

# Alamance County

FINANCE DEPARTMENT  
124 West Elm Street  
Graham, North Carolina 27253

## MEMORANDUM

To: Heidi York, County Manager

From: Susan Evans, Finance Officer

Date: April 8, 2024

Re: 3rd Quarter Financials - Attached are FY24 financials through March 2024, unaudited

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### Alamance County Report Highlights:

1. Property Tax Revenues: Collections of \$106,351,801 are 97.1% of the FY24 budget. Current collections are \$6,380,182 higher than March 2024 collections of \$99,971,619.
2. Sales Tax Revenue collections of \$27,318,776 are 55.4% of the FY24 budget. The YTD FY24 Sales Tax distribution received is \$2,090,432 or 7.1% lower than YTD FY 23. This includes an 82% reduction in Medicaid Hold Harmless revenue.
3. All Other Revenues (not including property or sales tax) of \$37,823,809 are 76.6% of budget.
4. General Fund expenditures are 67.5% of budget. Personnel expenditures through March 2024 of \$59,754,914 are 70.4% of budget. Education expenditures are \$44,161,132 (76.8%) of \$57,492,833 budget. Debt Service expenditures are 47.2% of budget or \$9,534,100.
5. Expenditures for Grant Funds of \$2,948,402 exceed revenues of \$2,638,666 by \$144,810. These grants are on a reimbursement basis.
6. ARP funds of \$32,925,136 have earned \$2,127,990 of investment earnings through March 2024. ARP expenditures and encumbrances through March 2024 are \$22,765,130.
7. The State Capital Infrastructure Fund (SCIF) includes \$18,059,270 of revenues and \$829,740 of investment earnings through March 2024. SCIF expenditures and encumbrances through March 2024 are \$8,420,347 with \$9,551,162 left to be expended.
8. The Emergency Telephone Fund (E-911) expenditures exceed revenues by \$87,319.
9. Opioid Settlement Fund revenues of \$2,987,008 have earned \$103,324 of investment earnings through March 2024. Expenditures from this fund will begin in FY25.
10. Capital Reserve Fund and Capital Project Fund Reports for Alamance County, Alamance-Burlington School System, and Alamance Community College through March 2024 are included for review.

# Alamance County

FINANCE DEPARTMENT  
124 West Elm Street  
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11. Landfill expenditures operation exceed revenues by \$2,991,010.
12. Employee Insurance Fund revenues exceed expenditures by \$427,016.
13. Workers' Compensation Fund revenues exceed expenditures \$362,664.

## **Alamance-Burlington School System Report Highlights:**

\$33,476,379	Local Revenues to-date
<u>(\$40,300,439)</u>	Local Expenditures per report
(\$ 6,824,060)	Local Revenues in excess of Expenditures (Local operating funds)
\$41,247,222	Capital Outlay Expenditures

## **Alamance Community College Report Highlights:**

\$3,022,261	Local Revenues to-date
<u>(\$3,633,462)</u>	Local Expenditures per report
(\$ 611,201)	Local Expenditures in excess of Revenues (Local operating funds)
\$175,512	Capital Outlay Expenditures

**Fund Summary**  
**Mar-24**

**Annual Funds**

	<u>Fund Balance-July 1</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Other Financing Sources</u>	<u>Ending Fund Balance</u>
General Fund	91,415,372.19	171,494,385.84	142,888,684.19	736,525.53	120,757,599.37
Emergency Telephone Fund	572,686.85	503,338.34	603,127.18	12,470.18	485,368.19
County Building Capital Reserve Fund	7,344,985.83	299,646.80	-	5,920,845.00	13,565,477.63
Schools Capital Reserve Fund	7,922,152.38	77,813.71	-	(7,934,733.06)	65,233.03
ACC Capital Reserve Fund	2,903,303.71	79,249.55	-	(2,810,720.00)	171,833.26
Landfill	23,578,352.00	5,188,694.06	8,209,427.83	29,724.00	20,587,342.23
Employee Health Insurance Fund	7,303,312.21	10,081,031.18	9,654,015.28	-	7,730,328.11
Worker's Compensation Fund	983,868.35	991,687.83	629,023.45	-	1,346,532.73

**Multi-year Funds**

	<u>Revenues</u>	<u>Expenses</u>	<u>Other Financing Sources</u>	<u>Ending Fund Balance</u>
Grant Fund	2,638,665.72	2,948,402.34	164,926.83	(144,809.79)
American Rescue Fund	35,053,126.02	15,855,989.88	(6,909,139.99)	12,287,996.15
State Appropriations Act Fund	18,889,009.90	8,420,346.65	-	10,468,663.25
Opioid Settlement Fund	3,090,331.98	-	-	3,090,331.98
Renovation/Repair Project Fund	43,397.86	16,317,733.93	16,522,459.73	248,123.66
Mental Health Diversion Center	1,200,000.00	-	-	1,200,000.00
Rudd Street Project Fund	2,739,242.40	2,727,237.40	-	12,005.00
ACC Capital Project Fund	1,035,064.69	54,869,486.73	74,366,400.31	20,531,978.27
Schools Capital Project Fund	48,972,644.02	355,503,328.39	327,905,233.59	21,374,549.22

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: March 31, 2024

**General Fund**

	3/31/2024				Prior Year-to-date 3/31/2023	
	Budget	Actual	Encumbrances	Over (Under) Budget	% of Budget	Actual
<b>Revenue:</b>						
Property Taxes	109,551,592	106,351,801	-	(3,199,791)	97.1%	99,971,619
Sales Taxes	49,339,961	27,318,776	-	(22,021,185)	55.4%	29,409,208
Other Taxes and Licenses	3,863,390	2,241,837	-	(1,621,553)	58.0%	2,187,520
Unrestricted Intergovernmental	265,000	-	-	(265,000)	0.0%	-
Restricted Intergovernmental	29,375,043	19,105,478	-	(10,269,565)	65.0%	19,391,807
Sales and Services	10,455,412	9,100,361	-	(1,355,051)	87.0%	8,126,160
Licenses and Permits	2,002,000	1,422,076	-	(579,924)	71.0%	1,332,728
Investment Earnings	2,000,000	4,313,878	-	2,313,878	215.7%	1,900,039
Miscellaneous	1,438,683	1,640,179	-	201,496	114.0%	1,673,933
<b>Total Revenues</b>	<b>208,291,082</b>	<b>171,494,386</b>	<b>-</b>	<b>(36,796,696)</b>	<b>82.3%</b>	<b>163,993,012</b>
<b>Expenditures:</b>						
General Government	17,909,455	10,542,396	1,171,224	(6,195,836)	65.4%	9,858,229
Central Services	12,833,660	6,417,357	2,089,859	(4,326,444)	66.3%	5,652,622
Public Safety	56,027,130	38,876,501	1,993,446	(15,157,183)	72.9%	36,467,378
Transportation	267,228	53,120	-	(214,108)	19.9%	164,269
Environmental Protection	80,208	46,953	-	(33,255)	58.5%	61,891
Economic & Physical Development	6,159,251	2,340,408	196,175	(3,622,668)	41.2%	2,391,500
Health	14,834,989	8,840,833	684,285	(5,309,871)	64.2%	8,036,683
Social Services	25,973,249	16,021,113	452,516	(9,499,620)	63.4%	14,942,904
Other Human Services	4,513,309	1,776,466	158,648	(2,578,195)	42.9%	2,594,139
Education	57,492,833	44,161,132	-	(13,331,701)	76.8%	41,461,911
Culture & Recreation	7,055,882	4,278,305	1,097,314	(1,680,263)	76.2%	4,388,876
Debt Service	20,194,176	9,534,100	-	(10,660,076)	47.2%	10,168,726
<b>Total Expenditures</b>	<b>223,341,371</b>	<b>142,888,684</b>	<b>7,843,467</b>	<b>(72,609,220)</b>	<b>67.5%</b>	<b>136,189,128</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(15,050,290)</b>	<b>28,605,702</b>	<b>(7,843,467)</b>	<b>35,812,524</b>		<b>27,803,884</b>
<b>CAPITAL FINANCE PLAN:</b>						
Other Financing Sources						
Operating Transfers In - From County Buildings Capital Reserve	-	10,000,000	-	10,000,000		-
Operating Transfers Out - To County CIP & ABSS Capital Reserve	(11,542,346)	(9,298,631)	-	2,243,715		-
Bond Proceeds	-	-	-	-		-
Appropriated Fund Balance	26,557,636	-	-	(26,557,636)		-
Budgeted Surplus	-	-	-	-		-
Sale of Surplus Property	35,000	35,156	-	156		35,949
Installment Loan Proceeds	-	-	-	-		-
<b>Total Other Financing Sources</b>	<b>15,050,290</b>	<b>736,526</b>	<b>-</b>	<b>(14,313,764)</b>		<b>35,949</b>
Revenues and Other Sources Over (Under) Expenditures and Other Uses		29,342,227	(7,843,467)	21,498,760		27,839,833
Fund Balances						
Beginning of Year-July 1		<u>91,415,372</u>				
Ending of Month-March 2024 Unaudited		<u><u>120,757,599</u></u>				

## General Fund

### Revenue:

#### Property Taxes

Taxes collected by the County for real, personal and business property.

#### Sales Taxes

The County's Sales Tax rate is 2%. This revenue what has been collected by the North Carolina Department of Revenue for the County. There is a two month period from when the taxes are collected and the County receives the revenue. Taxes collected in July are received in September.

#### Other Taxes and Licenses

By North Carolina General Statutes, there are other taxes and licenses a County is authorize to impose and collect. This category reflects the collection of Real Property Transfer Tax, Rental Vehicle Tax, PART Vehicle Tax, Heavy Equipment Rental Tax, Beer & Wine License, Cable TV Franchise Tax, Landfill Franchise Tax, Occupancy Tax and ABC Net Revenues.

#### Unrestricted Intergovernmental

Revenues received from another governmental agency that are not restricted for a specific purpose.

#### Restricted Intergovernmental

Revenues received from another governmental agency that are restricted for a specific purpose. This includes Federal and State funding.

#### Sales and Services

There are several services for which the County charges a fee to the citizens or businesses who utilize them. These include Emergency Medical Services, Passport Services, Sheriff Fees, Hazardous Materials Fees, Fire Inspection Fees, Health Clinic Fees, Dental Clinic Fees, Library Services and Parks Fees.

#### Licenses and Permits

Building and Inspection Permits and Register of Deeds Recording fees are the primary source of revenue in this category.

#### Investment Earnings

The County earns interest on our investments. These investments are limited to what is approved by NCGS 159-30.

#### Miscellaneous

Other revenues which do not meet the definitions above are categorized as Miscellaneous. This also includes grants receive that are not from another governmental agency.

## **Expenditures:**

### General Government

Includes expenditures for the following County departments: Governing Body, County Manager, Planning, Human Resources, Finance, Purchasing, Tax Administration, Revaluation, GIS Mapping, Legal, Board of Elections and Register of Deeds. This also includes funding for the Clerk of Courts Office, Superior and District Court Judges and the District Attorney's Office.

### Central Services

Includes expenditures for the following County departments: Information Technology, Print Shop and Maintenance

### Public Safety

Includes expenditures for the following County departments: Sheriff's Office, School Resource Officers, Jail, Emergency Management, Fire Marshal Office, Inspections, Emergency Medical Service and Central Communications. There is also funding for the Medical Examiner, Alamance County Rescue and Animal Shelter. SARA Management is also included in this category, but does not rely on County funds. This department is funded through Hazardous Materials Fees.

### Transportation

Includes expenditures for the Rural Operating Assistance Program Grant. This funds for the Workfirst Program, Rural General Public Program and the Elderly and Disabled Transportation Assistance Program.

### Environmental Protection

Includes expenditures for the NC Division of Forestry. The State and County share the cost of these services. The State is responsible for 60% and the County 40%.

### Economic & Physical Development

Includes expenditures for the following: Alamance County Chamber of Commerce, Airport Authority, Piedmon Conservation Council, Tourism Development Authority, PART Vehicle, NC Agriculture Extension Office, Soil and Water Conservation Office as well as various Economic Development incentives.

### Health

Includes expenditures for the Health Department. The Dental Clinic, which is funded 100% through patient fees and WIC is a Federally funded program.

### Social Services

Includes expenditures for the Department of Social Services. This also includes the following grants: Elder Justice and Family Justice Center.

### Other Human Services

Includes expenditures for the Veteran Services department, which is a County department. This also includes funding for the following: Office of Juvenile Justice Grant, Home Care

### Education

Current Expense and Capital Outlay funding for the Alamance-Burlington School System and Alamance Community College

### Culture & Recreation

Included expenditures for the Alamance County Library System and Parks Department. Also includes a grant for North Park and outside agency funding for the Historic Museum, Arts Association of Alamance County, NC Symphony and the African-American Cultural History Museum.

### Debt Service

Principal and interest payments for debt service on various County capital projects, Alamance-Burlington School System and Alamance Community College bonds.

### Contingency

Allocations made for emergency purchases not budget elsewhere.

## **CAPITAL FINANCE PLAN:**

### Other Financing Sources

#### Operating Transfers In - From ACC Capital Reserve

Per the Financial plan, funds from the Alamance Community College will be transferred into the General Fund for debt service.

#### Operating Transfers Out - To County CIP & ABSS Capital Reserve

Funds have been budgeted to be transferred from the General Fund into the Repair/Renovation Fund for County CIP Projects and Restricted Sales Tax Article funds to be transferred to the ABSS Capital Reserve Fund.

### Bond Proceeds

Proceeds from a bond sale are budgeted to fund a long-term capital project. The proceeds are budgeted with a corresponding entry for the expense.

### Appropriated Fund Balance

Fund Balance is budgeted to maintain a balanced budgeted between revenues and expenditures.

### Sale of Surplus Property

This revenue comes from the sale of surplus property.

### Installment Loan Proceeds

Proceeds from an installment loan to purchase equipment or fund a capital project. The proceeds are budgeted with an corresponding entry for the expense.

**Debt Service Schedule  
FY 23-24**

<b>Bonds</b>	<b>Payment Due</b>	<b>Principal Payment</b>	<b>Interest Payment</b>	<b>Total Payment</b>
Refunding Bonds 09/12-ABSS	08/01/23	-	142,772.46	142,772.46
	02/01/24	<u>3,295,632.48</u>	<u>142,772.46</u>	<u>3,438,404.94</u>
Total		3,295,632.48	285,544.92	3,581,177.40
Public Improvement-04/21-ABSS	11/01/23	-	2,087,900.00	2,087,900.00
	05/01/24	<u>6,525,000.00</u>	<u>2,087,900.00</u>	<u>8,612,900.00</u>
Total		6,525,000.00	4,175,800.00	10,700,800.00
Tech Center (8/11/16)-ACC	08/01/23	-	144,937.50	144,937.50
	02/01/24	<u>750,000.00</u>	<u>144,937.50</u>	<u>894,937.50</u>
Total		750,000.00	289,875.00	1,039,875.00
Refunding Bonds 09/12-ACC	11/01/23	-	43,727.54	43,727.54
	05/01/24	<u>1,009,367.52</u>	<u>43,727.54</u>	<u>1,053,095.06</u>
Total		1,009,367.52	87,455.08	1,096,822.60
Public Improvement-04/21-ACC	11/01/23	-	330,850.00	330,850.00
	05/01/24	<u>1,035,000.00</u>	<u>330,850.00</u>	<u>1,365,850.00</u>
Total		1,035,000.00	661,700.00	1,696,700.00
FY 22-23 Bond Payments		12,615,000.00	5,500,375.00	18,115,375.00



<b>Installment loans</b>	<b>Payment Due</b>	<b>Principal Payment</b>	<b>Interest Payment</b>	<b>Total Payment</b>
Radios	12/07/23	226,171.59	7,407.39	233,578.98
	06/07/24	228,614.24	4,964.73	233,578.97
Total		454,785.83	12,372.12	467,157.95
Equipment	09/01/23	198,845.18	1,819.43	200,664.61
	03/01/24	-	-	-
Total		198,845.18	1,819.43	200,664.61
Rescue Truck/Equipment	10/06/23	44,598.92	5,401.08	50,000.00
	04/06/24	44,940.10	5,059.90	50,000.00
Total		89,539.02	10,460.98	100,000.00
Voting Equipment	08/01/23	144,258.52	2,753.93	147,012.45
	02/01/24	145,628.97	1,383.48	147,012.45
Total		289,887.49	4,137.41	294,024.90
QSCB-Career Tech Center	09/01/23	276,606.73	36,779.16	313,385.89
	03/01/24	276,606.73	29,213.96	305,820.69
Total		553,213.46	65,993.12	619,206.58
FY 23-24 Installment loan payments		1,586,270.98	94,783.06	1,681,054.04
Total Debt Service Payments		<u>14,201,270.98</u>	<u>5,595,158.06</u>	<u>19,796,429.04</u>

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: March 31, 2024

**Grant Fund**

	3/31/2024		Over (Under) Budget	% of Budget
	Budget	Actual		
<b>Revenue:</b>				
Restricted Intergovernmental:				
OVW grant	362,698	348,829	(13,869)	96.2%
COPS grant	375,000	375,000	-	100.0%
FJC GCC grant	1,694,904	1,490,305	(204,598)	87.9%
BJA-Justice & Mental Health grant	750,000	309,645	(440,355)	41.3%
Library State Aid Grant	114,886	114,886	-	100.0%
Investment Earnings	-	-	-	
<b>Total Revenues</b>	<b>3,297,487</b>	<b>2,638,666</b>	<b>(658,822)</b>	<b>80.0%</b>
<b>Expenditures:</b>				
OVW grant	362,698	348,829	(13,869)	96.2%
COPS grant:			-	
Salaries & Wages	365,802	374,912	9,110	102.5%
Fringe Benefits	174,125	165,015	(9,110)	94.8%
<b>Total COPS expenditures</b>	<b>539,927</b>	<b>539,927</b>	<b>-</b>	<b>100.0%</b>
FJC GCC grant:				
Salaries & Wages	689,011	577,496	(111,515)	83.8%
Overtime Pay	153	153	-	100.0%
Vacation Leave Pay-Out	3,117	3,117	-	100.0%
Fringe Benefits	226,290	191,638	(34,652)	84.7%
Worker's Compensation	2,900	2,533	(367)	87.3%
Supplies-Computer	3,673	3,673	-	100.0%
Supplies-Department	251,978	269,067	17,089	106.8%
Training Expense	109,055	104,812	(4,243)	96.1%
Participant Travel	2,219	2,219	-	100.0%
Telephone & Postage	3,460	3,460	-	100.0%
Printing	460	460	-	100.0%
Advertising	6,762	6,762	-	100.0%
Contracted Services	362,169	331,139	(31,030)	91.4%
Capital Outlay-Equipment	33,657	33,657	-	100.0%
<b>Total FJC GCC grant</b>	<b>1,694,904</b>	<b>1,530,186</b>	<b>(164,718)</b>	<b>90.3%</b>
BJA-Justice & Mental Health grant:				
Contracted Services	750,000	437,824	(312,176)	58.4%
Library State Aid grant:			-	
May Memorial	40,000	40,000	-	100.0%
Graham	13,000	13,000	-	100.0%
Mebane	2,500	2,500	-	100.0%
Future Projects	59,386	36,137	(23,249)	60.9%
<b>Total COPS expenditures</b>	<b>114,886</b>	<b>91,637</b>	<b>(23,249)</b>	<b>79.8%</b>
<b>Total Expenditures</b>	<b>3,347,528</b>	<b>2,948,402</b>	<b>(490,763)</b>	<b>88.1%</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(50,041)</b>	<b>(309,737)</b>	<b>(168,059)</b>	
Other Financing Sources:			-	
Operating Transfers In	164,927	164,927	-	
Operating Transfers Out	-	-	-	
<b>Total Other Financing Sources</b>	<b>164,927</b>	<b>164,927</b>	<b>-</b>	
<b>Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>		<b>(144,810)</b>	<b>(168,059)</b>	
Fund Balances				
Ending of Month-March 2024 Unaudited		<u><u>(144,810)</u></u>		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: March 31, 2024

**American Rescue Fund**

	3/31/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Restricted Intergovernmental	32,925,136	32,925,136	-	100.0%
Investment Earnings	1,872,030	2,127,990	255,960	
Total Revenues	<u>34,797,166</u>	<u>35,053,126</u>	<u>255,960</u>	100.7%
<b>Expenditures:</b>				
American Rescue Plan Act	3,000	-	(3,000)	0.0%
Wages & Benefits - Supplant	13,538,372	13,538,372	(0)	100.0%
Public Health Response - Supplant	207,872	207,872	0	100.0%
Wages & Benefits - Approved Positions	514,179	316,407	(197,772)	61.5%
EMS UV Sanitation	76,097	28,408	(47,689)	37.3%
Detention Health Software	49,860	49,860	-	100.0%
Diversion Center	11,155,092	-	(11,155,092)	0.0%
ACC Water & Sewer Project	500,000	49,500	(450,500)	9.9%
Broadband	131,204	-	(131,204)	0.0%
HSC HVAC Project	1,712,350	1,665,571	(46,779)	97.3%
Total Expenditures	<u>27,888,026</u>	<u>15,855,990</u>	<u>(12,032,036)</u>	56.9%
Revenues Over (Under) Expenditures	<u>6,909,140</u>	<u>19,197,136</u>	<u>12,287,996</u>	
<b>Other Financing Sources:</b>				
Operating Transfers In	-	-	-	
Operating Transfers Out	(6,909,140)	(6,909,140)	-	
Total Other Financing Sources	<u>(6,909,140)</u>	<u>(6,909,140)</u>	<u>-</u>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses		12,287,996	12,287,996	
Fund Balances Ending of Month-March 2024 Unaudited		<u><u>12,287,996</u></u>		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: March 31, 2024

**2021 State Appropriations Act**

	3/31/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Restricted Intergovernmental:				
Eli Whitney Project	75,000	75,000	-	100.0%
Diversion Center Project	500,000	500,000	-	100.0%
Emergency Services Building Project	15,000,000	15,000,000	-	100.0%
Emergency Equipment Project	800,000	800,000	-	100.0%
Sheriff-Public Safety Project	84,270	84,270	-	100.0%
Non Profit Grants	700,000	700,000	-	100.0%
Sheriff Grant	100,000	100,000	-	100.0%
Vol Fire Departmentr Grants	800,000	800,000	-	100.0%
Investment Earnings:				
Eli Whitney Project	2,178	2,178	-	
Glencoe Museum Project	-	-	-	
Diversion Center Project	30,546	37,517	6,971	
Emergency Services Building Project	675,534	785,474	109,940	
Sheriff-Public Safety Project	4,571	4,571	-	
Total Revenues	<u>18,772,099</u>	<u>18,889,010</u>	<u>116,911</u>	100.6%
<b>Expenditures:</b>				
Eli Whitney Project	77,178	77,178	-	100.0%
Diversion Center Project	530,546	-	(530,546)	0.0%
Emergency Services Building Project	15,675,534	7,454,328	(8,221,206)	47.6%
Emergency Equipment Project	800,000	800,000	-	100.0%
Sheriff-Public Safety Project	88,250	88,841	591	100.7%
Non Profit Grants	700,000		(700,000)	
Sheriff Grant	100,000		(100,000)	
Total Expenditures	<u>17,971,508</u>	<u>8,420,347</u>	<u>(9,551,162)</u>	46.9%
Revenues Over (Under) Expenditures	<u>800,591</u>	<u>10,468,663</u>	<u>9,668,072</u>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses		10,468,663	9,668,072	
Fund Balances Ending of Month-March 2024 Unaudited		<u><u>10,468,663</u></u>		

