>	<u>8,874,733</u>	<u>1,882,042</u>	<u>(6,992,691)</u>	21.2%
<b>Expenditures:</b>				
Opioid Settlement Fund	8,874,733	-	(8,874,733)	0.0%
<b>Revenues Over (Under) Expenditures</b>	<u>-</u>	<u>1,882,042</u>	<u>1,882,042</u>	
<b>Other Financing Sources:</b>				
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
<b>Total Other Financing Sources</b>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>		1,882,042	1,882,042	
<b>Fund Balances</b>				
Ending of Month-December 2023 Unaudited		<u><u>1,882,042</u></u>		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: December 31, 2023

**County Building Capital Reserve Fund**

	12/31/2023			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Investment Earnings	1,000	151,130	150,130	15113.0%
<b>Expenditures:</b>				
County Building Capital Reserve Fund	-	-	-	
Revenues Over (Under) Expenditures	<u>1,000</u>	<u>151,130</u>	<u>150,130</u>	
Other Financing Sources:				
Operating Transfers In	-	-	-	
Operating Transfers Out	(301,000)	(300,000)		
Appropriated Fund Balance	<u>300,000</u>	<u>-</u>	<u>(300,000)</u>	
Total Other Financing Sources	<u>(1,000)</u>	<u>(300,000)</u>	<u>(300,000)</u>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	(148,870)	(149,870)	
Fund Balances				
Beginning of Year-July 1		7,344,986		
Ending of Month-December 2023 Unaudited		<u><u>7,196,116</u></u>		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: December 31, 2023

**Schools Capital Reserve Fund**

	12/31/2023			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Investment Earnings	1,000	71,187	70,187	7118.7%
<b>Expenditures:</b>				
County Building Capital Reserve Fund	-	-	-	
Revenues Over (Under) Expenditures	<u>1,000</u>	<u>71,187</u>	<u>70,187</u>	
Other Financing Sources:				
Operating Transfers In	2,243,715	-	(2,243,715)	
Operating Transfers Out	(9,744,715)	(7,891,553)	1,853,162	
Appropriated Fund Balance	<u>7,500,000</u>	<u>-</u>	<u>(7,500,000)</u>	
Total Other Financing Sources	<u>(1,000)</u>	<u>(7,891,553)</u>	<u>(7,890,553)</u>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	(7,820,366)	(7,820,366)	
Fund Balances				
Beginning of Year-July 1		7,922,152		
Ending of Month-December 2023 Unaudited		<u><u>101,786</u></u>		



Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: December 31, 2023

**ACC Capital Reserve Fund**

	12/31/2023			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Investment Earnings	1,000	60,759	59,759	6075.9%
<b>Expenditures:</b>				
County Building Capital Reserve Fund	-	-	-	
Revenues Over (Under) Expenditures	<u>1,000</u>	<u>60,759</u>	<u>59,759</u>	
Other Financing Sources:			-	
Operating Transfers In	649,137	150,407	(498,730)	
Operating Transfers Out	(650,137)	-	650,137	
Total Other Financing Sources	<u>(1,000)</u>	<u>150,407</u>	<u>151,407</u>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	211,166	211,166	
Fund Balances				
Beginning of Year-July 1		2,903,304		
Ending of Month-December 2023 Unaudited		<u><u>3,114,470</u></u>		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: December 31, 2023

**Renovations/Repair Fund**

	12/31/2023			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Investment Earnings	38,616	43,398	4,782	112.4%
<b>Expenditures:</b>				
Issuance Cost	97,964	50,594	(47,370)	51.6%
Jail-Foundation Stabilization	105,037	101,511	(3,526)	96.6%
Jail-Renovation Project	77,000	71,606	(5,394)	93.0%
HSC-Elevator	565,039	513,672	(51,368)	90.9%
JB Allen Courthouse-Roof	205,362	205,362	-	100.0%
Historic Courthouse-Roof	146,904	146,904	-	100.0%
Jail-Air Handlers	433,871	433,361	(510)	99.9%
HSC-HVAC	398,369	334,806	(63,563)	84.0%
FY 20 Chiller	106,060	106,060	-	100.0%
EMS Garage-Roof	14,860	14,860	-	100.0%
JB Allen Courthouse-Soil Stabilization	165,058	149,009	(16,049)	90.3%
Family Justice Center-Roof	13,500	13,500	-	100.0%
New Election Building	1,923,310	1,787,351	(135,959)	92.9%
EMS Substation-Mebane	300,000	300,000	-	100.0%
Completed Projects	10,838,910	10,838,910	-	100.0%
Total Expenditures	15,391,244	15,067,504	(323,739)	
Revenues Over (Under) Expenditures	(15,352,628)	(15,024,107)	328,521	
<b>Other Financing Sources:</b>				
Installment Loan Proceeds	9,400,000	9,400,000	-	
Operating Transfers In	6,790,707	6,791,732	1,025	
Operating Transfers Out	(838,079)	(838,079)	-	
Total Other Financing Sources	15,352,628	15,353,653	1,025	
Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	329,546	329,546	
Fund Balances Ending of Month-December 2023 Unaudited		329,546		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: December 31, 2023

**Mental Health Diversion Center**

	12/31/2023			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Cardinal Innovations	1,200,000	1,200,000	-	100.0%
Investment Earnings	-	-	-	
Total Revenues	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>	100.0%
<b>Expenditures:</b>				
Mental Health Diversion Center	1,200,000	-	(1,200,000)	0.0%
Revenues Over (Under) Expenditures	<u>-</u>	<u>1,200,000</u>	<u>1,200,000</u>	
Other Financing Sources:				
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses		1,200,000	1,200,000	
Fund Balances Ending of Month-December 2023 Unaudited		<u><u>1,200,000</u></u>		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: December 31, 2023

**Rudd Street Project Fund**

	12/31/2023			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Ron Petree Trust Fund Grant	3,000,000	2,739,242	(260,758)	91.3%
Total Revenues	<u>3,000,000</u>	<u>2,739,242</u>	<u>(260,758)</u>	91.3%
<b>Expenditures:</b>				
Elderly Services	125,000	-	(125,000)	0.0%
Rudd Street Building	2,875,000	2,724,310	(150,690)	
Revenues Over (Under) Expenditures	<u>3,000,000</u>	<u>2,724,310</u>	<u>(275,690)</u>	
Other Financing Sources:				
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses		14,932	(275,690)	
Fund Balances				
Ending of Month-December 2023 Unaudited		<u><u>14,932</u></u>		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: December 31, 2023

**Schools Capital Project Fund**

	12/31/2023			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Restricted Intergovernmental:				
Public School Building Capital Fund lottery	28,223,202.97	27,905,977.72	(317,225.25)	98.9%
Public School Building Capital Fund renov & repair	455,000.00			
Public School Capital Building Fund	14,034,455.46	14,034,455.46	-	100.0%
Local Funds	35,573.00	35,573.00	-	100.0%
Total Restricted Intergovernmental	42,748,231.43	41,976,006.18	(317,225.25)	
Investment Earnings	5,909,287.63	6,076,606.92	167,319.29	102.8%
Sales Tax Refund	577,254.44	577,254.44	-	100.0%
Total Revenues	49,234,773.50	48,629,867.54	(604,905.96)	98.8%
<b>Expenditures:</b>				
Five-year Capital Improvement Plan	12,011,519.72	12,011,519.72	-	100.0%
State Lottery Projects:				
Alexander Wilson Elementary	225,749.58	225,749.58	-	100.0%
AO Elementary	1,283,860.03	1,283,516.76	(343.27)	100.0%
Broadview Middle	479,510.69	479,510.69	-	100.0%
EM Yoder Elementary	87,070.99	87,070.99	-	100.0%
Eastern High	538,563.99	501,861.63	(36,702.36)	93.2%
Eastlawn Elementary	113,967.50	113,967.50	-	100.0%
EM Holt Elementary	102,966.17	102,966.17	-	100.0%
Elon Elementary	92,478.79	92,478.79	-	100.0%
BE Jordan Elementary	1,408,296.17	1,408,296.17	-	100.0%
Garrett Elementary	70,000.00	70,000.00	-	100.0%
Graham High	279,511.09	279,511.09	-	100.0%
Graham Middle	74,089.97	74,089.97	-	100.0%
Grove Park Elementary	124,774.01	124,774.01	-	100.0%
Newlin Elementary	73,603.97	73,603.97	-	100.0%
Haw River Elementary	28,341.56	28,341.56	-	100.0%
Hillcrest Elementary	104,738.33	104,738.33	-	100.0%
Cummings High	1,543,997.29	1,536,637.29	(7,360.00)	99.5%
Smith Elementary	153,620.17	153,620.17	-	100.0%
North Graham Elementary	161,772.98	161,772.98	-	100.0%
Pleasant Grove Elementary	3,797.00	3,797.00	-	100.0%
R Homer Andrews Elementary	151,394.20	151,394.20	-	100.0%
Ray Street Academy	127,822.68	127,822.68	-	100.0%
Sellars-Gunn Center	2,019.49	2,019.49	-	100.0%
South Graham Elementary	204,963.82	204,963.82	-	100.0%
South Mebane Elementary	130,730.79	130,730.79	-	100.0%
Southern High	477,473.26	477,473.26	-	100.0%
Southern Middle	147,612.01	147,612.01	-	100.0%
Sylvan Elementary	1,184,382.52	1,184,382.52	-	100.0%
Turrentine Middle	213,226.01	213,226.01	-	100.0%
Williams High	92,233.35	92,233.35	-	100.0%
Western High	630,027.28	621,715.65	(8,311.63)	98.7%
Western Middle	1,203,833.07	1,203,833.07	-	100.0%
Woodlawn Middle	224,161.33	224,161.33	-	100.0%
Mold Remediation	1,000,000.00	1,000,000.00	-	100.0%
Renovation & Repair Fund Projects:				
Graham High	50,000.00	48,994.90	(1,005.10)	98.0%
Hawfields Middle	45,000.00	-	(45,000.00)	0.0%
Sylvan Elementary	250,000.00	-	(250,000.00)	0.0%
Turrentine Middle	110,000.00	93,428.89	(16,571.11)	84.9%
2006 Bond Reallocation projects	4,363,089.32	4,292,719.78	(70,369.54)	98.4%
2018 Bond projects	151,780,961.26	132,646,217.59	(19,134,743.67)	87.4%
Repair and Maintenance	1,247,371.70	1,247,371.70	-	100.0%
Capital Reserve Projects:				

