

Alamance County

FINANCE DEPARTMENT
124 West Elm Street
Graham, North Carolina 27253

MEMORANDUM

To: Heidi York, County Manager

From: Susan Evans, Finance Officer

Date: August 6, 2024

Re: 4th Quarter Financials - Attached are FY24 financials through June 2024, unaudited

Alamance County Report Highlights:

1. Property Tax Revenues: Collections of \$110,092,242 are 100.5% of the FY24 budget. Current collections are \$5,371,822 higher than June 2024 collections of \$104,720,349.
2. Sales Tax Revenue collections of \$37,710,961 are 76.4% of the FY24 budget. The YTD FY24 Sales Tax distribution received is \$1,746,273 or 4.4% lower than YTD FY 23. This includes an 82% reduction in Medicaid Hold Harmless revenue.
3. All Other Revenues (not including property or sales tax) of \$50,211,742 are 99.7% of budget.
4. General Fund expenditures are 91.7% of budget. Personnel expenditures through June 2024 of \$80,864,480 are 97.5% of budget. Education expenditures are \$57,645,504 (99.7%) of \$57,792,833 budget. Debt Service expenditures are 99.7% of budget or \$20,194,176.
5. Expenditures for Grant Funds of \$3,513,659 exceed revenues of \$2,673,739 by \$674,993. These grants are on a reimbursement basis.
6. ARP funds of \$32,925,136 have earned \$2,647,771 of investment earnings through June 2024. ARP expenditures and encumbrances through June 2024 are \$29,701,679.
7. The State Capital Infrastructure Fund (SCIF) includes \$18,059,270 of revenues and \$1,004,670 of investment earnings through June 2024. SCIF expenditures and encumbrances through June 2024 are \$9,943,871 with \$8,828,228 left to be expended.
8. The Emergency Telephone Fund (E-911) expenditures exceed revenues by \$53,457.
9. Opioid Settlement Fund revenues of \$3,586,737 have earned \$136,662 of investment earnings through June 2024. Expenditures from this fund will begin in FY25.
10. Capital Reserve Fund and Capital Project Fund Reports for Alamance County, Alamance-Burlington School System, and Alamance Community College through June 2024 are included for review.

Alamance County

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11. Landfill expenditures operation exceed revenues by \$2,868,178.
12. Employee Insurance Fund revenues exceed expenditures by \$718,326.
13. Workers' Compensation Fund revenues exceed expenditures \$233,030.

Alamance-Burlington School System Report Highlights:

\$50,124,742	Local Fund-Revenues to-date
<u>(\$49,995,943)</u>	Local Fund Expenditures per report
\$ 128,799	Local Revenues in excess of Expenditures (Local operating funds)
\$43,835,011	Capital Outlay Expenditures

Alamance Community College Report Highlights:

\$4,029,682	Local Revenues to-date
<u>(\$4,186,202)</u>	Local Expenditures per report
(\$ 156,520)	Local Expenditures in excess of Revenues (Local operating funds)
\$494,969	Capital Outlay Expenditures

Fund Summary
Jun-24

Annual Funds

	<u>Fund Balance-July 1</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Other Financing Sources</u>	<u>Ending Fund Balance</u>
General Fund	91,415,372.19	198,014,944.57	198,862,556.73	747,031.11	91,314,791.14
Emergency Telephone Fund	572,686.85	687,816.22	741,273.03	12,470.18	531,700.22
County Building Capital Reserve Fund	7,344,985.83	430,099.31	-	5,920,845.00	13,695,930.14
Schools Capital Reserve Fund	7,922,152.38	81,986.45	-	(7,950,103.70)	54,035.13
ACC Capital Reserve Fund	2,903,303.71	84,055.51	-	(2,782,976.99)	204,382.23
Landfill	23,578,352.00	7,229,332.08	10,097,510.05	29,724.00	20,739,898.03
Employee Health Insurance Fund	7,303,312.21	13,655,957.00	12,937,631.09	-	8,021,638.12
Worker's Compensation Fund	983,868.35	1,320,852.23	1,087,821.98	-	1,216,898.60

Multi-year Funds

	<u>Revenues</u>	<u>Expenses</u>	<u>Other Financing Sources</u>	<u>Ending Fund Balance</u>
Grant Fund	2,673,738.96	3,513,658.56	164,926.83	(674,992.77)
American Rescue Fund	35,572,906.99	5,871,228.26	(16,909,139.99)	12,792,538.74
State Appropriations Act Fund	19,063,939.75	9,943,870.85	-	9,120,068.90
Opioid Settlement Fund	3,723,398.60	-	-	3,723,398.60
Renovation/Repair Project Fund	43,397.86	16,372,517.88	16,522,459.73	193,339.71
Mental Health Diversion Center	1,200,000.00	-	-	1,200,000.00
Rudd Street Project Fund	2,739,242.40	2,727,237.40	-	12,005.00
ACC Capital Project Fund	1,284,353.35	59,912,697.43	74,338,657.30	15,710,313.22
Schools Capital Project Fund	51,147,311.27	358,399,880.25	345,975,960.18	38,723,391.20

Alamance County, North Carolina
Statement of Revenues, Expenditure and Changes in Fund Balances
For the Period Ending: June 30, 2024

General Fund

	6/30/2024					Prior Year-to-date
	Budget	Actual	Encumbrances	Over (Under) Budget	% of Budget	6/30/2023 Actual
Revenue:						
Property Taxes	109,551,592	110,092,242	-	540,650	100.5%	104,720,349
Sales Taxes	49,339,961	37,710,961	-	(11,629,000)	76.4%	39,457,234
Other Taxes and Licenses	3,863,390	3,164,733	-	(698,657)	81.9%	3,098,407
Unrestricted Intergovernmental	265,000	295,601	-	30,601	111.5%	269,775
Restricted Intergovernmental	29,548,763	24,682,456	-	(4,866,307)	83.5%	27,432,831
Sales and Services	11,063,292	12,410,328	-	1,347,036	112.2%	11,021,537
Licenses and Permits	2,002,000	2,009,886	-	7,886	100.4%	2,074,781
Investment Earnings	2,000,000	5,224,912	-	3,224,912	261.2%	2,739,649
Miscellaneous	1,615,683	2,423,827	-	808,143	150.0%	2,109,140
Total Revenues	209,249,682	198,014,945	-	(11,234,737)	94.6%	192,923,703
Expenditures:						
General Government	17,907,414	13,717,506	1,255,122	(2,934,787)	83.6%	13,199,750
Central Services	12,851,660	8,461,046	1,730,456	(2,660,158)	79.3%	7,156,859
Public Safety	56,627,130	51,854,960	2,906,771	(1,865,400)	96.7%	49,109,611
Transportation	267,228	124,063	-	(143,165)	46.4%	260,681
Environmental Protection	80,208	68,120	-	(12,088)	84.9%	83,656
Economic & Physical Development	6,168,901	3,743,405	-	(2,425,496)	60.7%	3,978,289
Health	14,970,509	12,515,001	116,029	(2,339,479)	84.4%	11,372,381
Social Services	25,673,249	21,759,132	234,697	(3,679,419)	85.7%	20,305,422
Other Human Services	4,515,350	2,605,355	37,204	(1,872,792)	58.5%	3,743,508
Education	57,792,833	57,645,504	-	(147,329)	99.7%	55,416,784
Culture & Recreation	7,257,229	6,225,193	464,651	(567,385)	92.2%	6,265,140
Debt Service	20,194,176	20,143,273	-	(50,903)	99.7%	20,620,054
Total Expenditures	224,305,888	198,862,557	6,744,930	(18,698,401)	91.7%	191,512,135
Revenues Over (Under) Expenditures	(15,056,206)	(847,612)	(6,744,930)	7,463,664		1,411,568
CAPITAL FINANCE PLAN:						
Other Financing Sources						
Operating Transfers In - ARPA	-	10,000,000	-	10,000,000		-
Operating Transfers Out - To County						
CIP & ABSS Capital Reserve	(11,542,346)	(9,298,631)	-	2,243,715		(7,034)
Bond Proceeds	-	-	-	-		-
Appropriated Fund Balance	26,563,552	-	-	(26,563,552)		-
Budgeted Surplus						
Sale of Surplus Property	35,000	45,662	-	10,662		50,314
Installment Loan Proceeds	-	-	-	-		-
Total Other Financing Sources	15,056,206	747,031	-	(14,309,175)		43,280
Revenues and Other Sources Over (Under)						
Expenditures and Other Uses		(100,581)	(6,744,930)	(6,845,511)		1,454,848
Fund Balances						
Beginning of Year-July 1		<u>91,415,372</u>				
Ending of Month-June 2024 Unaudited		<u>91,314,791</u>				

General Fund

Revenue:

Property Taxes

Taxes collected by the County for real, personal and business property.

Sales Taxes

The County's Sales Tax rate is 2%. This revenue what has been collected by the North Carolina Department of Revenue for the County. There is a two month period from when the taxes are collected and the County receives the revenue. Taxes collected in July are received in September.

Other Taxes and Licenses

By North Carolina General Statutes, there are other taxes and licenses a County is authorize to impose and collect. This category reflects the collection of Real Property Transfer Tax, Rental Vehicle Tax, PART Vehicle Tax, Heavy Equipment Rental Tax, Beer & Wine License, Cable TV Franchise Tax, Landfill Franchise Tax, Occupancy Tax and ABC Net Revenues.

Unrestricted Intergovernmental

Revenues received from another governmental agency that are not restricted for a specific purpose.

Restricted Intergovernmental

Revenues received from another governmental agency that are restricted for a specific purpose. This includes Federal and State funding.

Sales and Services

There are several services for which the County charges a fee to the citizens or businesses who utilize them. These include Emergency Medical Services, Passport Services, Sheriff Fees, Hazardous Materials Fees, Fire Inspection Fees, Health Clinic Fees, Dental Clinic Fees, Library Services and Parks Fees.

Licenses and Permits

Building and Inspection Permits and Register of Deeds Recording fees are the primary source of revenue in this category.

Investment Earnings

The County earns interest on our investments. These investments are limited to what is approved by NCGS 159-30.

Miscellaneous

Other revenues which do not meet the definitions above are categorized as Miscellaneous. This also includes grants receive that are not from another governmental agency.

Expenditures:

General Government

Includes expenditures for the following County departments: Governing Body, County Manager, Planning, Human Resources, Finance, Purchasing, Tax Administration, Revaluation, GIS Mapping, Legal, Board of Elections and Register of Deeds. This also includes funding for the Clerk of Courts Office, Superior and District Court Judges and the District Attorney's Office.

Central Services

Includes expenditures for the following County departments: Information Technology, Print Shop and Maintenance

Public Safety

Includes expenditures for the following County departments: Sheriff's Office, School Resource Officers, Jail, Emergency Management, Fire Marshal Office, Inspections, Emergency Medical Service and Central Communications. There is also funding for the Medical Examiner, Alamance County Rescue and Animal Shelter. SARA Management is also included in this category, but does not rely on County funds. This department is funded through Hazardous Materials Fees.

Transportation

Includes expenditures for the Rural Operating Assistance Program Grant. This funds for the Workfirst Program, Rural General Public Program and the Elderly and Disabled Transportation Assistance Program.

Environmental Protection

Includes expenditures for the NC Division of Forestry. The State and County share the cost of these services. The State is responsible for 60% and the County 40%.

Economic & Physical Development

Includes expenditures for the following: Alamance County Chamber of Commerce, Airport Authority, Piedmon Conservation Council, Tourism Development Authority, PART Vehicle, NC Agriculture Extension Office, Soil and Water Conservation Office as well as various Economic Development incentives.

Health

Includes expenditures for the Health Department. The Dental Clinic, which is funded 100% through patient fees and WIC is a Federally funded program.

Social Services

Includes expenditures for the Department of Social Services. This also includes the following grants: Elder Justice and Family Justice Center.

Other Human Services

Includes expenditures for the Veteran Services department, which is a County department. This also includes funding for the following: Office of Juvenile Justice Grant, Home Care

Education

Current Expense and Capital Outlay funding for the Alamance-Burlington School System and Alamance Community College

Culture & Recreation

Included expenditures for the Alamance County Library System and Parks Department. Also includes a grant for North Park and outside agency funding for the Historic Museum, Arts Association of Alamance County, NC Symphony and the African-American Cultural History Museum.

Debt Service

Principal and interest payments for debt service on various County capital projects, Alamance-Burlington School System and Alamance Community College bonds.

Contingency

Allocations made for emergency purchases not budget elsewhere.

CAPITAL FINANCE PLAN:

Other Financing Sources

Operating Transfers In - From ACC Capital Reserve

Per the Financial plan, funds from the Alamance Community College will be transferred into the General Fund for debt service.

Operating Transfers Out - To County CIP & ABSS Capital Reserve

Funds have been budgeted to be transferred from the General Fund into the Repair/Renovation Fund for County CIP Projects and Restricted Sales Tax Article funds to be transferred to the ABSS Capital Reserve Fund.

Bond Proceeds

Proceeds from a bond sale are budgeted to fund a long-term capital project. The proceeds are budgeted with a corresponding entry for the expense.

Appropriated Fund Balance

Fund Balance is budgeted to maintain a balanced budgeted between revenues and expenditures.

Sale of Surplus Property

This revenue comes from the sale of surplus property.

Installment Loan Proceeds

Proceeds from an installment loan to purchase equipment or fund a capital project. The proceeds are budgeted with an corresponding entry for the expense.

**Debt Service Schedule
FY 23-24**

Bonds	Payment Due	Principal Payment	Interest Payment	Total Payment
Refunding Bonds 09/12-ABSS	08/01/23	-	142,772.46	142,772.46
	02/01/24	<u>3,295,632.48</u>	<u>142,772.46</u>	<u>3,438,404.94</u>
Total		3,295,632.48	285,544.92	3,581,177.40
Public Improvement-04/21-ABSS	11/01/23	-	2,087,900.00	2,087,900.00
	05/01/24	<u>6,525,000.00</u>	<u>2,087,900.00</u>	<u>8,612,900.00</u>
Total		6,525,000.00	4,175,800.00	10,700,800.00
Tech Center (8/11/16)-ACC	08/01/23	-	144,937.50	144,937.50
	02/01/24	<u>750,000.00</u>	<u>144,937.50</u>	<u>894,937.50</u>
Total		750,000.00	289,875.00	1,039,875.00
Refunding Bonds 09/12-ACC	11/01/23	-	43,727.54	43,727.54
	05/01/24	<u>1,009,367.52</u>	<u>43,727.54</u>	<u>1,053,095.06</u>
Total		1,009,367.52	87,455.08	1,096,822.60
Public Improvement-04/21-ACC	11/01/23	-	330,850.00	330,850.00
	05/01/24	<u>1,035,000.00</u>	<u>330,850.00</u>	<u>1,365,850.00</u>
Total		1,035,000.00	661,700.00	1,696,700.00
FY 22-23 Bond Payments		12,615,000.00	5,500,375.00	18,115,375.00

Installment loans	Payment Due	Principal Payment	Interest Payment	Total Payment
Radios	12/07/23	226,171.59	7,407.39	233,578.98
	06/07/24	228,614.24	4,964.73	233,578.97
Total		454,785.83	12,372.12	467,157.95
Equipment	09/01/23	198,845.18	1,819.43	200,664.61
	03/01/24	-	-	-
Total		198,845.18	1,819.43	200,664.61
Rescue Truck/Equipment	10/06/23	44,598.92	5,401.08	50,000.00
	04/06/24	44,940.10	5,059.90	50,000.00
Total		89,539.02	10,460.98	100,000.00
Voting Equipment	08/01/23	144,258.52	2,753.93	147,012.45
	02/01/24	145,628.97	1,383.48	147,012.45
Total		289,887.49	4,137.41	294,024.90
QSCB-Career Tech Center	09/01/23	276,606.73	36,779.16	313,385.89
	03/01/24	276,606.73	29,213.96	305,820.69
Total		553,213.46	65,993.12	619,206.58
FY 23-24 Installment loan payments		1,586,270.98	94,783.06	1,681,054.04
Total Debt Service Payments		<u>14,201,270.98</u>	<u>5,595,158.06</u>	<u>19,796,429.04</u>

Alamance County, North Carolina
Statement of Revenues, Expenditure and Changes in Fund Balances
For the Period Ending: June 30, 2024

Grant Fund

	6/30/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
Revenue:				
Restricted Intergovernmental:				
OVW grant	362,698	348,829	(13,869)	96.2%
COPS grant	375,000	375,000	-	100.0%
FJC GCC grant	1,694,904	1,525,379	(169,525)	90.0%
BJA-Justice & Mental Health grant	750,000	309,645	(440,355)	41.3%
Library State Aid Grant	114,886	114,886	-	100.0%
PARTF Grant-Cedarock Playground	462,109	-	(462,109)	0.0%
NC Rec Trails Program Grant	100,000	-	(100,000)	0.0%
Investment Earnings	-	-	-	
Total Revenues	3,859,596	2,673,739	(1,185,857)	69.3%
Expenditures:				
OVW grant	362,698	348,829	(13,869)	96.2%
COPS grant:			-	
Salaries & Wages	365,802	374,912	9,110	102.5%
Fringe Benefits	174,125	165,015	(9,110)	94.8%
Total COPS expenditures	539,927	539,927	-	100.0%
FJC GCC grant:				
Salaries & Wages	652,046	603,061	(48,985)	92.5%
Overtime Pay	153	153	-	100.0%
Vacation Leave Pay-Out	3,117	3,117	-	100.0%
Fringe Benefits	211,729	198,626	(13,104)	93.8%
Worker's Compensation	2,900	2,617	(282)	90.3%
Supplies-Computer	3,673	3,673	-	100.0%
Supplies-Department	292,000	278,516	(13,484)	95.4%
Training Expense	120,318	106,323	(13,995)	88.4%
Participant Travel	2,219	2,219	-	100.0%
Telephone & Postage	3,460	3,460	-	100.0%
Printing	460	460	-	100.0%
Advertising	6,762	6,762	-	100.0%
Contracted Services	362,409	340,114	(22,295)	93.8%
Capital Outlay-Equipment	33,657	33,657	-	100.0%
Total FJC GCC grant	1,694,904	1,582,759	(112,145)	93.4%
BJA-Justice & Mental Health grant:				
Contracted Services	750,000	493,129	(256,871)	65.8%
Library State Aid grant:			-	
May Memorial	40,000	40,000	-	100.0%
Graham	13,000	13,000	-	100.0%
Mebane	2,500	2,500	-	100.0%
Future Projects	59,386	42,031	(17,355)	70.8%
Total COPS expenditures	114,886	97,531	(17,355)	84.9%
PARTF Grant-Cedarock Playground	462,109	451,484	(10,625)	97.7%
NC Rec Trails Program Grant	100,000	-	(100,000)	0.0%
Total Expenditures	4,024,523	3,513,659	(510,865)	87.3%
Revenues Over (Under) Expenditures	(164,927)	(839,920)	(674,993)	
Other Financing Sources:			-	
Operating Transfers In	164,927	164,927	-	
Operating Transfers Out	-	-	-	
Total Other Financing Sources	164,927	164,927	-	
Revenues and Other Sources Over (Under) Expenditures and Other Uses		(674,993)	(674,993)	
Fund Balances				
Ending of Month-June 2024 Unaudited		<u><u>(674,993)</u></u>		

Alamance County, North Carolina
Statement of Revenues, Expenditure and Changes in Fund Balances
For the Period Ending: June 30, 2024

American Rescue Fund

	6/30/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
Revenue:				
Restricted Intergovernmental	32,925,136	32,925,136	-	100.0%
Investment Earnings	1,872,030	2,647,771	775,741	
Total Revenues	<u>34,797,166</u>	<u>35,572,907</u>	<u>775,741</u>	102.2%
Expenditures:				
American Rescue Plan Act	3,000	-	(3,000)	0.0%
Wages & Benefits - Supplant	3,538,372	3,538,372	(0)	100.0%
Public Health Response - Supplant	207,872	207,872	0	100.0%
Wages & Benefits - Approved Positions	514,179	326,559	(187,620)	63.5%
EMS UV Sanitation	76,097	28,408	(47,689)	37.3%
Detention Health Software	49,860	49,860	-	100.0%
Diversion Center	11,155,092	-	(11,155,092)	0.0%
ACC Water & Sewer Project	500,000	49,500	(450,500)	9.9%
Broadband	131,204	-	(131,204)	0.0%
HSC HVAC Project	1,712,350	1,670,657	(41,693)	97.6%
Total Expenditures	<u>17,888,026</u>	<u>5,871,228</u>	<u>(12,016,798)</u>	32.8%
Revenues Over (Under) Expenditures	<u>16,909,140</u>	<u>29,701,679</u>	<u>12,792,539</u>	
Other Financing Sources:				
Operating Transfers In	-	-	-	
Operating Transfers Out	(16,909,140)	(16,909,140)	-	
Total Other Financing Sources	<u>(16,909,140)</u>	<u>(16,909,140)</u>	<u>-</u>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses		12,792,539	12,792,539	
Fund Balances Ending of Month-June 2024 Unaudited		<u>12,792,539</u>		

Alamance County, North Carolina
Statement of Revenues, Expenditure and Changes in Fund Balances
For the Period Ending: June 30, 2024

2021 State Appropriations Act

	6/30/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
Revenue:				
Restricted Intergovernmental:				
Eli Whitney Project	75,000	75,000	-	100.0%
Diversion Center Project	500,000	500,000	-	100.0%
Emergency Services Building Project	15,000,000	15,000,000	-	100.0%
Emergency Equipment Project	800,000	800,000	-	100.0%
Sheriff-Public Safety Project	84,270	84,270	-	100.0%
Non Profit Grants	700,000	700,000	-	100.0%
Sheriff Grant	100,000	100,000	-	100.0%
Vol Fire Department Grants	800,000	800,000	-	100.0%
Investment Earnings:				
Eli Whitney Project	2,178	2,178	-	100.0%
Glencoe Museum Project	-	-	-	
Diversion Center Project	30,546	45,335	14,789	148.4%
Emergency Services Building Project	675,534	934,274	258,739	138.3%
Sheriff-Public Safety Project	4,571	4,571	-	100.0%
Non Profit Grants	-	7,752	7,752	
Sheriff Grant	-	1,701	1,701	
Vol Fire Department Grants	-	8,860	8,860	
Total Revenues	18,772,099	19,063,940	291,841	101.6%
Expenditures:				
Eli Whitney Project	77,178	77,178	-	100.0%
Diversion Center Project	530,546	-	(530,546)	0.0%
Emergency Services Building Project	15,675,534	7,476,657	(8,198,877)	47.7%
Emergency Equipment Project	800,000	800,000	-	100.0%
Sheriff-Public Safety Project	88,841	88,841	-	100.0%
Non Profit Grants	700,000	700,000	-	100.0%
Sheriff Grant	100,000	1,195	(98,805)	1.2%
Vol Fire Department Grants	800,000	800,000	-	100.0%
Total Expenditures	18,772,099	9,943,871	(8,828,228)	53.0%
Revenues Over (Under) Expenditures	-	9,120,069	9,120,069	
Revenues and Other Sources Over (Under) Expenditures and Other Uses		9,120,069	9,120,069	
Fund Balances Ending of Month-June 2024 Unaudited		<u>9,120,069</u>		

Alamance County, North Carolina
Statement of Revenues, Expenditure and Changes in Fund Balances
For the Period Ending: June 30, 2024

Emergency Telephone Fund

	6/30/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
Revenue:				
Wireless Enhanced 911	717,593	657,793	(59,800)	91.7%
Investment Earnings	1,000	30,023	29,023	3002.3%
Total Revenues	<u>718,593</u>	<u>687,816</u>	<u>(30,777)</u>	95.7%
Expenditures:				
Primary-County				
E911:Phone	233,624	194,914	(38,710)	83.4%
E911:Software	253,332	182,802	(70,530)	72.2%
E911:Hardware	199,413	173,659	(25,754)	87.1%
E911:Training	25,000	19,944	(5,056)	79.8%
E911:Functions	27,000	-	(27,000)	0.0%
Lease-Principal	-	-	-	#DIV/0!
Lease-Interest	-	-	-	#DIV/0!
Secondary-Burlington				
E911:Phone	12,470	-	(12,470)	0.0%
E911:Software	189,011	169,955	(19,056)	89.9%
E911:Hardware	-	-	-	#DIV/0!
Total Expenditures	<u>939,850</u>	<u>741,273</u>	<u>(198,577)</u>	78.9%
Revenues Over (Under) Expenditures	<u>(221,257)</u>	<u>(53,457)</u>	<u>167,800</u>	
Other Financing Sources:				
Operating Transfers In	12,470	12,470	-	
Operating Transfers Out	-	-	-	
Appropriated Fund Balance	208,787	-	(208,787)	
Total Other Financing Sources	<u>221,257</u>	<u>12,470</u>	<u>(208,787)</u>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses		(40,987)	(40,987)	
Fund Balances				
Beginning of Year-July 1		572,687		
Ending of Month-June 2024 Unaudited		<u>531,700</u>		

Alamance County, North Carolina
Statement of Revenues, Expenditure and Changes in Fund Balances
For the Period Ending: June 30, 2024

Opioid Settlement Fund

	6/30/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
Revenue:				
Opioid Settlement Fund	1,150,560	3,586,737	2,436,177	311.7%
Investment Earnings	-	136,662	136,662	
Total Revenues	<u>1,150,560</u>	<u>3,723,399</u>	<u>2,572,839</u>	323.6%
Expenditures:				
Opioid Settlement Fund	1,150,560	-	(1,150,560)	0.0%
Revenues Over (Under) Expenditures	<u>-</u>	<u>3,723,399</u>	<u>3,723,399</u>	
Other Financing Sources:				
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses		<u>3,723,399</u>	<u>3,723,399</u>	
Fund Balances				
Ending of Month-June 2024 Unaudited		<u><u>3,723,399</u></u>		

Alamance County, North Carolina
Statement of Revenues, Expenditure and Changes in Fund Balances
For the Period Ending: June 30, 2024

County Building Capital Reserve Fund

	6/30/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
Revenue:				
Investment Earnings	1,000	430,099	429,099	43009.9%
Total Revenues	<u>1,000</u>	<u>430,099</u>	<u>429,099</u>	
Other Financing Sources:			-	
Operating Transfers In	7,389,652	7,389,652	-	
Operating Transfers Out	(8,859,459)	(1,468,807)		
Appropriated Fund Balance	<u>1,468,807</u>	<u>-</u>	<u>(1,468,807)</u>	
Total Other Financing Sources	<u>(1,000)</u>	<u>5,920,845</u>	<u>(1,468,807)</u>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	6,350,944	(1,039,708)	
Fund Balances				
Beginning of Year-July 1		7,344,986		
Ending of Month-June 2024 Unaudited		<u><u>13,695,930</u></u>		

Alamance County, North Carolina
Statement of Revenues, Expenditure and Changes in Fund Balances
For the Period Ending: June 30, 2024

Schools Capital Reserve Fund

	6/30/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
Revenue:				
Investment Earnings	1,000	81,986	80,986	8198.6%
Total Revenues	<u>1,000</u>	<u>81,986</u>	<u>80,986</u>	
Other Financing Sources:			-	
Operating Transfers In	2,243,715	1,348,420	(895,295)	
Operating Transfers Out	(11,140,105)	(9,298,524)	1,841,581	
Appropriated Fund Balance	8,895,390	-	(8,895,390)	
Total Other Financing Sources	<u>(1,000)</u>	<u>(7,950,104)</u>	<u>(7,949,104)</u>	
Revenues and Other Sources Over (Under)				
Expenditures and Other Uses	-	(7,868,117)	(7,868,117)	
Fund Balances				
Beginning of Year-July 1		7,922,152		
Ending of Month-June 2024 Unaudited		<u><u>54,035</u></u>		

Alamance County, North Carolina
Statement of Revenues, Expenditure and Changes in Fund Balances
For the Period Ending: June 30, 2024

ACC Capital Reserve Fund

	6/30/2024			% of Budget
	Budget	Actual	Over (Under) Budget	
Revenue:				
Investment Earnings	1,000	84,056	83,056	8405.6%
Total Revenues	<u>1,000</u>	<u>84,056</u>	<u>83,056</u>	
Other Financing Sources:			-	
Appropriated Fund Balance	3,459,857		(3,459,857)	
Operating Transfers In	649,137	649,137	-	
Operating Transfers Out	(4,109,994)	(3,432,114)	677,880	
Total Other Financing Sources	<u>(1,000)</u>	<u>(2,782,977)</u>	<u>(2,781,977)</u>	
Revenues and Other Sources Over (Under)				
Expenditures and Other Uses	-	(2,698,921)	(2,698,921)	
Fund Balances				
Beginning of Year-July 1		2,903,304		
Ending of Month-June 2024 Unaudited		<u><u>204,382</u></u>		

Alamance County, North Carolina
Statement of Revenues, Expenditure and Changes in Fund Balances
For the Period Ending: June 30, 2024

Renovations/Repair Fund

	6/30/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
Revenue:				
Investment Earnings	38,616	43,398	4,782	112.4%
Expenditures:				
Issuance Cost	50,594	50,594	-	100.0%
Jail-Foundation Stabilization	101,511	101,511	-	100.0%
Jail-Renovation Project	71,606	71,606	-	100.0%
HSC-Elevator	513,672	513,672	-	100.0%
JB Allen Courthouse-Roof	205,362	205,362	-	100.0%
Historic Courthouse-Roof	146,904	146,904	-	100.0%
Jail-Air Handlers	433,361	433,361	-	100.0%
HSC-HVAC	338,628	334,806	(3,822)	98.9%
FY 20 Chiller	106,060	106,060	-	100.0%
EMS Garage-Roof	14,860	14,860	-	100.0%
JB Allen Courthouse-Soil Stabilization	149,009	149,009	-	100.0%
Family Justice Center-Roof	13,500	13,500	-	100.0%
New Election Building	1,900,868	1,846,894	(53,974)	97.2%
EMS Substation-Mebane	300,000	300,000	-	100.0%
HSC-Repair Openings	109,647	10,426	(99,221)	9.5%
Jail-Repairs	24,500	24,430	(70)	99.7%
JB Allen-Dehumidifier	13,000	-	(13,000)	0.0%
Elderly Services-HVAC	19,928	14,503	(5,425)	72.8%
DA-Locks	10,500	9,625	(875)	91.7%
108 S. Maple	1,187,207	1,176,062	(11,145)	99.1%
AG Roof	5,000	5,000	-	100.0%
HSC Temp Controls	5,425	5,425	-	100.0%
Completed Projects	10,838,910	10,838,910	-	100.0%
Total Expenditures	16,560,051	16,372,518	(187,533)	
Revenues Over (Under) Expenditures	(16,521,435)	(16,329,120)	192,315	
Other Financing Sources:				
Installment Loan Proceeds	9,400,000	9,400,000	-	
Operating Transfers In	7,959,514	7,960,539	1,025	
Operating Transfers Out	(838,079)	(838,079)	-	
Total Other Financing Sources	16,521,435	16,522,460	1,025	
Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	193,340	193,340	
Fund Balances Ending of Month-June 2024 Unaudited		<u>193,340</u>		

Alamance County, North Carolina
Statement of Revenues, Expenditure and Changes in Fund Balances
For the Period Ending: June 30, 2024

Mental Health Diversion Center

	6/30/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
Revenue:				
Cardinal Innovations	1,200,000	1,200,000	-	100.0%
Investment Earnings	-	-	-	
Total Revenues	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>	100.0%
Expenditures:				
Mental Health Diversion Center	1,200,000	-	(1,200,000)	0.0%
Revenues Over (Under) Expenditures	<u>-</u>	<u>1,200,000</u>	<u>1,200,000</u>	
Other Financing Sources:				
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses		1,200,000	1,200,000	
Fund Balances Ending of Month-June 2024 Unaudited		<u><u>1,200,000</u></u>		

Alamance County, North Carolina
Statement of Revenues, Expenditure and Changes in Fund Balances
For the Period Ending: June 30, 2024

Rudd Street Project Fund

	6/30/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
Revenue:				
Ron Petree Trust Fund Grant	3,000,000	2,739,242	(260,758)	91.3%
Total Revenues	<u>3,000,000</u>	<u>2,739,242</u>	<u>(260,758)</u>	91.3%
Expenditures:				
Elderly Services	125,000	-	(125,000)	0.0%
Rudd Street Building	2,875,000	2,727,237	(147,763)	
Revenues Over (Under) Expenditures	<u>3,000,000</u>	<u>2,727,237</u>	<u>(272,763)</u>	
Other Financing Sources:				
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses		12,005	(272,763)	
Fund Balances				
Ending of Month-June 2024 Unaudited		<u><u>12,005</u></u>		

Alamance County, North Carolina
Statement of Revenues, Expenditure and Changes in Fund Balances
For the Period Ending: June 30, 2024

ACC Capital Project Fund

	6/30/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
Revenue:				
Investment Earnings	583,011	1,284,353	701,342	220.3%
Expenditures:				
General construction-ACC	4,500,000	4,500,000	-	100.0%
Bond issuance cost	396,071	396,071	-	100.0%
Glass replacement	300,000	300,000	-	100.0%
General Construction-Allied Health Building	6,481,843	6,481,843	-	100.0%
General Construction-Literacy Building	1,647,589	1,647,589	-	100.0%
General Construction-Tech Center	16,033,309	16,033,309	-	100.0%
Bond projects	45,559,857	30,553,886	(15,005,971)	67.1%
Total Expenditures	74,918,669	59,912,697	(15,005,971)	
Revenues Over (Under) Expenditures	(74,335,657)	(58,628,344)	15,707,313	
Other Financing Sources:				
Bond Proceeds	62,845,529	62,845,529	-	
Bond Premium	5,172,930	5,172,930	-	
Operating Transfers In	11,375,563	10,026,793	(1,348,770)	
Operating Transfers Out	(5,058,365)	(3,706,595)	1,351,770	
Total Other Financing Sources	74,335,657	74,338,657	3,000	
Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	15,710,313	15,710,313	
Fund Balances Ending of Month-June 2024 Unaudited		<u>15,710,313</u>		

Alamance County, North Carolina
Statement of Revenues, Expenditure and Changes in Fund Balances
For the Period Ending: June 30, 2024

Schools Capital Project Fund

	6/30/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
Revenue:				
Restricted Intergovernmental:				
Public School Building Capital Fund lottery	30,368,816	29,638,554	(730,262)	97.6%
Public School Building Capital Fund renov & repair	443,436	176,713	(266,723)	39.9%
Public School Capital Building Fund	14,034,455	14,034,455	-	100.0%
Local Funds	35,573	35,573	-	100.0%
Total Restricted Intergovernmental	44,882,280	43,885,295	(996,985)	
Investment Earnings	5,909,288	6,684,762	775,474	113.1%
Sales Tax Refund	577,254	577,254	-	100.0%
Total Revenues	51,368,822	51,147,311	(221,511)	99.6%
Expenditures:				
Five-year Capital Improvement Plan	12,011,520	12,011,520	-	100.0%
State Lottery Projects:				
Alexander Wilson Elementary	225,750	225,750	-	100.0%
AO Elementary	1,283,517	1,283,517	-	100.0%
Broadview Middle	479,511	479,511	-	100.0%
EM Yoder Elementary	87,071	87,071	-	100.0%
Eastern High	538,564	538,564	-	100.0%
Eastlawn Elementary	113,968	113,968	-	100.0%
EM Holt Elementary	102,966	102,966	-	100.0%
Elon Elementary	92,479	92,479	-	100.0%
BE Jordan Elementary	1,408,296	1,408,296	-	100.0%
Garrett Elementary	70,000	70,000	-	100.0%
Graham High	279,511	279,511	-	100.0%
Graham Middle	74,090	74,090	-	100.0%
Grove Park Elementary	124,774	124,774	-	100.0%
Newlin Elementary	73,604	73,604	-	100.0%
Haw River Elementary	28,342	28,342	-	100.0%
Hillcrest Elementary	104,738	104,738	-	100.0%
Cummings High	1,543,997	1,536,637	(7,360)	99.5%
Smith Elementary	153,620	153,620	-	100.0%
North Graham Elementary	161,773	161,773	-	100.0%
Pleasant Grove Elementary	3,797	3,797	-	100.0%
R Homer Andrews Elementary	151,394	151,394	-	100.0%
Ray Street Academy	127,823	127,823	-	100.0%
Sellars-Gunn Center	2,019	2,019	-	100.0%
South Graham Elementary	204,964	204,964	-	100.0%
South Mebane Elementary	130,731	130,731	-	100.0%
Southern High	477,473	477,473	-	100.0%
Southern Middle	147,612	147,612	-	100.0%
Sylvan Elementary	1,184,383	1,184,383	-	100.0%
Turrentine Middle	213,226	213,226	-	100.0%
Williams High	92,233	92,233	-	100.0%
Western High	1,316,916	765,882	(551,034)	58.2%
Western Middle	1,203,833	1,203,833	-	100.0%
Woodlawn Middle	224,161	224,161	-	100.0%
Mold Remediation	1,000,000	1,000,000	-	100.0%
Renovation & Repair Fund Projects:				
Graham High	48,995	48,995	-	100.0%
Hawfields Middle	45,000	-	(45,000)	0.0%
Sylvan Elementary	250,000	28,277	(221,723)	11.3%
Turrentine Middle	99,441	99,441	-	100.0%
2006 Bond Reallocation projects	4,363,089	4,292,720	(70,370)	98.4%
2018 Bond projects	151,780,961	135,994,677	(15,786,285)	89.6%
Repair and Maintenance	1,247,372	1,247,372	-	100.0%
Capital Reserve Projects:				

Alexander Wilson Elementary	996,950	835,051	(161,899)	83.8%
AO Elementary	790,625	25,988	(764,637)	3.3%
Broadview Middle	1,328,897	1,328,897	-	100.0%
EM Holt Elementary	292,466	291,820	(646)	99.8%
BE Jordan Elementary	1,266,555	31,225	(1,235,330)	2.5%
Graham High	356,335	175,000	(181,335)	49.1%
Graham Middle	192,408	115,254	(77,154)	59.9%
Haw River Elementary	418,163	418,163	-	100.0%
Cummings High	187,775	187,775	-	100.0%
Sellers-Gunn Center	278,439	278,439	-	100.0%
Southeast High School	1,309,757	1,262,231	(47,526)	96.4%
Southern High	1,204,883	1,204,883	-	100.0%
Western High	140,625	5,000	(135,625)	3.6%
Western Middle	108,855	93,477	(15,378)	85.9%
Woodlawn Middle	1,788,750	1,639,006	(149,744)	91.6%
Mold Remediation	21,417,329	21,417,329	-	100.0%
Various	500,000	500,000	-	100.0%
Completed Projects	155,387,872	155,387,872	-	100.0%
School bond interest costs	5,083,733	5,083,733	-	100.0%
School debt issue costs	1,546,429	1,526,995	(19,433)	98.7%
Total Expenditures	<u>377,870,358</u>	<u>358,399,880</u>	<u>(19,470,478)</u>	94.8%
Revenues Over (Under) Expenditures	<u>(326,501,536)</u>	<u>(307,252,569)</u>	<u>19,248,967</u>	
Other Financing Sources:				
Transfers in:				
From General Fund	11,047,302	11,047,302	-	100.0%
From County Buildings Capital Project Fund	92,332	92,332	-	100.0%
From Schools Capital Reserve Fund	76,633,466	76,593,466	(40,000)	99.9%
Transfers out:				
To General Fund	(24,879,056)	(24,879,056)	-	100.0%
To Schools Capital Reserve Fund	(19,575,115)	(19,575,115)	0	100.0%
Long-term debt issued	296,030,827	314,175,827	18,145,000	106.1%
Refunding bonds issued	33,830,000	33,830,000	-	100.0%
Premium	25,849,610	27,219,034	1,369,424	105.3%
Payment to refunded bond escrow agent	<u>(72,527,829)</u>	<u>(72,527,829)</u>	<u>-</u>	100.0%
Total Other Financing Sources	<u>326,501,536</u>	<u>345,975,960</u>	<u>19,474,424</u>	
Revenues and Other Sources Over (Under)				
Expenditures and Other Uses	-	38,723,391	38,723,391	
Fund Balances				
Ending of Month-June 2024 Unaudited		<u><u>38,723,391</u></u>		

Alamance County, North Carolina
Statement of Revenues, Expenditure and Changes in Fund Balances
For the Period Ending: June 30, 2024

Landfill Enterprise Fund

	6/30/2024				Prior Year-to-date
	Budget	Actual	Over (Under) Budget	% of Budget	6/30/2023 Actual
Revenue:					
Other Taxes and Licenses	490,000	397,672	(92,328)	81.2%	369,310
Sales and Services	5,755,500	5,922,451	166,951	102.9%	6,042,496
Investment Earnings	150,000	773,720	623,720	515.8%	495,575
Miscellaneous	102,000	135,490	33,490	132.8%	142,338
Total Revenues	6,497,500	7,229,332	731,832	111.3%	7,049,720
Expenditures:					
Personnel Cost	1,870,726	1,795,702	(75,024)	96.0%	1,581,243
Operational Cost	3,999,109	1,701,314	(2,297,795)	42.5%	1,901,071
Capital Outlay-Equipment	465,000	99,053	(365,947)	21.3%	196,807
Capital Outlay-Vehicles	-	-	-	0.0%	177,006
Capital Outlay-Land	240,000	240,000	-	0.0%	79,684
Capital Outlay-Building	-	-	-	-	-
Capital Outlay-Other Improvement	9,866,291	6,261,440	(3,604,851)	63.5%	678,735
Convenience Asphalt Repair	-	-	-	-	-
New Permit Existing Landfill	-	-	-	-	-
New Cell Prerequisite Work	-	-	-	-	58,164
Contingency	-	-	-	-	-
Total Expenditures	16,441,126	10,097,510	(6,343,616)	61.4%	4,672,709
Revenues Over (Under) Expenditures	(9,943,626)	(2,868,178)	7,075,448		2,377,010
Other Financing Sources:					
Operating Transfers In	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-
Bond Proceeds	-	-	-	-	-
Appropriated Fund Balance	9,941,126	-	(9,941,126)	-	-
Budgeted Surplus	-	-	-	-	-
Sale of Surplus Property	2,500	29,724	27,224	-	-
Install Loan Proceeds	-	-	-	-	-
Total Other Financing Sources	9,943,626	29,724	(9,913,902)		-
Revenues and Other Sources Over (Under) Expenditures and Other Uses		(2,838,454)	(2,838,454)		2,377,010
Fund Balances					
Beginning of Year-July 1		23,578,352			
Ending of Month-June 2024 Unaudited		<u>20,739,898</u>			

Alamance County, North Carolina
Statement of Revenues, Expenditure and Changes in Fund Balances
For the Period Ending: June 30, 2024

Employee Insurance Fund

	6/30/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
Revenue:				
Health Premiums-County	11,454,003	10,178,703	(1,275,300)	88.9%
Health Premiums-Employee	1,687,718	1,502,598	(185,120)	89.0%
Dental Premiums-County	605,130	537,001	(68,129)	88.7%
Dental Premiums-Employee	157,051	133,367	(23,684)	84.9%
Life Insurance Premiums	95,836	112,388	16,552	117.3%
COBRA Premiums	15,000	6,217	(8,783)	41.4%
Employee Health Clinic Fee	-	-	-	
Interest	7,000	363,977	356,977	5199.7%
Miscellaneous	-	5	5	#DIV/0!
Pharmacy Rebate	700,000	821,701	121,701	117.4%
Total Revenues	14,721,738	13,655,957	(1,065,781)	92.8%
Expenditures:				
Life Insurance	99,000	112,388	13,388	113.5%
FSA Administration	32,200	19,008	(13,192)	59.0%
Dental Administration	35,535	32,812	(2,723)	92.3%
Dental Claims	505,000	525,055	20,055	104.0%
HSA Employer Contribution	225,000	222,502	(2,498)	98.9%
Medical Administration-EM	508,800	472,799	(36,001)	92.9%
Medical Administration-PR	109,000	78,553	(30,447)	72.1%
Medical Administration-PO	1,300,000	1,024,636	(275,364)	78.8%
Stop Loss Coverage	450,000	347,238	(102,762)	77.2%
Medical Claims-Employees	6,800,000	5,384,123	(1,415,877)	79.2%
Medical Claims-Retirees-C	950,000	1,096,859	146,859	115.5%
Medical Claims-Retirees-D	60,000	24,245	(35,755)	40.4%
Medical Claims-Retirees-M	12,000	-	(12,000)	0.0%
Medical Claims-COBRA	10,000	118	(9,882)	1.2%
Pharmacy Claims	2,600,000	3,070,778	470,778	118.1%
Professional Services	161,000	133,474	(27,526)	82.9%
Contracted Services	73,100	13,072	(60,028)	17.9%
Contract Service-Employee Health	432,746	414,055	(18,691)	95.7%
Wellness Program Cost	36,413	(34,083)	(70,496)	-93.6%
Section 125 Reimbursement	-	-	-	#DIV/0!
County Administration Cost	8,217	-	(8,217)	0.0%
Bank Service Charges	6,000	-	(6,000)	0.0%
Future Spending	327,886	-	(327,886)	0.0%
Total Expenditures	14,741,897	12,937,631	(1,804,265)	
Revenues Over (Under) Expenditures	(20,159)	718,326	738,484	
Other Financing Sources:				
Appropriated Fund Balance	20,159	-	(20,159)	
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
Total Other Financing Sources	20,159	-	(20,159)	
Revenues and Other Sources Over (Under) Expenditures and Other Uses		718,326	718,326	
Fund Balances				
Beginning of Year-July 1		7,303,312		
Ending of Month-June 2024 Unaudited		<u>8,021,638</u>		

Alamance County, North Carolina
Statement of Revenues, Expenditure and Changes in Fund Balances
For the Period Ending: June 30, 2024

Workers Compensation Fund

	6/30/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
Revenue:				
Premiums	1,250,889	1,264,491	13,602	101.1%
Miscellaneous		6	6	
Interest	6,274	56,354	50,080	898.2%
Total Revenues	<u>1,257,163</u>	<u>1,320,852</u>	<u>63,689</u>	105.1%
Expenditures:				
Salaries & Wages	69,337	70,851	1,514	102.2%
Merit Pay & Benefits	1,674	-		
Excess Insurance	160,757	205,287	44,530	127.7%
Claims Administration	59,500	56,493	(3,007)	94.9%
Insurance FICA Retirement	14,196	15,791	1,595	111.2%
Health Insurance	9,024	9,099	75	100.8%
Dental Insurance	594	594	-	100.0%
Worker's Compensation Claims	900,000	720,351	(179,649)	80.0%
Supplies-Automotive	400	819	419	204.8%
Telephone & Postage	828	-	(828)	0.0%
Maint & Repair Vehicles	1,000	880	(120)	88.0%
Contracted Services	30,700	1,036	(29,664)	3.4%
Safety Program	5,500	6,622	1,122	120.4%
County Administration Cost	3,653	-	(3,653)	0.0%
Total Expenditures	<u>1,257,163</u>	<u>1,087,822</u>	<u>(167,667)</u>	86.5%
Revenues Over (Under) Expenditures	<u>-</u>	<u>233,030</u>	<u>231,356</u>	
Other Financing Sources:				
Appropriated Fund Balance	-	-	-	
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses		233,030	231,356	
Fund Balances				
Beginning of Year-July 1		983,868		
Ending of Month-June 2024 Unaudited		<u><u>1,216,899</u></u>		

Alamance - Burlington Schools

ABSS FINANCIALS

Month: June Fiscal Year: 2024 - Include Month 13

Account	Total Budget	Current Balance	YTD + Escrow % of Budget
Total for PURPOSE : 3100 - STATE PUBLIC SCHOOL FUND	-179,806,366.60	-173,349,955.69	96.41
Total for PURPOSE : 5100 - REGULAR INSTRUCTIONAL PROGRAM	106,394,225.52	101,898,591.96	95.77
Total for PURPOSE : 5200 - SPECIAL POPULATIONS SERVICES	25,429,397.00	25,418,116.32	99.96
Total for PURPOSE : 5300 - ALTERNATIVE PROGRAMS	5,848,151.00	4,447,994.02	76.06
Total for PURPOSE : 5400 - SCHOOL LEADERSHIP	12,052,606.50	11,889,972.99	98.65
Total for PURPOSE : 5800 - SCHOOL-BASED SUPPORT SERVICES	14,017,260.58	13,917,528.46	99.29
Total for PURPOSE : 6100 - SUPPORT & DEVELOPMENT SERVICES	2,119,631.00	1,919,680.81	90.57
Total for PURPOSE : 6200 - SPECIAL POPULATION SUPPORT	166,000.00	159,844.72	96.29
Total for PURPOSE : 6400 - TECHNOLOGY SUPPORT	1,665,306.00	1,658,607.52	99.60
Total for PURPOSE : 6500 - OPERATIONAL SUPPORT SERVICES	9,638,011.00	9,627,266.85	99.89
Total for PURPOSE : 6600 - FINANCIAL AND HUMAN RESOURCES	1,819,193.00	1,759,437.61	96.72
Total for PURPOSE : 6900 - POLICY, LEADERSHIP, PUBLIC RELAT	610,000.00	606,329.89	99.40
Total for PURPOSE : 7200 - NUTRITION SERVICES	46,585.00	46,584.54	100.00
Total for FUND : 1-	0.00	0.00	0.00
Total for PURPOSE : 3200 - STATE REVENUE-OTHER FUNDS	-371,000.00	-287,054.43	77.37
Total for PURPOSE : 4100 - LOCAL SOURCE-GENERAL	-48,827,151.00	-48,827,151.00	100.00
Total for PURPOSE : 4400 - LOCAL UNRESTRICTED	-975,000.00	-1,010,536.47	103.64
Total for PURPOSE : 4900 - FUND BALANCE	-541,506.00	0.00	0.00
Total for PURPOSE : 5100 - REGULAR INSTRUCTIONAL PROGRAM	12,891,110.00	13,189,375.86	102.31
Total for PURPOSE : 5200 - SPECIAL POPULATIONS SERVICES	2,663,181.00	2,621,178.20	98.42
Total for PURPOSE : 5300 - ALTERNATIVE PROGRAMS	418,276.00	324,475.39	77.57
Total for PURPOSE : 5400 - SCHOOL LEADERSHIP	3,374,000.00	3,356,415.52	99.48
Total for PURPOSE : 5500 - CO-CURRICULAR SERVICES	1,220,000.00	1,028,578.91	84.31
Total for PURPOSE : 5800 - SCHOOL-BASED SUPPORT SERVICES	1,720,270.00	1,393,569.83	81.01
Total for PURPOSE : 6100 - SUPPORT & DEVELOPMENT SERVICES	927,823.00	846,601.52	91.25

Alamance - Burlington Schools

ABSS FINANCIALS

Month: June Fiscal Year: 2024 - Include Month 13

Account	Total Budget	Current Balance	YTD + Escrow % of Budget
Total for PURPOSE : 6200 - SPECIAL POPULATION SUPPORT	279,500.00	171,232.32	61.26
Total for PURPOSE : 6300 - ALTERNATIVE PROGRAM SERVICES	6,695.00	3,652.94	54.56
Total for PURPOSE : 6400 - TECHNOLOGY SUPPORT	181,400.00	155,319.24	85.62
Total for PURPOSE : 6500 - OPERATIONAL SUPPORT SERVICES	16,366,650.00	16,355,671.42	99.93
Total for PURPOSE : 6600 - FINANCIAL AND HUMAN RESOURCES	2,608,365.00	2,598,561.36	99.62
Total for PURPOSE : 6700 - ACCOUNTABILITY SERVICES	45,000.00	36,512.72	81.14
Total for PURPOSE : 6800 - SYSTEM-WIDE PUPIL SUPPORT	312,150.00	304,851.12	97.66
Total for PURPOSE : 6900 - POLICY,LEADERSHIP,PUBLIC RELAT	1,249,957.00	1,220,066.92	97.61
Total for PURPOSE : 8100 - PAYMTS TO OTH GOVERNMT UNITS	5,103,800.00	5,043,625.99	98.82
Total for PURPOSE : 8300 - DEBT SERVICE	1,346,480.00	1,346,253.44	99.98
Total for FUND : 2-LOCAL FUND	0.00	-128,799.20	0.00
Total for PURPOSE : 3600 - FEDERAL FUND REVENUE	-57,708,230.82	-46,467,466.98	80.52
Total for PURPOSE : 5100 - REGULAR INSTRUCTIONAL PROGRAM	6,875,878.28	5,173,691.88	75.24
Total for PURPOSE : 5200 - SPECIAL POPULATIONS SERVICES	5,663,916.41	5,606,724.99	98.99
Total for PURPOSE : 5300 - ALTERNATIVE PROGRAMS	14,840,611.68	10,836,264.70	73.02
Total for PURPOSE : 5400 - SCHOOL LEADERSHIP	5,115.39	5,115.39	100.00
Total for PURPOSE : 5800 - SCHOOL-BASED SUPPORT SERVICES	4,026,367.83	3,650,147.37	90.66
Total for PURPOSE : 6100 - SUPPORT & DEVELOPMENT SERVICES	47,350.67	45,104.83	95.26
Total for PURPOSE : 6200 - SPECIAL POPULATION SUPPORT	0.00	241.83	0.00
Total for PURPOSE : 6300 - ALTERNATIVE PROGRAM SERVICES	345,345.37	273,105.59	79.08
Total for PURPOSE : 6500 - OPERATIONAL SUPPORT SERVICES	24,808,787.75	20,058,006.99	80.85
Total for PURPOSE : 6600 - FINANCIAL AND HUMAN RESOURCES	10,000.00	5,557.41	55.57
Total for PURPOSE : 7200 - NUTRITION SERVICES	119,303.30	119,303.30	100.00
Total for PURPOSE : 8100 - PAYMTS TO OTH GOVERNMT UNITS	956,155.30	694,202.70	72.60
Total for PURPOSE : 8200 - UNBUDGETED FUNDS	9,398.84	0.00	0.00

Alamance - Burlington Schools

ABSS FINANCIALS

Month: June Fiscal Year: 2024 - Include Month 13

Account	Total Budget	Current Balance	YTD + Escrow % of Budget
Total for FUND : 3-FEDERAL GRANT FUND	0.00	0.00	0.00
Total for PURPOSE : 3200 - STATE REVENUE-OTHER FUNDS	-500,000.00	0.00	0.00
Total for PURPOSE : 3400 - STATE-RESTRICTED TO CAPOUT	-2,964,767.00	-1,967,365.73	66.36
Total for PURPOSE : 4100 - LOCAL SOURCE-GENERAL	-4,547,371.70	-5,790,845.25	127.34
Total for PURPOSE : 4400 - LOCAL UNRESTRICTED	0.00	-2,679.95	0.00
Total for PURPOSE : 4800 - LOCAL RESTRICTED	-54,247,808.88	-35,917,090.38	66.21
Total for PURPOSE : 4900 - FUND BALANCE	-771,501.03	0.00	0.00
Total for PURPOSE : 5500 - CO-CURRICULAR SERVICES	75,802.00	70,596.57	93.13
Total for PURPOSE : 6500 - OPERATIONAL SUPPORT SERVICES	400,000.00	2,000.00	0.50
Total for PURPOSE : 7200 - NUTRITION SERVICES	96,000.00	45,650.00	47.55
Total for PURPOSE : 8300 - DEBT SERVICE	500,000.00	0.00	0.00
Total for PURPOSE : 9000 - CAPITAL OUTLAY	61,959,646.61	43,716,764.71	70.56
Total for FUND : 4-CAPITAL OUTLAY FUND	0.00	157,029.97	0.00
Total for PURPOSE : 3200 - STATE REVENUE-OTHER FUNDS	-55,000.00	0.00	0.00
Total for PURPOSE : 3800 - OTHER RESTRICTED GRANTS	-13,450,000.00	-12,057,837.57	89.65
Total for PURPOSE : 4300 - CONTRIBUTIONS & DONATIONS	-2,220,000.00	-2,073,686.49	93.41
Total for PURPOSE : 4400 - LOCAL UNRESTRICTED	-10,000.00	-9,698.91	96.99
Total for PURPOSE : 4800 - LOCAL RESTRICTED	-1,000.00	0.00	0.00
Total for PURPOSE : 7200 - NUTRITION SERVICES	15,236,000.00	14,276,739.23	93.70
Total for PURPOSE : 8100 - PAYMTS TO OTH GOVERNMT UNITS	500,000.00	459,399.11	91.88
Total for FUND : 5-CHILD NUTRITION FUND	0.00	594,915.37	0.00
Total for PURPOSE : 4200 - LOCAL SOURCE-TUITION & FEES	-1,310,000.00	-1,214,940.92	92.74
Total for PURPOSE : 4400 - LOCAL UNRESTRICTED	-5,000.00	-1,859.91	37.20
Total for PURPOSE : 4900 - FUND BALANCE	-1,114,612.00	-1,114,611.45	100.00

Alamance - Burlington Schools

ABSS FINANCIALS

Month: June Fiscal Year: 2024 - Include Month 13

Account	Total Budget	Current Balance	YTD + Escrow % of Budget
Total for PURPOSE : 5100 - REGULAR INSTRUCTIONAL PROGRAM	500,000.00	273,885.98	54.78
Total for PURPOSE : 5400 - SCHOOL LEADERSHIP	160,000.00	153,572.59	95.98
Total for PURPOSE : 7100 - COMMUNITY SERVICES	1,714,612.00	687,203.34	40.08
Total for PURPOSE : 8100 - PAYMTS TO OTH GOVERNMT UNITS	55,000.00	12,497.10	22.72
Total for FUND : 6-DAY CARE FUND	0.00	-1,204,253.27	0.00
Total for PURPOSE : 3200 - STATE REVENUE-OTHER FUNDS	-1,687,131.00	-1,663,624.22	98.61
Total for PURPOSE : 3700 - FEDERAL REVENUE-OTHER FUNDS	-580,142.00	-3,624,194.73	624.71
Total for PURPOSE : 4200 - LOCAL SOURCE-TUITION & FEES	-25,000.00	-23,298.00	93.19
Total for PURPOSE : 4400 - LOCAL UNRESTRICTED	-921,057.77	-1,099,304.97	119.35
Total for PURPOSE : 4800 - LOCAL RESTRICTED	-1,175,000.00	-1,113,798.29	94.79
Total for PURPOSE : 4900 - FUND BALANCE	-1,721,931.32	0.00	0.00
Total for PURPOSE : 5100 - REGULAR INSTRUCTIONAL PROGRAM	578,427.49	346,449.44	59.90
Total for PURPOSE : 5200 - SPECIAL POPULATIONS SERVICES	2,058,989.72	2,047,616.15	99.45
Total for PURPOSE : 5300 - ALTERNATIVE PROGRAMS	1,542,586.34	1,488,029.91	96.46
Total for PURPOSE : 5800 - SCHOOL-BASED SUPPORT SERVICES	412,203.47	357,657.83	86.77
Total for PURPOSE : 6400 - TECHNOLOGY SUPPORT	325,000.00	304,335.16	93.64
Total for PURPOSE : 6500 - OPERATIONAL SUPPORT SERVICES	168,675.22	151,516.31	89.83
Total for PURPOSE : 7200 - NUTRITION SERVICES	96,485.70	38,765.11	40.18
Total for PURPOSE : 9000 - CAPITAL OUTLAY	927,894.15	675,350.41	72.78
Total for FUND : 8-OTHER RESTRICTED FUNDS	0.00	-2,114,499.89	0.00
Grand Total :	0.00	-2,695,607.02	

Alamance Community College -- Budget and Financial Information

Exhibit B

For the Month Ending June 30, 2024

County Accounting Fund Year-to-Date Budget Report (With Prior Year Expenditures)

<u>Current Expense (County)</u>	<u>Budget</u>	<u>Expended Amount</u>	<u>Unexpended Budget</u>	<u>Expended %</u>	<u>Expended Prior Year</u>
<u>College Support Services</u>	589,022	577,070	11,952	98%	604,692
<i>Total College Support Services.....</i>	589,022	577,070	11,952	98%	604,692
<u>Plant Operation and Maintenance</u>					
Plant Operations.....	2,818,975	2,987,452	(168,477)	106%	2,278,059
Plant Maintenance.....	621,685	621,680	5	100%	606,251
<i>Total Plant Operation and Maintenance.....</i>	3,440,660	3,609,132	(168,472)	105%	2,884,310
<u>Operating Transfers</u>					
To Unexpended Plant Fund.....	-	-	-	*	-
<i>Subtotal Current Expense (County).....</i>	4,029,682	4,186,202	(156,520)	104%	3,489,002
<u>Capital Outlay (County)</u>					
Maintenance Projects, Carryforward.....	175,200	47,810	127,390	27%	208,965
Maintenance Projects, Current.....	536,000	447,159	88,841	83%	250,264
<i>Subtotal Capital Outlay (County).....</i>	711,200	494,969	216,231	70%	459,229
<i>Total Expenditures (County).....</i>	4,740,882	4,681,171	59,711	99%	3,948,231