Alamance County, North Carolina

Statement of Revenues, Expenditure and Changes in Fund Balances

For the Period Ending: March 31, 2024

**Emergency Telephone Fund**

	3/31/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Wireless Enhanced 911	717,593	478,395	(239,198)	66.7%
Investment Earnings	1,000	24,943	23,943	2494.3%
<b>Total Revenues</b>	<u>718,593</u>	<u>503,338</u>	<u>(215,255)</u>	70.0%
<b>Expenditures:</b>				
Primary-County				
E911:Phone	233,624	118,246	(115,378)	50.6%
E911:Software	253,332	182,560	(70,772)	72.1%
E911:Hardware	199,413	160,852	(38,561)	80.7%
E911:Training	25,000	16,341	(8,659)	65.4%
E911:Functions	27,000	-	(27,000)	0.0%
Lease-Principal	-	-	-	#DIV/0!
Lease-Interest	-	-	-	#DIV/0!
Secondary-Burlington				
E911:Phone	-	-	-	#DIV/0!
E911:Software	189,011	125,129	(63,882)	66.2%
E911:Hardware	-	-	-	#DIV/0!
<b>Total Expenditures</b>	<u>927,380</u>	<u>603,127</u>	<u>(324,253)</u>	65.0%
<b>Revenues Over (Under) Expenditures</b>	<u>(208,787)</u>	<u>(99,789)</u>	<u>108,998</u>	
<b>Other Financing Sources:</b>				
Operating Transfers In	12,470	12,470	-	
Operating Transfers Out	-	-	-	
Appropriated Fund Balance	208,787	-	(208,787)	
<b>Total Other Financing Sources</b>	<u>221,257</u>	<u>12,470</u>	<u>(208,787)</u>	
<b>Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>		<b>(87,319)</b>	<b>(99,789)</b>	
<b>Fund Balances</b>				
Beginning of Year-July 1		572,687		
Ending of Month-March 2024 Unaudited		<u><u>485,368</u></u>		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: March 31, 2024

**Opioid Settlement Fund**

	3/31/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Opioid Settlement Fund	1,150,560	2,987,008	1,836,448	259.6%
Investment Earnings	-	103,324	103,324	
<b>Total Revenues</b>	<u>1,150,560</u>	<u>3,090,332</u>	<u>1,939,772</u>	268.6%
<b>Expenditures:</b>				
Opioid Settlement Fund	1,150,560	-	(1,150,560)	0.0%
<b>Revenues Over (Under) Expenditures</b>	<u>-</u>	<u>3,090,332</u>	<u>3,090,332</u>	
<b>Other Financing Sources:</b>				
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
<b>Total Other Financing Sources</b>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>		<u>3,090,332</u>	<u>3,090,332</u>	
<b>Fund Balances</b>				
Ending of Month-March 2024 Unaudited		<u><u>3,090,332</u></u>		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: March 31, 2024

**County Building Capital Reserve Fund**

	3/31/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Investment Earnings	1,000	299,647	298,647	29964.7%
Total Revenues	<u>1,000</u>	<u>299,647</u>	<u>298,647</u>	
Other Financing Sources:			-	
Operating Transfers In	7,389,652	7,389,652	-	
Operating Transfers Out	(8,859,459)	(1,468,807)		
Appropriated Fund Balance	<u>1,468,807</u>	<u>-</u>	<u>(1,468,807)</u>	
Total Other Financing Sources	<u>(1,000)</u>	<u>5,920,845</u>	<u>(1,468,807)</u>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	6,220,492	(1,170,160)	
Fund Balances				
Beginning of Year-July 1		7,344,986		
Ending of Month-March 2024 Unaudited		<u><u>13,565,478</u></u>		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: March 31, 2024

**Schools Capital Reserve Fund**

	3/31/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Investment Earnings	1,000	77,814	76,814	7781.4%
Total Revenues	<u>1,000</u>	<u>77,814</u>	<u>76,814</u>	
Other Financing Sources:			-	
Operating Transfers In	2,243,715	1,348,420	(895,295)	
Operating Transfers Out	(11,140,105)	(9,283,153)	1,856,952	
Appropriated Fund Balance	8,895,390	-	(8,895,390)	
Total Other Financing Sources	<u>(1,000)</u>	<u>(7,934,733)</u>	<u>(7,933,733)</u>	
Revenues and Other Sources Over (Under)				
Expenditures and Other Uses	-	(7,856,919)	(7,856,919)	
Fund Balances				
Beginning of Year-July 1		7,922,152		
Ending of Month-March 2024 Unaudited		<u><u>65,233</u></u>		



Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: March 31, 2024

**ACC Capital Reserve Fund**

	3/31/2024			% of Budget
	Budget	Actual	Over (Under) Budget	
<b>Revenue:</b>				
Investment Earnings	1,000	79,250	78,250	7925.0%
Total Revenues	<u>1,000</u>	<u>79,250</u>	<u>78,250</u>	
Other Financing Sources:			-	
Appropriated Fund Balance	3,459,857		(3,459,857)	
Operating Transfers In	649,137	649,137	-	
Operating Transfers Out	<u>(4,109,994)</u>	<u>(3,459,857)</u>	<u>650,137</u>	
Total Other Financing Sources	<u>(1,000)</u>	<u>(2,810,720)</u>	<u>(2,809,720)</u>	
Revenues and Other Sources Over (Under)				
Expenditures and Other Uses	-	(2,731,470)	(2,731,470)	
Fund Balances				
Beginning of Year-July 1		2,903,304		
Ending of Month-March 2024 Unaudited		<u><u>171,833</u></u>		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: March 31, 2024

**Renovations/Repair Fund**

	3/31/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Investment Earnings	38,616	43,398	4,782	112.4%
<b>Expenditures:</b>				
Issuance Cost	50,594	50,594	-	100.0%
Jail-Foundation Stabilization	101,511	101,511	-	100.0%
Jail-Renovation Project	71,606	71,606	-	100.0%
HSC-Elevator	513,672	513,672	-	100.0%
JB Allen Courthouse-Roof	205,362	205,362	-	100.0%
Historic Courthouse-Roof	146,904	146,904	-	100.0%
Jail-Air Handlers	433,361	433,361	-	100.0%
HSC-HVAC	338,628	334,806	(3,822)	98.9%
FY 20 Chiller	106,060	106,060	-	100.0%
EMS Garage-Roof	14,860	14,860	-	100.0%
JB Allen Courthouse-Soil Stabilization	149,009	149,009	-	100.0%
Family Justice Center-Roof	13,500	13,500	-	100.0%
New Election Building	1,900,868	1,846,894	(53,974)	97.2%
EMS Substation-Mebane	300,000	300,000	-	100.0%
HSC-Repair Openings	109,647	-	(109,647)	0.0%
Jail-Repairs	24,500	-	(24,500)	0.0%
JB Allen-Dehumidifier	13,000	-	(13,000)	0.0%
Elderly Services-HVAC	19,928	-	(19,928)	0.0%
DA-Locks	10,500	9,625	(875)	91.7%
108 S. Maple	1,187,207	1,176,062	(11,145)	99.1%
AG Roof	5,000	5,000	-	100.0%
HSC Temp Controls	5,425	-	(5,425)	0.0%
Completed Projects	10,838,910	10,838,910	-	100.0%
Total Expenditures	16,560,051	16,317,734	(242,317)	
Revenues Over (Under) Expenditures	(16,521,435)	(16,274,336)	247,099	
<b>Other Financing Sources:</b>				
Installment Loan Proceeds	9,400,000	9,400,000	-	
Operating Transfers In	7,959,514	7,960,539	1,025	
Operating Transfers Out	(838,079)	(838,079)	-	
Total Other Financing Sources	16,521,435	16,522,460	1,025	
Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	248,124	248,124	
Fund Balances Ending of Month-March 2024 Unaudited		<u>248,124</u>		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: March 31, 2024

**Mental Health Diversion Center**

	3/31/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Cardinal Innovations	1,200,000	1,200,000	-	100.0%
Investment Earnings	-	-	-	
Total Revenues	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>	100.0%
<b>Expenditures:</b>				
Mental Health Diversion Center	1,200,000	-	(1,200,000)	0.0%
Revenues Over (Under) Expenditures	<u>-</u>	<u>1,200,000</u>	<u>1,200,000</u>	
Other Financing Sources:				
Operating Transfers In	-	-	-	
Operating Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses		1,200,000	1,200,000	
Fund Balances				
Ending of Month-March 2024 Unaudited		<u><u>1,200,000</u></u>		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: March 31, 2024

**Rudd Street Project Fund**

	3/31/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Ron Petree Trust Fund Grant	3,000,000	2,739,242	(260,758)	91.3%
Total Revenues	<u>3,000,000</u>	<u>2,739,242</u>	<u>(260,758)</u>	91.3%
<b>Expenditures:</b>				
Elderly Services	125,000	-	(125,000)	0.0%
Rudd Street Building	2,875,000	2,727,237	(147,763)	
Revenues Over (Under) Expenditures	<u>3,000,000</u>	<u>2,727,237</u>	<u>(272,763)</u>	
Other Financing Sources:				
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses		12,005	(272,763)	
Fund Balances				
Ending of Month-March 2024 Unaudited		<u><u>12,005</u></u>		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: March 31, 2024

**ACC Capital Project Fund**

	3/31/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Investment Earnings	583,011	1,035,065	452,053	177.5%
<b>Expenditures:</b>				
General construction-ACC	4,500,000	4,500,000	-	100.0%
Bond issuance cost	425,643	396,071	(29,573)	93.1%
Glass replacement	300,000	300,000	-	100.0%
General Construction-Allied Health Building	6,481,843	6,481,843	-	100.0%
General Construction-Literacy Building	1,647,589	1,647,589	-	100.0%
General Construction-Tech Center	16,033,309	16,033,309	-	100.0%
Bond projects	45,606,946	25,510,675	(20,096,271)	55.9%
Total Expenditures	74,995,330	54,869,487	(20,125,843)	
Revenues Over (Under) Expenditures	(74,412,319)	(53,834,422)	20,577,897	
<b>Other Financing Sources:</b>				
Bond Proceeds	62,875,529	62,845,529	(30,000)	
Bond Premium	5,191,849	5,172,930	(18,919)	
Operating Transfers In	11,403,306	10,054,536	(1,348,770)	
Operating Transfers Out	(5,058,365)	(3,706,595)	1,351,770	
Total Other Financing Sources	74,412,319	74,366,400	(45,919)	
Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	20,531,978	20,531,978	
<b>Fund Balances</b>				
Ending of Month-March 2024 Unaudited		<u>20,531,978</u>		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: March 31, 2024

**Schools Capital Project Fund**

	3/31/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Restricted Intergovernmental:				
Public School Building Capital Fund lottery	28,218,091	27,840,385	(377,707)	98.7%
Public School Building Capital Fund renov & repair	455,000	148,436	(306,564)	32.6%
Public School Capital Building Fund	14,034,455	14,034,455	-	100.0%
Local Funds	35,573	35,573	-	100.0%
Total Restricted Intergovernmental	42,743,120	42,058,849	(684,271)	
Investment Earnings	5,909,288	6,336,541	427,253	107.2%
Sales Tax Refund	577,254	577,254	-	100.0%
Total Revenues	49,229,662	48,972,644	(257,018)	99.5%
<b>Expenditures:</b>				
Five-year Capital Improvement Plan	12,011,520	12,011,520	-	100.0%
State Lottery Projects:				
Alexander Wilson Elementary	225,750	225,750	-	100.0%
AO Elementary	1,283,860	1,283,517	(343)	100.0%
Broadview Middle	479,511	479,511	-	100.0%
EM Yoder Elementary	87,071	87,071	-	100.0%
Eastern High	538,564	501,862	(36,702)	93.2%
Eastlawn Elementary	113,968	113,968	-	100.0%
EM Holt Elementary	102,966	102,966	-	100.0%
Elon Elementary	92,479	92,479	-	100.0%
BE Jordan Elementary	1,408,296	1,408,296	-	100.0%
Garrett Elementary	70,000	70,000	-	100.0%
Graham High	279,511	279,511	-	100.0%
Graham Middle	74,090	74,090	-	100.0%
Grove Park Elementary	124,774	124,774	-	100.0%
Newlin Elementary	73,604	73,604	-	100.0%
Haw River Elementary	28,342	28,342	-	100.0%
Hillcrest Elementary	104,738	104,738	-	100.0%
Cummings High	1,543,997	1,536,637	(7,360)	99.5%
Smith Elementary	153,620	153,620	-	100.0%
North Graham Elementary	161,773	161,773	-	100.0%
Pleasant Grove Elementary	3,797	3,797	-	100.0%
R Homer Andrews Elementary	151,394	151,394	-	100.0%
Ray Street Academy	127,823	127,823	-	100.0%
Sellars-Gunn Center	2,019	2,019	-	100.0%
South Graham Elementary	204,964	204,964	-	100.0%
South Mebane Elementary	130,731	130,731	-	100.0%
Southern High	477,473	477,473	-	100.0%
Southern Middle	147,612	147,612	-	100.0%
Sylvan Elementary	1,184,383	1,184,383	-	100.0%
Turrentine Middle	213,226	213,226	-	100.0%
Williams High	92,233	92,233	-	100.0%
Western High	624,916	621,716	(3,200)	99.5%
Western Middle	1,203,833	1,203,833	-	100.0%
Woodlawn Middle	224,161	224,161	-	100.0%
Mold Remediation	1,000,000	1,000,000	-	100.0%
Renovation & Repair Fund Projects:				
Graham High	50,000	48,995	(1,005)	98.0%
Hawfields Middle	45,000	-	(45,000)	0.0%
Sylvan Elementary	250,000	-	(250,000)	0.0%
Turrentine Middle	110,000	99,441	(10,559)	90.4%
2006 Bond Reallocation projects	4,363,089	4,292,720	(70,370)	98.4%
2018 Bond projects	151,312,296	133,941,342	(17,370,954)	88.5%
Repair and Maintenance	1,247,372	1,247,372	-	100.0%
Capital Reserve Projects:				

Alexander Wilson Elementary	996,950	694,441	(302,509)	69.7%
AO Elementary	790,625	21,500	(769,125)	2.7%
Broadview Middle	1,328,897	1,328,897	-	100.0%
EM Holt Elementary	292,466	291,820	(646)	99.8%
BE Jordan Elementary	1,266,555	-	(1,266,555)	0.0%
Graham High	825,000	175,000	(650,000)	21.2%
Graham Middle	192,408	106,625	(85,783)	55.4%
Haw River Elementary	402,792	402,792	-	100.0%
Cummings High	187,775	187,775	-	100.0%
Sellers-Gunn Center	278,439	278,439	-	100.0%
Southeast High School	1,309,757	1,262,231	(47,526)	96.4%
Southern High	1,204,883	1,204,883	-	100.0%
Western High	140,625	-	(140,625)	0.0%
Western Middle	108,855	-	(108,855)	0.0%
Woodlawn Middle	1,788,750	1,562,806	(225,944)	87.4%
Mold Remediation	21,417,329	21,417,329	-	100.0%
Various	500,000	418,409	(81,591)	83.7%
Completed Projects	155,387,872	155,387,872	-	100.0%
School bond interest costs	5,083,733	5,083,733	-	100.0%
School debt issue costs	1,546,429	1,349,514	(196,915)	87.3%
Total Expenditures	<u>377,174,895</u>	<u>355,503,328</u>	<u>(21,671,567)</u>	94.3%
Revenues Over (Under) Expenditures	<u>(327,945,233)</u>	<u>(306,530,684)</u>	<u>21,414,549</u>	
<b>Other Financing Sources:</b>				
Transfers in:				
From General Fund	11,047,302	11,047,302	-	100.0%
From County Buildings Capital Project Fund	92,332	92,332	-	100.0%
From Schools Capital Reserve Fund	76,618,095	76,578,095	(40,000)	99.9%
Transfers out:				
To General Fund	(23,419,988)	(23,419,988)	-	100.0%
To Schools Capital Reserve Fund	(19,575,115)	(19,575,115)	0	100.0%
Long-term debt issued	296,030,827	296,030,827	-	100.0%
Refunding bonds issued	33,830,000	33,830,000	-	100.0%
Premium	25,849,610	25,849,610	-	100.0%
Payment to refunded bond escrow agent	<u>(72,527,829)</u>	<u>(72,527,829)</u>	<u>-</u>	100.0%
Total Other Financing Sources	<u>327,945,233</u>	<u>327,905,234</u>	<u>(40,000)</u>	
Revenues and Other Sources Over (Under)				
Expenditures and Other Uses	-	21,374,549	21,374,549	
Fund Balances				
Ending of Month-March 2024 Unaudited		<u>21,374,549</u>		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: March 31, 2024

**Landfill Enterprise Fund**

	3/31/2024				Prior Year-to-date
	Budget	Actual	Over (Under) Budget	% of Budget	3/31/2023 Actual
<b>Revenue:</b>					
Other Taxes and Licenses	490,000	272,353	(217,648)	55.6%	259,680
Sales and Services	5,755,500	4,316,732	(1,438,768)	75.0%	4,510,322
Investment Earnings	150,000	513,025	363,025	342.0%	273,561
Miscellaneous	102,000	86,584	(15,416)	84.9%	93,069
<b>Total Revenues</b>	<b>6,497,500</b>	<b>5,188,694</b>	<b>(1,308,806)</b>	<b>79.9%</b>	<b>5,136,632</b>
<b>Expenditures:</b>					
Personnel Cost	1,870,726	1,335,418	(535,308)	71.4%	1,161,841
Operational Cost	3,999,109	1,092,720	(2,906,389)	27.3%	1,234,783
Capital Outlay-Equipment	465,000	9,420	(455,580)	2.0%	196,807
Capital Outlay-Vehicles	-	-	-	0.0%	177,006
Capital Outlay-Land	240,000	240,000	-	0.0%	79,684
Capital Outlay-Building	-	-	-	-	-
Capital Outlay-Other Improvement	9,866,291	5,531,870	(4,334,421)	56.1%	-
Convenience Asphalt Repair	-	-	-	-	-
New Permit Existing Landfill	-	-	-	-	-
New Cell Prerequisite Work	-	-	-	#DIV/0!	40,140
Contingency	-	-	-	0.0%	-
<b>Total Expenditures</b>	<b>16,441,126</b>	<b>8,209,428</b>	<b>(8,231,699)</b>	<b>49.9%</b>	<b>2,890,261</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(9,943,626)</b>	<b>(3,020,734)</b>	<b>6,922,893</b>		<b>2,246,372</b>
<b>Other Financing Sources:</b>					
Operating Transfers In	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-
Bond Proceeds	-	-	-	-	-
Appropriated Fund Balance	9,941,126	-	(9,941,126)	-	-
Budgeted Surplus	-	-	-	-	-
Sale of Surplus Property	2,500	29,724	27,224	-	-
Install Loan Proceeds	-	-	-	-	-
<b>Total Other Financing Sources</b>	<b>9,943,626</b>	<b>29,724</b>	<b>(9,913,902)</b>		<b>-</b>
<b>Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>		<b>(2,991,010)</b>	<b>(2,991,010)</b>		<b>2,246,372</b>
<b>Fund Balances</b>					
Beginning of Year-July 1		23,578,352			
Ending of Month-March 2024 Unaudited		<u>20,587,342</u>			



Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: March 31, 2024

**Employee Insurance Fund**

	3/31/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Health Premiums-County	11,454,003	7,490,685	(3,963,318)	65.4%
Health Premiums-Employee	1,687,718	1,135,729	(551,989)	67.3%
Dental Premiums-County	605,130	392,312	(212,818)	64.8%
Dental Premiums-Employee	157,051	99,929	(57,122)	63.6%
Life Insurance Premiums	95,836	82,838	(12,998)	86.4%
COBRA Premiums	15,000	2,780	(12,220)	18.5%
Employee Health Clinic Fee	-	-	-	
Interest	7,000	284,838	277,838	4069.1%
Section 125 Reimbursement	-	-	-	
Pharmacy Rebate	700,000	591,920	(108,080)	84.6%
<b>Total Revenues</b>	<u>14,721,738</u>	<u>10,081,031.18</u>	<u>(4,640,707)</u>	68.5%
<b>Expenditures:</b>				
Life Insurance	99,000	82,838	(16,162)	83.7%
FSA Administration	32,200	14,395	(17,805)	44.7%
Dental Administration	35,535	24,567	(10,968)	69.1%
Dental Claims	505,000	381,317	(123,683)	75.5%
HSA Employer Contribution	225,000	215,714	(9,286)	95.9%
Medical Administration-EM	508,800	347,294	(161,506)	68.3%
Medical Administration-PR	109,000	66,340	(42,660)	60.9%
Medical Administration-PO	1,300,000	653,369	(646,631)	50.3%
Stop Loss Coverage	450,000	263,065	(186,935)	58.5%
Medical Claims-Employees	6,800,000	4,108,454	(2,691,546)	60.4%
Medical Claims-Retirees-C	950,000	847,468	(102,532)	89.2%
Medical Claims-Retirees-D	60,000	16,595	(43,405)	27.7%
Medical Claims-Retirees-M	12,000	-	(12,000)	0.0%
Medical Claims-COBRA	10,000	82	(9,918)	0.8%
Pharmacy Claims	2,600,000	2,236,942	(363,058)	86.0%
Professional Services	161,000	106,951	(54,049)	66.4%
Contracted Services	73,100	13,072	(60,028)	17.9%
Contract Service-Employee Health	432,746	305,131	(127,615)	70.5%
Wellness Program Cost	36,413	(29,580)	(65,992)	-81.2%
Section 125 Reimbursement	-	-	-	#DIV/0!
County Administration Cost	8,217	-	(8,217)	0.0%
Bank Service Charges	6,000	-	(6,000)	0.0%
Future Spending	327,886	-	(327,886)	0.0%
<b>Total Expenditures</b>	<u>14,741,897</u>	<u>9,654,015</u>	<u>(5,087,881)</u>	
<b>Revenues Over (Under) Expenditures</b>	<u>(20,159)</u>	<u>427,016</u>	<u>447,174</u>	
<b>Other Financing Sources:</b>				
Appropriated Fund Balance	20,159	-	(20,159)	
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
<b>Total Other Financing Sources</b>	<u>20,159</u>	<u>-</u>	<u>(20,159)</u>	
<b>Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>		<u>427,016</u>	<u>427,016</u>	
<b>Fund Balances</b>				
Beginning of Year-July 1		7,303,312		
Ending of Month-March 2024 Unaudited		<u>7,730,328</u>		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: March 31, 2024

**Workers Compensation Fund**

	3/31/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Premiums	1,250,889	948,369	(302,520)	75.8%
Interest	6,274	43,319	37,045	690.5%
<b>Total Revenues</b>	<b>1,257,163</b>	<b>991,688</b>	<b>(265,475)</b>	<b>78.9%</b>
<b>Expenditures:</b>				
Salaries & Wages	69,337	52,322	(17,015)	75.5%
Merit Pay & Benefits	1,674	-		
Excess Insurance	160,757	13,824	(146,933)	8.6%
Claims Administration	59,500	51,323	(8,177)	86.3%
Insurance FICA Retirement	14,196	11,659	(2,537)	82.1%
Health Insurance	9,024	6,843	(2,181)	75.8%
Dental Insurance	594	446	(149)	75.0%
Worker's Compensation Claims	900,000	484,185	(415,815)	53.8%
Supplies-Automotive	400	746	346	186.6%
Telephone & Postage	828	-	(828)	0.0%
Maint & Repair Vehicles	1,000	880	(120)	88.0%
Contracted Services	30,700	1,020	(29,680)	3.3%
Safety Program	5,500	5,776	276	105.0%
County Administration Cost	3,653	-	(3,653)	0.0%
<b>Total Expenditures</b>	<b>1,257,163</b>	<b>629,023</b>	<b>(626,466)</b>	<b>50.0%</b>
 Revenues Over (Under) Expenditures	 -	 362,664	 360,990	
<b>Other Financing Sources:</b>				
Appropriated Fund Balance	-	-	-	
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
<b>Total Other Financing Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	
 Revenues and Other Sources Over (Under) Expenditures and Other Uses		 362,664	 360,990	
<b>Fund Balances</b>				
Beginning of Year-July 1		983,868		
Ending of Month-March 2024 Unaudited		<u>1,346,533</u>		

# Alamance - Burlington Schools

## ABSS FINANCIALS

Month: March Fiscal Year: 2024 - Include Month 13

Account	Total Budget	Current Balance	YTD + Escrow % of Budget
Total for PURPOSE : 3100 - STATE PUBLIC SCHOOL FUND	-170,019,997.52	-105,268,443.03	61.92
Total for PURPOSE : 5100 - REGULAR INSTRUCTIONAL PROGRAM	106,037,545.02	81,878,774.50	77.22
Total for PURPOSE : 5200 - SPECIAL POPULATIONS SERVICES	24,246,611.00	19,502,153.38	80.43
Total for PURPOSE : 5300 - ALTERNATIVE PROGRAMS	5,440,319.00	3,671,345.11	67.48
Total for PURPOSE : 5400 - SCHOOL LEADERSHIP	10,898,157.50	9,043,034.58	82.98
Total for PURPOSE : 5800 - SCHOOL-BASED SUPPORT SERVICES	12,776,691.00	12,487,894.01	97.74
Total for PURPOSE : 6100 - SUPPORT & DEVELOPMENT SERVICES	1,219,631.00	914,309.92	74.97
Total for PURPOSE : 6200 - SPECIAL POPULATION SUPPORT	146,000.00	117,039.10	80.16
Total for PURPOSE : 6400 - TECHNOLOGY SUPPORT	390,306.00	107,277.47	27.49
Total for PURPOSE : 6500 - OPERATIONAL SUPPORT SERVICES	6,692,048.00	5,085,735.90	76.00
Total for PURPOSE : 6600 - FINANCIAL AND HUMAN RESOURCES	1,541,104.00	1,210,839.50	78.57
Total for PURPOSE : 6900 - POLICY, LEADERSHIP, PUBLIC RELAT	585,000.00	478,669.05	81.82
Total for PURPOSE : 7200 - NUTRITION SERVICES	46,585.00	46,584.54	100.00
Total for FUND : 1-	0.00	29,275,214.03	0.00
Total for PURPOSE : 3200 - STATE REVENUE-OTHER FUNDS	-171,000.00	-287,054.43	167.87
Total for PURPOSE : 4100 - LOCAL SOURCE-GENERAL	-48,827,151.00	-32,551,434.00	66.67
Total for PURPOSE : 4400 - LOCAL UNRESTRICTED	-800,000.00	-637,890.57	79.74
Total for PURPOSE : 4900 - FUND BALANCE	-541,506.00	0.00	0.00
Total for PURPOSE : 5100 - REGULAR INSTRUCTIONAL PROGRAM	11,800,358.00	11,488,163.10	97.35
Total for PURPOSE : 5200 - SPECIAL POPULATIONS SERVICES	2,656,590.00	2,740,484.52	103.16
Total for PURPOSE : 5300 - ALTERNATIVE PROGRAMS	417,800.00	346,070.23	82.83
Total for PURPOSE : 5400 - SCHOOL LEADERSHIP	2,874,000.00	2,452,938.57	85.35
Total for PURPOSE : 5500 - CO-CURRICULAR SERVICES	1,220,000.00	650,752.88	53.34
Total for PURPOSE : 5800 - SCHOOL-BASED SUPPORT SERVICES	2,827,270.00	1,119,749.45	39.61
Total for PURPOSE : 6100 - SUPPORT & DEVELOPMENT SERVICES	1,718,642.00	1,050,155.41	61.10

Alamance - Burlington Schools

ABSS FINANCIALS

Month: March Fiscal Year: 2024 - Include Month 13

Account

Account	Total Budget	Current Balance	YTD + Escrow % of Budget
Total for PURPOSE : 6200 - SPECIAL POPULATION SUPPORT	279,500.00	209,657.87	75.01
Total for PURPOSE : 6300 - ALTERNATIVE PROGRAM SERVICES	6,695.00	1,329.98	19.87
Total for PURPOSE : 6400 - TECHNOLOGY SUPPORT	1,481,400.00	982,000.59	66.29
Total for PURPOSE : 6500 - OPERATIONAL SUPPORT SERVICES	15,331,650.00	11,865,430.33	77.39
Total for PURPOSE : 6600 - FINANCIAL AND HUMAN RESOURCES	2,433,365.00	2,647,267.35	108.79
Total for PURPOSE : 6700 - ACCOUNTABILITY SERVICES	45,000.00	27,946.36	62.10
Total for PURPOSE : 6800 - SYSTEM-WIDE PUPIL SUPPORT	247,150.00	233,717.20	94.56
Total for PURPOSE : 6900 - POLICY, LEADERSHIP, PUBLIC RELAT	1,224,957.00	997,827.43	81.46
Total for PURPOSE : 7200 - NUTRITION SERVICES	0.00	-1,000.00	0.00
Total for PURPOSE : 8100 - PAYMTS TO OTH GOVERNMT UNITS	4,453,800.00	2,478,248.56	55.64
Total for PURPOSE : 8300 - DEBT SERVICE	1,346,480.00	1,009,699.21	74.99
Total for FUND : 2-LOCAL FUND	25,000.00	6,824,060.04	27,296.24
Total for PURPOSE : 3600 - FEDERAL FUND REVENUE	-57,776,071.68	-27,471,180.58	47.55
Total for PURPOSE : 5100 - REGULAR INSTRUCTIONAL PROGRAM	7,139,496.17	2,292,740.77	32.11
Total for PURPOSE : 5200 - SPECIAL POPULATIONS SERVICES	5,626,307.27	5,167,584.29	91.85
Total for PURPOSE : 5300 - ALTERNATIVE PROGRAMS	16,051,600.41	7,131,775.80	44.43
Total for PURPOSE : 5400 - SCHOOL LEADERSHIP	32,449.35	5,958.40	18.36
Total for PURPOSE : 5800 - SCHOOL-BASED SUPPORT SERVICES	2,576,622.91	2,186,907.21	84.87
Total for PURPOSE : 6100 - SUPPORT & DEVELOPMENT SERVICES	47,350.67	39,342.01	83.09
Total for PURPOSE : 6200 - SPECIAL POPULATION SUPPORT	0.00	363.87	0.00
Total for PURPOSE : 6300 - ALTERNATIVE PROGRAM SERVICES	345,345.37	197,154.98	57.09
Total for PURPOSE : 6500 - OPERATIONAL SUPPORT SERVICES	24,843,553.91	17,421,483.01	70.12
Total for PURPOSE : 6600 - FINANCIAL AND HUMAN RESOURCES	10,000.00	5,557.41	55.57
Total for PURPOSE : 7200 - NUTRITION SERVICES	136,769.62	119,220.09	87.17
Total for PURPOSE : 8100 - PAYMTS TO OTH GOVERNMT UNITS	957,151.55	310,377.73	32.43