Alexander Wilson Elementary	996,950.00	694,441.30	(302,508.70)	69.7%
AO Elementary	790,625.00	21,500.00	(769,125.00)	2.7%
Broadview Middle	1,328,896.77	1,328,896.77	-	100.0%
EM Holt Elementary	292,466.04	291,820.00	(646.04)	99.8%
BE Jordan Elementary	105,000.00	-	(105,000.00)	0.0%
Graham High	175,000.00	175,000.00	-	100.0%
Graham Middle	192,408.06	106,625.00	(85,783.06)	55.4%
Haw River Elementary	638,750.00	402,792.20	(235,957.80)	63.1%
Cummings High	187,775.00	187,775.00	-	100.0%
Sellers-Gunn Center	278,438.50	278,438.50	-	100.0%
Southeast High School	1,808,888.00	1,444,978.79	(363,909.21)	79.9%
Southern High	1,818,215.00	1,818,215.00	-	100.0%
Western High	281,250.00	-	(281,250.00)	0.0%
Western Middle	217,710.00	-	(217,710.00)	0.0%
Woodlawn Middle	1,788,750.00	1,562,806.07	(225,943.93)	87.4%
Mold Remediation	21,417,328.96	20,624,488.20	(792,840.76)	96.3%
Various	500,000.00	418,409.28	(81,590.72)	83.7%
Completed Projects	155,387,872.17	155,387,872.17	-	100.0%
School bond interest costs	5,083,732.89	5,083,732.89	-	100.0%
School debt issue costs	1,737,817.46	1,540,902.49	(196,914.97)	88.7%
Total Expenditures	<u>377,626,405.94</u>	<u>354,396,819.07</u>	<u>(23,229,586.87)</u>	93.8%
Revenues Over (Under) Expenditures	<u>(328,391,632.44)</u>	<u>(305,766,951.53)</u>	<u>22,624,680.91</u>	
<b>Other Financing Sources:</b>				
Transfers in:				
From General Fund	11,047,302.21	11,047,302.21	-	100.0%
From County Buildings Capital Project Fund	92,332.00	92,332.00	-	100.0%
From Schools Capital Reserve Fund	75,524,685.09	75,488,475.09	(36,210.00)	100.0%
Transfers out:				
To General Fund	(23,419,988.29)	(23,419,988.29)	-	100.0%
To Schools Capital Reserve Fund	(18,226,694.95)	(18,226,694.95)	-	100.0%
Long-term debt issued	296,030,826.65	296,030,826.65	-	100.0%
Refunding bonds issued	33,830,000.00	33,830,000.00	-	100.0%
Premium	25,849,610.25	25,849,610.25	-	100.0%
Payment to refunded bond escrow agent	(72,336,440.52)	(72,336,440.52)	-	100.0%
Total Other Financing Sources	<u>328,391,632.44</u>	<u>328,355,422.44</u>	<u>(36,210.00)</u>	
Revenues and Other Sources Over (Under)				
Expenditures and Other Uses	-	22,588,470.91	22,588,470.91	
Fund Balances				
Ending of Month-December 2023 Unaudited		<u>22,588,470.91</u>		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: December 31, 2023

**ACC Capital Project Fund**

	12/31/2023			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Investment Earnings	<u>583,011</u>	<u>818,863</u>	<u>235,852</u>	140.5%
<b>Expenditures:</b>				
General construction-ACC	4,500,000	4,500,000	-	100.0%
Bond issuance cost	425,643	396,071	(29,573)	93.1%
Glass replacement	300,000	300,000	-	100.0%
General Construction-Allied Health Building	6,481,843	6,481,843	-	100.0%
General Construction-Literacy Building	1,647,589	1,647,589	-	100.0%
General Construction-Tech Center	16,033,309	16,033,309	-	100.0%
Bond projects	<u>45,606,946</u>	<u>23,923,409</u>	<u>(21,683,537)</u>	52.5%
Total Expenditures	74,995,330	53,282,221	(21,713,109)	
Revenues Over (Under) Expenditures	<u>(74,412,319)</u>	<u>(52,463,358)</u>	<u>21,948,961</u>	
<b>Other Financing Sources:</b>				
Bond Proceeds	62,875,529	62,845,529	(30,000)	
Bond Premium	5,191,849	5,172,930	(18,919)	
Operating Transfers In	11,403,306	6,594,679	(4,808,627)	
Operating Transfers Out	<u>(5,058,365)</u>	<u>(3,706,595)</u>	<u>1,351,770</u>	
Total Other Financing Sources	<u>74,412,319</u>	<u>70,906,543</u>	<u>(3,505,776)</u>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	18,443,185	18,443,185	
Fund Balances Ending of Month-December 2023 Unaudited		<u><u>18,443,185</u></u>		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: December 31, 2023

**Landfill Enterprise Fund**

	12/31/2023				Prior Year-to-date 12/31/2022
	Budget	Actual	Over (Under) Budget	% of Budget	Actual
<b>Revenue:</b>					
Other Taxes and Licenses	490,000	127,495	(362,505)	26.0%	123,296
Sales and Services	5,755,500	2,874,851	(2,880,649)	49.9%	2,874,066
Investment Earnings	150,000	316,881	166,881	211.3%	134,838
Miscellaneous	102,000	53,734	(48,266)	52.7%	58,476
<b>Total Revenues</b>	<b>6,497,500</b>	<b>3,372,961</b>	<b>(3,124,539)</b>	<b>51.9%</b>	<b>3,190,676</b>
<b>Expenditures:</b>					
Personnel Cost	1,870,726	871,023	(999,703)	46.6%	757,795
Operational Cost	3,999,109	567,301	(3,431,808)	14.2%	579,066
Capital Outlay-Equipment	465,000	9,420	(455,580)	2.0%	177,006
Capital Outlay-Vehicles	-	-	-	0.0%	-
Capital Outlay-Land	240,000	240,000	-	0.0%	79,684
Capital Outlay-Building	-	-	-	-	-
Capital Outlay-Other Improvement	9,866,291	5,053,193	(4,813,098)	51.2%	-
Convenience Asphalt Repair	-	-	-	-	-
New Permit Existing Landfill	-	-	-	-	-
New Cell Prerequisite Work	-	-	-	#DIV/0!	17,332
Contingency	-	-	-	0.0%	-
<b>Total Expenditures</b>	<b>16,441,126</b>	<b>6,740,938</b>	<b>(9,700,189)</b>	<b>41.0%</b>	<b>1,610,883</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(9,943,626)</b>	<b>(3,367,977)</b>	<b>6,575,650</b>		<b>1,579,794</b>
<b>Other Financing Sources:</b>					
Operating Transfers In	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-
Bond Proceeds	-	-	-	-	-
Appropriated Fund Balance	9,941,126	-	(9,941,126)	-	-
Budgeted Surplus	-	-	-	-	-
Sale of Surplus Property	2,500	15,523	13,023	-	-
Install Loan Proceeds	-	-	-	-	-
<b>Total Other Financing Sources</b>	<b>9,943,626</b>	<b>15,523</b>	<b>(9,928,103)</b>		<b>-</b>
<b>Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>		<b>(3,352,454)</b>	<b>(3,352,454)</b>		<b>1,579,794</b>
<b>Fund Balances</b>					
Beginning of Year-July 1		23,578,352			
Ending of Month-December 2023 Unaudited		<u>20,225,898</u>			



Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: December 31, 2023

**Employee Insurance Fund**

	12/31/2023			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Health Premiums-County	11,454,003	4,721,281	(6,732,722)	41.2%
Health Premiums-Employee	1,687,718	764,930	(922,788)	45.3%
Dental Premiums-County	605,130	244,108	(361,022)	40.3%
Dental Premiums-Employee	157,051	66,044	(91,007)	42.1%
Life Insurance Premiums	95,836	53,124	(42,712)	55.4%
COBRA Premiums	15,000	2,516	(12,484)	16.8%
Employee Health Clinic Fee	-	-	-	
Interest	7,000	163,745	156,745	2339.2%
Section 125 Reimbursement	-	-	-	
Pharmacy Rebate	700,000	394,793	(305,207)	56.4%
<b>Total Revenues</b>	<b>14,721,738</b>	<b>6,410,541</b>	<b>(8,311,197)</b>	<b>43.5%</b>
<b>Expenditures:</b>				
Life Insurance	99,000	53,124	(45,876)	53.7%
FSA Administration	32,200	9,911	(22,289)	30.8%
Dental Administration	35,535	16,299	(19,236)	45.9%
Dental Claims	505,000	249,197	(255,803)	49.3%
HSA Employer Contribution	225,000	9,438	(215,563)	4.2%
Medical Administration-EM	508,800	225,221	(283,579)	44.3%
Medical Administration-PR	109,000	53,934	(55,066)	49.5%
Medical Administration-PO	1,300,000	464,889	(835,111)	35.8%
Stop Loss Coverage	450,000	180,465	(269,535)	40.1%
Medical Claims-Employees	6,800,000	2,641,392	(4,158,608)	38.8%
Medical Claims-Retirees-C	950,000	615,603	(334,397)	64.8%
Medical Claims-Retirees-D	60,000	12,660	(47,340)	21.1%
Medical Claims-Retirees-M	12,000	-	(12,000)	0.0%
Medical Claims-COBRA	10,000	82	(9,918)	0.8%
Pharmacy Claims	2,600,000	1,423,550	(1,176,450)	54.8%
Professional Services	161,000	75,299	(85,701)	46.8%
Contracted Services	73,100	8,715	(64,385)	11.9%
Contract Service-Employee Health	432,746	160,716	(272,030)	37.1%
Wellness Program Cost	36,413	8,957	(27,455)	24.6%
Section 125 Reimbursement	-	-	-	#DIV/0!
County Administration Cost	8,217	-	(8,217)	0.0%
Bank Service Charges	6,000	-	(6,000)	0.0%
Future Spending	327,886	-	(327,886)	0.0%
<b>Total Expenditures</b>	<b>14,741,897</b>	<b>6,209,452</b>	<b>(8,532,444)</b>	
<b>Revenues Over (Under) Expenditures</b>	<b>(20,159)</b>	<b>201,088</b>	<b>221,247</b>	
<b>Other Financing Sources:</b>				
Appropriated Fund Balance	20,159	-	(20,159)	
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
<b>Total Other Financing Sources</b>	<b>20,159</b>	<b>-</b>	<b>(20,159)</b>	
<b>Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>		<b>201,088</b>	<b>201,088</b>	
<b>Fund Balances</b>				
Beginning of Year-July 1		7,303,312		
Ending of Month-December 2023 Unaudited		<u>7,504,401</u>		

Alamance County, North Carolina

Statement of Revenues, Expenditure and Changes in Fund Balances

For the Period Ending: December 31, 2023

**Workers Compensation Fund**

	12/31/2023			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Premiums	1,250,889	632,246	(618,643)	50.5%
Interest	6,274	23,074	16,800	367.8%
<b>Total Revenues</b>	<b>1,257,163</b>	<b>655,320</b>	<b>(601,843)</b>	<b>52.1%</b>
<b>Expenditures:</b>				
Salaries & Wages	69,337	34,944	(34,393)	50.4%
Merit Pay & Benefits	1,674	-		
Excess Insurance	160,757	13,824	(146,933)	8.6%
Claims Administration	59,500	26,997	(32,503)	45.4%
Insurance FICA Retirement	14,196	7,786	(6,410)	54.8%
Health Insurance	9,024	4,512	(4,512)	50.0%
Dental Insurance	594	297	(297)	50.0%
Worker's Compensation Claims	900,000	198,881	(701,119)	22.1%
Supplies-Automotive	400	224	(176)	55.9%
Telephone & Postage	828	-	(828)	0.0%
Maint & Repair Vehicles	1,000	623	(377)	62.3%
Contracted Services	30,700	-	(30,700)	0.0%
Safety Program	5,500	5,064	(436)	92.1%
County Administration Cost	3,653	-	(3,653)	0.0%
<b>Total Expenditures</b>	<b>1,257,163</b>	<b>293,153</b>	<b>(962,336)</b>	<b>23.3%</b>
<b>Revenues Over (Under) Expenditures</b>	<b>-</b>	<b>362,167</b>	<b>360,493</b>	
<b>Other Financing Sources:</b>				
Appropriated Fund Balance	-	-	-	
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
<b>Total Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>		<b>362,167</b>	<b>360,493</b>	
<b>Fund Balances</b>				
Beginning of Year-July 1		983,868		
Ending of Month-December 2023 Unaudited		<u>1,346,035</u>		

