



## Alamance County Board of Commissioners

### ACTION ITEM AGENDA ITEM

**MEETING DATE:** 5/20/2024

**DATE SUBMITTED:** 5/10/2024

**FROM:** Susan Evans, Finance Officer

**DEPT:** Finance & Purchasing

**AGENDA TITLE:** Bond Premium Discussion

**TO:** Alamance County Board of Commissioners

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#### **ISSUE/ACTION REQUESTED:**

The Board will discuss and instruct staff on accepting bond premium for the upcoming bond sale.

#### **BACKGROUND/PURPOSE OF REQUEST:**

With the upcoming bond sale, the County could accept premium on the principal amount of \$19,515,000. By accepting the full premium offered, this will allow additional projects on the Roof & HVAC priority list to be completed and save taxpayers a higher interest rate on future financings for the projects.

#### **RECOMMENDATION:**

Staff recommends accepting bond premium.

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#### **ATTACHMENTS:**