# Alamance - Burlington Schools

## ABSS FINANCIALS

Month: March Fiscal Year: 2024 - Include Month 13

**Account**

	Total Budget	Current Balance	YTD + Escrow % of Budget
Total for PURPOSE : 8200 - UNBUDGETED FUNDS	9,424.45	0.00	0.00
Total for FUND : 3-FEDERAL GRANT FUND	0.00	7,407,284.99	0.00
Total for PURPOSE : 3400 - STATE-RESTRICTED TO CAPOUT	-2,272,767.00	-1,767,220.20	77.76
Total for PURPOSE : 4100 - LOCAL SOURCE-GENERAL	-4,547,371.70	-5,348,212.46	117.61
Total for PURPOSE : 4400 - LOCAL UNRESTRICTED	0.00	-2,343.48	0.00
Total for PURPOSE : 4800 - LOCAL RESTRICTED	-53,847,808.88	-33,747,852.30	62.67
Total for PURPOSE : 4900 - FUND BALANCE	-771,501.03	0.00	0.00
Total for PURPOSE : 5500 - CO-CURRICULAR SERVICES	75,802.00	66,237.38	87.38
Total for PURPOSE : 7200 - NUTRITION SERVICES	96,000.00	45,650.00	47.55
Total for PURPOSE : 9000 - CAPITAL OUTLAY	61,267,646.61	41,135,334.34	67.14
Total for FUND : 4-CAPITAL OUTLAY FUND	0.00	381,593.28	0.00
Total for PURPOSE : 3200 - STATE REVENUE-OTHER FUNDS	-55,000.00	0.00	0.00
Total for PURPOSE : 3800 - OTHER RESTRICTED GRANTS	-13,200,000.00	-9,089,812.38	68.86
Total for PURPOSE : 4300 - CONTRIBUTIONS & DONATIONS	-1,970,000.00	-1,300,112.69	66.00
Total for PURPOSE : 4400 - LOCAL UNRESTRICTED	-10,000.00	-8,608.84	86.09
Total for PURPOSE : 4800 - LOCAL RESTRICTED	-1,000.00	0.00	0.00
Total for PURPOSE : 7200 - NUTRITION SERVICES	15,236,000.00	10,666,162.18	70.01
Total for PURPOSE : 8100 - PAYMTS TO OTH GOVERNMT UNITS	0.00	302,165.18	0.00
Total for FUND : 5-CHILD NUTRITION FUND	0.00	569,793.45	0.00
Total for PURPOSE : 4200 - LOCAL SOURCE-TUITION & FEES	-1,300,000.00	-923,111.89	71.01
Total for PURPOSE : 4400 - LOCAL UNRESTRICTED	-5,000.00	-1,187.25	23.75
Total for PURPOSE : 4900 - FUND BALANCE	-1,114,612.00	-1,114,611.45	100.00
Total for PURPOSE : 5100 - REGULAR INSTRUCTIONAL PROGRAM	500,000.00	204,118.47	40.82
Total for PURPOSE : 5400 - SCHOOL LEADERSHIP	150,000.00	114,119.44	76.08

Alamance - Burlington Schools

ABSS FINANCIALS

Month: March Fiscal Year: 2024 - Include Month 13

Account	Total Budget	Current Balance	YTD + Escrow % of Budget
Total for PURPOSE : 7100 - COMMUNITY SERVICES	1,714,612.00	452,556.70	26.39
Total for PURPOSE : 8100 - PAYMTS TO OTH GOVERNMT UNITS	55,000.00	12,497.10	22.72
Total for FUND : 6-DAY CARE FUND	0.00	-1,255,618.88	0.00
Total for PURPOSE : 3200 - STATE REVENUE-OTHER FUNDS	-1,687,131.00	-878,688.74	52.08
Total for PURPOSE : 3700 - FEDERAL REVENUE-OTHER FUNDS	-580,142.00	-408,445.45	70.40
Total for PURPOSE : 4200 - LOCAL SOURCE-TUITION & FEES	-25,000.00	-21,250.00	85.00
Total for PURPOSE : 4400 - LOCAL UNRESTRICTED	-911,057.77	-729,773.92	80.10
Total for PURPOSE : 4800 - LOCAL RESTRICTED	-1,175,000.00	-484,869.22	41.27
Total for PURPOSE : 4900 - FUND BALANCE	-1,721,931.32	0.00	0.00
Total for PURPOSE : 5100 - REGULAR INSTRUCTIONAL PROGRAM	2,598,427.49	382,548.79	14.72
Total for PURPOSE : 5200 - SPECIAL POPULATIONS SERVICES	608,989.72	842,381.39	138.32
Total for PURPOSE : 5300 - ALTERNATIVE PROGRAMS	1,542,586.34	1,185,944.51	76.88
Total for PURPOSE : 5800 - SCHOOL-BASED SUPPORT SERVICES	412,203.47	258,200.32	62.64
Total for PURPOSE : 6400 - TECHNOLOGY SUPPORT	0.00	300,370.95	0.00
Total for PURPOSE : 6500 - OPERATIONAL SUPPORT SERVICES	13,675.22	107,299.26	784.63
Total for PURPOSE : 7200 - NUTRITION SERVICES	96,485.70	38,711.18	40.12
Total for PURPOSE : 9000 - CAPITAL OUTLAY	827,894.15	462,410.75	55.85
Total for FUND : 8-OTHER RESTRICTED FUNDS	0.00	1,054,839.82	0.00
<b>Grand Total :</b>	<b>25,000.00</b>	<b>44,257,166.73</b>	

For the Month Ending March 31, 2024

County Accounting Fund Year-to-Date Budget Report (With Prior Year Expenditures)

<u>Current Expense (County)</u>	<u>Budget</u>	<u>Expended Amount</u>	<u>Unexpended Budget</u>	<u>Expended %</u>	<u>Expended Prior Year</u>
<i>Total College Support Services.....</i>	610,951	466,942	144,009	76%	542,368
<u>Plant Operation and Maintenance</u>					
Plant Operations.....	2,764,119	2,672,242	91,877	97%	2,048,445
Plant Maintenance.....	654,612	494,277	160,335	76%	494,017
<i>Total Plant Operation and Maintenance.....</i>	3,418,731	3,166,520	252,211	93%	2,542,462
<u>Operating Transfers</u>					
To Unexpended Plant Fund.....	-	-	-	*	-
<b><i>Subtotal Current Expense (County).....</i></b>	<b>4,029,682</b>	<b>3,633,462</b>	<b>396,220</b>	<b>90%</b>	<b>3,084,830</b>
<u>Capital Outlay (County)</u>					
Maintenance Projects, Carryforward.....	175,200	50,551	124,649	29%	180,238
Maintenance Projects, Current.....	536,000	124,961	411,039	23%	80,915
<b><i>Subtotal Capital Outlay (County).....</i></b>	<b>711,200</b>	<b>175,512</b>	<b>535,688</b>	<b>25%</b>	<b>261,153</b>
<b><i>Total Expenditures (County).....</i></b>	<b>4,740,882</b>	<b>3,808,974</b>	<b>931,908</b>	<b>80%</b>	<b>3,345,983</b>