**ABSS FINANCIALS**

Month: December Fiscal Year: 2024 - Include Month 13

Account	Total Budget	Current Balance	YTD + Escrow % of Budget
Total for PURPOSE : 3100 - STATE PUBLIC SCHOOL FUND	-168,536,683.00	-90,067,887.67	53.44
Total for PURPOSE : 5100 - REGULAR INSTRUCTIONAL PROGRAM	105,141,499.00	52,583,496.03	50.01
Total for PURPOSE : 5200 - SPECIAL POPULATIONS SERVICES	24,191,332.00	12,731,952.22	52.63
Total for PURPOSE : 5300 - ALTERNATIVE PROGRAMS	5,440,319.00	3,204,958.53	58.91
Total for PURPOSE : 5400 - SCHOOL LEADERSHIP	10,893,157.00	5,925,108.65	54.39
Total for PURPOSE : 5800 - SCHOOL-BASED SUPPORT SERVICES	12,719,593.00	8,911,127.47	70.06
Total for PURPOSE : 6100 - SUPPORT & DEVELOPMENT SERVICES	1,219,631.00	536,393.06	43.98
Total for PURPOSE : 6200 - SPECIAL POPULATION SUPPORT	146,000.00	78,077.46	53.48
Total for PURPOSE : 6500 - OPERATIONAL SUPPORT SERVICES	6,692,048.00	2,991,741.75	44.71
Total for PURPOSE : 6600 - FINANCIAL AND HUMAN RESOURCES	1,463,104.00	855,861.09	58.50
Total for PURPOSE : 6900 - POLICY, LEADERSHIP, PUBLIC RELAT	585,000.00	308,855.81	52.80
Total for PURPOSE : 7200 - NUTRITION SERVICES	45,000.00	46,581.47	103.51
Total for FUND : 1-	0.00	-1,893,734.13	0.00
Total for PURPOSE : 3200 - STATE REVENUE-OTHER FUNDS	-171,000.00	0.00	0.00
Total for PURPOSE : 4100 - LOCAL SOURCE-GENERAL	-48,827,151.00	-24,413,575.50	50.00
Total for PURPOSE : 4400 - LOCAL UNRESTRICTED	-825,000.00	-472,666.72	57.29
Total for PURPOSE : 4900 - FUND BALANCE	-542,062.00	0.00	0.00
Total for PURPOSE : 5100 - REGULAR INSTRUCTIONAL PROGRAM	11,720,426.00	8,002,087.08	68.27
Total for PURPOSE : 5200 - SPECIAL POPULATIONS SERVICES	2,656,590.00	1,635,368.97	61.56
Total for PURPOSE : 5300 - ALTERNATIVE PROGRAMS	417,800.00	227,533.41	54.46
Total for PURPOSE : 5400 - SCHOOL LEADERSHIP	2,874,000.00	1,654,208.03	57.56
Total for PURPOSE : 5500 - CO-CURRICULAR SERVICES	1,220,000.00	425,620.40	34.89
Total for PURPOSE : 5800 - SCHOOL-BASED SUPPORT SERVICES	2,827,270.00	701,072.09	24.80
Total for PURPOSE : 6100 - SUPPORT & DEVELOPMENT SERVICES	1,798,574.00	804,070.45	44.71
Total for PURPOSE : 6200 - SPECIAL POPULATION SUPPORT	279,500.00	149,131.01	53.36
Total for PURPOSE : 6300 - ALTERNATIVE PROGRAM SERVICES	6,695.00	1,052.21	15.72

**ABSS FINANCIALS**

Month: December Fiscal Year: 2024 - Include Month 13

Account	Total Budget	Current Balance	YTD + Escrow % of Budget
Total for PURPOSE : 6400 - TECHNOLOGY SUPPORT	1,481,400.00	715,963.39	48.33
Total for PURPOSE : 6500 - OPERATIONAL SUPPORT SERVICES	15,331,650.00	7,707,663.12	50.27
Total for PURPOSE : 6600 - FINANCIAL AND HUMAN RESOURCES	2,433,365.00	1,748,897.63	71.87
Total for PURPOSE : 6700 - ACCOUNTABILITY SERVICES	45,000.00	7,717.83	17.15
Total for PURPOSE : 6800 - SYSTEM-WIDE PUPIL SUPPORT	247,150.00	198,554.52	80.34
Total for PURPOSE : 6900 - POLICY, LEADERSHIP, PUBLIC RELAT	1,224,957.00	624,707.57	51.00
Total for PURPOSE : 8100 - PAYMTS TO OTH GOVERNMT UNITS	4,453,800.00	2,062,171.78	46.30
Total for PURPOSE : 8300 - DEBT SERVICE	1,346,480.00	619,820.15	46.03
Total for FUND : 2-LOCAL FUND	-556.00	2,399,397.42	-431,546.30
Total for PURPOSE : 3600 - FEDERAL FUND REVENUE	-56,752,030.68	-21,111,354.01	37.20
Total for PURPOSE : 5100 - REGULAR INSTRUCTIONAL PROGRAM	10,432,944.89	1,122,274.18	10.76
Total for PURPOSE : 5200 - SPECIAL POPULATIONS SERVICES	5,530,392.05	3,277,127.91	59.26
Total for PURPOSE : 5300 - ALTERNATIVE PROGRAMS	11,976,027.92	3,628,106.23	30.29
Total for PURPOSE : 5400 - SCHOOL LEADERSHIP	32,449.35	5,115.39	15.76
Total for PURPOSE : 5800 - SCHOOL-BASED SUPPORT SERVICES	2,449,587.89	1,875,714.51	76.57
Total for PURPOSE : 6100 - SUPPORT & DEVELOPMENT SERVICES	58,710.92	27,729.97	47.23
Total for PURPOSE : 6200 - SPECIAL POPULATION SUPPORT	0.00	230.74	0.00
Total for PURPOSE : 6300 - ALTERNATIVE PROGRAM SERVICES	393,908.88	132,836.73	33.72
Total for PURPOSE : 6500 - OPERATIONAL SUPPORT SERVICES	24,816,110.13	10,693,505.16	43.09
Total for PURPOSE : 6600 - FINANCIAL AND HUMAN RESOURCES	15,000.00	0.00	0.00
Total for PURPOSE : 7200 - NUTRITION SERVICES	136,769.62	119,220.09	87.17
Total for PURPOSE : 8100 - PAYMTS TO OTH GOVERNMT UNITS	901,972.55	321,906.82	35.69
Total for PURPOSE : 8200 - UNBUDGETED FUNDS	8,156.48	0.00	0.00
Total for FUND : 3-FEDERAL GRANT FUND	0.00	92,413.72	0.00
Total for PURPOSE : 3400 - STATE-RESTRICTED TO CAPOUT	-2,272,767.00	-1,761,208.16	77.49

**ABSS FINANCIALS**

Month: December Fiscal Year: 2024 - Include Month 13

Account	Total Budget	Current Balance	YTD + Escrow % of Budget
Total for PURPOSE : 4100 - LOCAL SOURCE-GENERAL	-3,300,000.00	-3,300,000.00	100.00
Total for PURPOSE : 4400 - LOCAL UNRESTRICTED	0.00	-1,604.05	0.00
Total for PURPOSE : 4800 - LOCAL RESTRICTED	-55,095,180.58	-32,100,424.95	58.26
Total for PURPOSE : 4900 - FUND BALANCE	-771,501.03	0.00	0.00
Total for PURPOSE : 5500 - CO-CURRICULAR SERVICES	75,802.00	66,237.38	87.38
Total for PURPOSE : 7200 - NUTRITION SERVICES	96,000.00	45,650.00	47.55
Total for PURPOSE : 9000 - CAPITAL OUTLAY	61,267,646.61	36,712,966.05	59.92
Total for FUND : 4-CAPITAL OUTLAY FUND	0.00	-338,383.73	0.00
Total for PURPOSE : 3200 - STATE REVENUE-OTHER FUNDS	-55,000.00	0.00	0.00
Total for PURPOSE : 3800 - OTHER RESTRICTED GRANTS	-13,200,000.00	-4,287,234.82	32.48
Total for PURPOSE : 4300 - CONTRIBUTIONS & DONATIONS	-1,970,000.00	-669,869.00	34.00
Total for PURPOSE : 4400 - LOCAL UNRESTRICTED	-10,000.00	-6,718.77	67.19
Total for PURPOSE : 4800 - LOCAL RESTRICTED	-1,000.00	0.00	0.00
Total for PURPOSE : 7200 - NUTRITION SERVICES	15,236,000.00	5,966,443.22	39.16
Total for PURPOSE : 8100 - PAYMTS TO OTH GOVERNMT UNITS	0.00	151,812.69	0.00
Total for FUND : 5-CHILD NUTRITION FUND	0.00	1,154,433.32	0.00
Total for PURPOSE : 4200 - LOCAL SOURCE-TUITION & FEES	-1,300,000.00	-524,053.96	40.31
Total for PURPOSE : 4400 - LOCAL UNRESTRICTED	-5,000.00	-870.29	17.41
Total for PURPOSE : 4900 - FUND BALANCE	-1,114,612.00	-1,114,611.45	100.00
Total for PURPOSE : 5100 - REGULAR INSTRUCTIONAL PROGRAM	500,000.00	166,125.55	33.23
Total for PURPOSE : 5400 - SCHOOL LEADERSHIP	150,000.00	72,458.55	48.31
Total for PURPOSE : 7100 - COMMUNITY SERVICES	1,714,612.00	239,028.83	13.94
Total for PURPOSE : 8100 - PAYMTS TO OTH GOVERNMT UNITS	55,000.00	10,002.40	18.19
Total for FUND : 6-DAY CARE FUND	0.00	-1,151,920.37	0.00

**ABSS FINANCIALS**

Month: December Fiscal Year: 2024 - Include Month 13

Account	Total Budget	Current Balance	YTD + Escrow % of Budget
Total for PURPOSE : 3200 - STATE REVENUE-OTHER FUNDS	-1,687,131.00	-435,995.31	25.84
Total for PURPOSE : 3700 - FEDERAL REVENUE-OTHER FUNDS	-580,142.00	-342,776.18	59.08
Total for PURPOSE : 4200 - LOCAL SOURCE-TUITION & FEES	-25,000.00	-20,226.00	80.90
Total for PURPOSE : 4400 - LOCAL UNRESTRICTED	-835,987.77	-470,216.92	56.25
Total for PURPOSE : 4800 - LOCAL RESTRICTED	-1,175,000.00	-493,966.24	42.04
Total for PURPOSE : 4900 - FUND BALANCE	-1,721,931.32	0.00	0.00
Total for PURPOSE : 5100 - REGULAR INSTRUCTIONAL PROGRAM	2,523,357.49	313,544.46	12.43
Total for PURPOSE : 5200 - SPECIAL POPULATIONS SERVICES	608,989.72	535,308.48	87.90
Total for PURPOSE : 5300 - ALTERNATIVE PROGRAMS	1,542,586.34	688,818.28	44.65
Total for PURPOSE : 5800 - SCHOOL-BASED SUPPORT SERVICES	412,203.47	143,638.65	34.85
Total for PURPOSE : 6400 - TECHNOLOGY SUPPORT	0.00	2,595.70	0.00
Total for PURPOSE : 6500 - OPERATIONAL SUPPORT SERVICES	13,675.22	65,551.35	479.34
Total for PURPOSE : 7200 - NUTRITION SERVICES	96,485.70	12,962.23	13.43
Total for PURPOSE : 9000 - CAPITAL OUTLAY	827,894.15	439,511.75	53.09
Total for FUND : 8-OTHER RESTRICTED FUNDS	0.00	438,750.25	0.00
<b>Grand Total :</b>	<b>-556.00</b>	<b>700,956.48</b>	



# Budget and Financial Information

For the  
Month Ending  
**December 31, 2023**

For the Month Ending December 31, 2023

County Accounting Fund Year-to-Date Budget Report (With Prior Year Expenditures)

<u>Current Expense (County)</u>	<u>Budget</u>	<u>Expended Amount</u>	<u>Unexpended Budget</u>	<u>Expended %</u>	<u>Expended Prior Year</u>
<i>Total College Support Services.....</i>	610,951	361,208	249,743	59%	421,288
<u>Plant Operation and Maintenance</u>					
Plant Operations.....	2,764,119	1,792,769	971,350	65%	1,305,194
Plant Maintenance.....	654,612	318,403	336,209	49%	376,552
<i>Total Plant Operation and Maintenance.....</i>	3,418,731	2,111,172	1,307,559	62%	1,681,746
<u>Operating Transfers</u>					
To Unexpended Plant Fund.....	-	-	-	*	-
<b><i>Subtotal Current Expense (County).....</i></b>	<b>4,029,682</b>	<b>2,472,380</b>	<b>1,557,302</b>	<b>61%</b>	<b>2,103,034</b>
<u>Capital Outlay (County)</u>					
Maintenance Projects, Carryforward.....	175,200	50,551	124,649	29%	185,234
Maintenance Projects, Current.....	536,000	69,740	466,260	13%	35,611
<b><i>Subtotal Capital Outlay (County).....</i></b>	<b>711,200</b>	<b>120,291</b>	<b>590,909</b>	<b>17%</b>	<b>220,845</b>
<b><i>Total Expenditures (County).....</i></b>	<b>4,740,882</b>	<b>2,592,671</b>	<b>2,148,211</b>	<b>55%</b>	<b>2,323,879</b>