



Alamance County Board of Commissioners

ACTION ITEM AGENDA ITEM

MEETING DATE: 5/6/2024

DATE SUBMITTED: 4/25/2024

FROM: Susan Evans

DEPT: Finance & Purchasing

AGENDA TITLE: Schools Capital Reserve Fund Request

TO: Alamance County Board of Commissioners

ISSUE/ACTION REQUESTED:

Board will consider a Schools Capital Reserve Fund request of \$15,370.64 and, if approved, amend the budget to transfer funds from the Schools Capital Reserve Fund to the Schools Capital Project Fund for the Haw River Elementary Masonry project. If approved, the Schools Capital Reserve balance will be \$49,862.39.

BACKGROUND/PURPOSE OF REQUEST:

At the February 19, 2024 Commissioners meeting, the Board approved a budget amendment to close-out the Haw River Elementary Masonry project in the amount of \$235,957.80. There was an outstanding reimbursement to Alamance-Burlington School System for the masonry project. Allocating these funds will allow full reimbursement to the school system.

RECOMMENDATION:

Staff recommends approval of the Schools Capital Reserve Fund Request and budget amendment to decrease the Schools Capital Reserve Fund by \$15,370.64 and increase the Schools Capital Project Fund by \$15,370.64.

ATTACHMENTS: