



Alamance County Board of Commissioners

ACTION ITEM AGENDA ITEM

MEETING DATE: 8/19/2024

DATE SUBMITTED: 8/9/2024

FROM: Susan Evans

DEPT: Finance & Purchasing

AGENDA TITLE: Year End Designations

TO: Alamance County Board of Commissioners

ISSUE/ACTION REQUESTED:

Request approval to designate \$13,321,731.57 in the FY23-24 General Fund as part of closing the accounting records for the year-end audit. The funds would be designated for the specified ongoing projects that could not be completed before the fiscal year ended.

BACKGROUND/PURPOSE OF REQUEST:

As part of closing the accounting records in preparation for the audit, this is an annual request for certain funds to be designated for future use. Generally, funds are board-designated when a project or activity is incomplete at the end of the fiscal year and would need to be re-budgeted in the new fiscal year. By designating fund balance amounts for specific purposes, funds can only be accessed for that purpose.

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| Capital Projects – Courthouse | \$ 10,000,000.00 |
| Capital Projects – Emergency Services | 500,807.64 |
| Capital Projects – Emergency Services-Fiber | 400,000.00 |
| Capital Projects – HSC Generator Replacement | 503,954.00 |
| Capital Projects – Maple Street Renovation | 200,000.00 |
| Capital Projects – Maple Street-rent income | 20,462.07 |
| Clerk of Court – Jury System | 2,296.91 |
| DSS – Child Welfare-Cardinal | 1,015,240.00 |
| EMS – Driveway Project | 70,000.00 |
| Legal – Settlements | 450,190.77 |
| Library – Estate Funds | 14,999.43 |
| Maintenance – Ongoing Pay-go CIP projects | 11,923.99 |
| Parks – BE Jordan Ballfield | <u>131,856.76</u> |
| Total | \$ 13,321,731.57 |

RECOMMENDATION:

Staff recommends approval.

ATTACHMENTS: