

# Alamance County

FINANCE DEPARTMENT  
124 West Elm Street  
Graham, North Carolina 27253

## MEMORANDUM

To: Heidi York, County Manager

From: Susan Evans, Finance Officer

Date: November 22, 2024

Re: 1st Quarter Financials - Attached are FY25 financials through September 2024, unaudited

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### Alamance County Report Highlights:

1. Property Tax Revenues: Collections of \$76,990,742 are 63.3% of the FY25 budget. Current collections are \$6,903,221 higher than September 2023 collections of \$70,087,521.
2. Sales Tax Revenue collections of \$4,150,386 are 9.0% of the FY25 budget. The YTD FY25 Sales Tax distribution received is \$172,624 higher (4.34%) than YTD FY 24.
3. All Other Revenues (not including property or sales tax) of \$8,363,909 are 17.03% of budget.
4. General Fund expenditures are 26.5% of budget. Personnel expenditures through September 2024 of \$20,569,474 are 23.2% of budget. Education expenditures are \$20,140,398 (31.1%) of \$64,703,973 budget. Debt Service expenditures are 2.6% of budget or \$507,068.
5. Expenditures for Grant Funds of \$3,816,918 exceed revenues of \$3,573,608 by \$243,209. These grants are on a reimbursement basis.
6. ARP funds of \$32,925,136 has earned \$2,828,043 of investment earnings through September 2024. ARP expenditures and encumbrances through September 2024 are \$25,846,806. These funds are on target to be spent or committed by December 2024.
7. The State Appropriations Fund includes \$18,063,841 of revenues and \$1,080,944 of investment earnings through September 2024. State Appropriations Fund expenditures and encumbrances through September 2024 are \$10,621,877 with \$8,181,623 left to be expended.
8. The Emergency Telephone Fund (E-911) expenditures exceed the revenues by \$64,273.
9. Opioid Settlement Fund includes \$4,642,644 of settlement revenues and \$166,648 of investment earnings through September 2024. Expenditures total \$28,865.
10. Capital Reserve Fund and Capital Project Fund Reports for Alamance County, Alamance-Burlington School System, and Alamance Community College through September 2024 are included for review.

# Alamance County

FINANCE DEPARTMENT  
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11. Landfill expenditures operation exceed revenues by \$184,965.
12. Employee Insurance Fund expenditures exceed revenues by \$530,946.
13. Workers' Compensation Fund revenues exceed expenditures by \$49,405.

## **Alamance-Burlington School System Report Highlights:**

\$13,432,296	Local Revenues to-date (\$13,331,788 from County)
<u>(\$12,102,757)</u>	Local Expenditures per report
\$ 1,329,539	Local Revenues in excess of Expenditures (Local operating funds)
\$4,503,646	Capital Outlay Expenditures

## **Alamance Community College Report Highlights:**

\$1,219,456	Local Revenues to-date
<u>(\$1,732,816)</u>	Local Expenditures per report
(\$ 513,360)	Local Expenditures in excess of Revenues (Local operating funds)
\$90,519	Capital Outlay Expenditures

**Fund Summary  
Sep-24**

**Annual Funds**

	<u>Fund Balance-July 1</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Other Financing Sources</u>	<u>Ending Fund Balance</u>
General Fund	97,045,955.54	89,505,036.89	52,055,902.08	3,040,280.87	137,535,371.22
Emergency Telephone Fund	539,496.26	27,596.54	91,869.89	-	475,222.91
County Building Capital Reserve Fund	13,806,227.27	-	-	-	13,806,227.27
Schools Capital Reserve Fund	1,731,685.40	-	-	-	1,731,685.40
ACC Capital Reserve Fund	206,028.18	-	-	-	206,028.18
Landfill	20,372,605.57	1,750,347.08	1,565,382.15	-	20,557,570.50
Employee Health Insurance Fund	7,091,353.52	3,161,789.77	3,692,735.67	-	6,560,407.62
Worker's Compensation Fund	1,142,433.20	316,249.83	266,844.51	-	1,191,838.52

**Multi-year Funds**

	<u>Revenues</u>	<u>Expenses</u>	<u>Other Financing Sources</u>	<u>Ending Fund Balance</u>
Grant Fund	3,408,681.44	3,816,917.69	164,926.83	(243,309.42)
American Rescue Fund	35,753,179.40	5,908,253.63	(19,938,552.86)	9,906,372.91
State Appropriations Act Fund	19,144,784.38	10,621,876.56	-	8,522,907.82
Opioid Settlement Fund	4,809,291.36	16,350.00	-	4,792,941.36
Renovation/Repair Project Fund	43,397.86	16,483,869.73	16,522,459.73	81,987.86
Mental Health Diversion Center	1,200,000.00	1,200,000.00	-	-
Rudd Street Project Fund	2,739,242.40	2,727,237.40	-	12,005.00
ACC Capital Project Fund	1,365,013.77	63,601,034.91	74,338,657.30	12,102,636.16
Schools Capital Project Fund	51,838,796.48	362,780,257.76	345,975,960.18	35,034,498.90

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: September 30, 2024

**General Fund**

	9/30/2024					Prior Year-to-date
	Budget	Actual	Encumbrances	Over (Under) Budget	% of Budget	9/30/2023 Actual
<b>Revenue:</b>						
Property Taxes	121,700,259	76,990,742	-	(44,709,517)	63.3%	70,087,521
Sales Taxes	45,998,553	4,150,386	-	(41,848,167)	9.0%	3,977,762
Other Taxes and Licenses	3,242,571	823,200	-	(2,419,371)	25.4%	661,088
Unrestricted Intergovernmental	265,000	-	-	(265,000)	0.0%	-
Restricted Intergovernmental	27,913,074	3,320,797	-	(24,592,277)	11.9%	5,633,477
Sales and Services	11,663,984	3,289,000	-	(8,374,984)	28.2%	2,976,425
Licenses and Permits	2,002,000	637,491	-	(1,364,509)	31.8%	409,173
Investment Earnings	3,000,000	-	-	(3,000,000)	0.0%	302
Miscellaneous	1,035,906	293,421	-	(742,485)	28.3%	537,742
<b>Total Revenues</b>	<b>216,821,347</b>	<b>89,505,037</b>	<b>-</b>	<b>(127,316,310)</b>	<b>41.3%</b>	<b>84,283,489</b>
<b>Expenditures:</b>						
General Government	17,292,843	3,333,133	454,914	(13,504,795)	21.9%	3,334,430
Central Services	12,876,572	2,683,384	1,599,486	(8,593,702)	33.3%	2,387,220
Public Safety	55,468,437	14,162,660	2,853,707	(38,452,070)	30.7%	13,420,350
Transportation	-	-	-	-	#DIV/0!	-
Environmental Protection	83,514	5,952	-	(77,562)	7.1%	9,307
Economic & Physical Development	4,338,584	632,533	592,396	(3,113,655)	28.2%	665,271
Health	16,854,577	3,031,535	1,017,704	(12,805,338)	24.0%	2,605,867
Social Services	23,867,036	5,365,651	578,400	(17,922,985)	24.9%	5,018,722
Other Human Services	3,406,224	590,556	369,575	(2,446,092)	28.2%	552,995
Education	64,703,973	20,140,398	-	(44,563,575)	31.1%	16,927,050
Culture & Recreation	7,031,681	1,603,031	260,114	(5,168,535)	26.5%	1,344,785
Debt Service	19,848,300	507,068	-	(19,341,232)	2.6%	992,501
<b>Total Expenditures</b>	<b>225,771,740</b>	<b>52,055,902</b>	<b>7,726,296</b>	<b>(165,989,542)</b>	<b>26.5%</b>	<b>47,258,498</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(8,950,393)</b>	<b>37,449,135</b>	<b>(7,726,296)</b>	<b>38,673,232</b>		<b>37,024,991</b>
<b>CAPITAL FINANCE PLAN:</b>						
Other Financing Sources						
Operating Transfers In - ARPA	-	3,029,413	-	3,029,413		-
Operating Transfers Out - To County						
CIP & ABSS Capital Reserve	(523,426)	-	-	523,426		-
Bond Proceeds	-	-	-	-		-
Appropriated Fund Balance	9,438,819	-	-	(9,438,819)		-
Budgeted Surplus						
Sale of Surplus Property	35,000	10,868	-	(24,132)		800
Installment Loan Proceeds	-	-	-	-		-
<b>Total Other Financing Sources</b>	<b>8,950,393</b>	<b>3,040,281</b>	<b>-</b>	<b>(5,910,113)</b>		<b>800</b>
Revenues and Other Sources Over (Under)		40,489,416	(7,726,296)	32,763,119		37,025,791
Expenditures and Other Uses						
Fund Balances						
Beginning of Year-July 1		<u>97,045,956</u>				
Ending of Month-September 2024 Unaudited		<u>137,535,371</u>				

## General Fund

### Revenue:

#### Property Taxes

Taxes collected by the County for real, personal and business property.

#### Sales Taxes

The County's Sales Tax rate is 2%. This revenue what has been collected by the North Carolina Department of Revenue for the County. There is a two month period from when the taxes are collected and the County receives the revenue. Taxes collected in July are received in September.

#### Other Taxes and Licenses

By North Carolina General Statutes, there are other taxes and licenses a County is authorize to impose and collect. This category reflects the collection of Real Property Transfer Tax, Rental Vehicle Tax, PART Vehicle Tax, Heavy Equipment Rental Tax, Beer & Wine License, Cable TV Franchise Tax, Landfill Franchise Tax, Occupancy Tax and ABC Net Revenues.

#### Unrestricted Intergovernmental

Revenues received from another governmental agency that are not restricted for a specific purpose.

#### Restricted Intergovernmental

Revenues received from another governmental agency that are restricted for a specific purpose. This includes Federal and State funding.

#### Sales and Services

There are several services for which the County charges a fee to the citizens or businesses who utilize them. These include Emergency Medical Services, Passport Services, Sheriff Fees, Hazardous Materials Fees, Fire Inspection Fees, Health Clinic Fees, Dental Clinic Fees, Library Services and Parks Fees.

#### Licenses and Permits

Building and Inspection Permits and Register of Deeds Recording fees are the primary source of revenue in this category.

#### Investment Earnings

The County earns interest on our investments. These investments are limited to what is approved by NCGS 159-30.

#### Miscellaneous

Other revenues which do not meet the definitions above are categorized as Miscellaneous. This also includes grants receive that are not from another governmental agency.

## **Expenditures:**

### General Government

Includes expenditures for the following County departments: Governing Body, County Manager, Planning, Human Resources, Finance, Purchasing, Tax Administration, Revaluation, GIS Mapping, Legal, Board of Elections and Register of Deeds. This also includes funding for the Clerk of Courts Office, Superior and District Court Judges and the District Attorney's Office.

### Central Services

Includes expenditures for the following County departments: Information Technology, Print Shop and Maintenance

### Public Safety

Includes expenditures for the following County departments: Sheriff's Office, School Resource Officers, Jail, Emergency Management, Fire Marshal Office, Inspections, Emergency Medical Service and Central Communications. There is also funding for the Medical Examiner, Alamance County Rescue and Animal Shelter. SARA Management is also included in this category, but does not rely on County funds. This department is funded through Hazardous Materials Fees.

### Transportation

Includes expenditures for the Rural Operating Assistance Program Grant. This funds for the Workfirst Program, Rural General Public Program and the Elderly and Disabled Transportation Assistance Program.

### Environmental Protection

Includes expenditures for the NC Division of Forestry. The State and County share the cost of these services. The State is responsible for 60% and the County 40%.

### Economic & Physical Development

Includes expenditures for the following: Alamance County Chamber of Commerce, Airport Authority, Piedmon Conservation Council, Tourism Development Authority, PART Vehicle, NC Agriculture Extension Office, Soil and Water Conservation Office as well as various Economic Development incentives.

### Health

Includes expenditures for the Health Department. The Dental Clinic, which is funded 100% through patient fees and WIC is a Federally funded program.

### Social Services

Includes expenditures for the Department of Social Services. This also includes the following grants: Elder Justice and Family Justice Center.

### Other Human Services

Includes expenditures for the Veteran Services department, which is a County department. This also includes funding for the following: Office of Juvenile Justice Grant, Home Care

### Education

Current Expense and Capital Outlay funding for the Alamance-Burlington School System and Alamance Community College

### Culture & Recreation

Included expenditures for the Alamance County Library System and Parks Department. Also includes a grant for North Park and outside agency funding for the Historic Museum, Arts Association of Alamance County, NC Symphony and the African-American Cultural History Museum.

### Debt Service

Principal and interest payments for debt service on various County capital projects, Alamance-Burlington School System and Alamance Community College bonds.

### Contingency

Allocations made for emergency purchases not budget elsewhere.

## **CAPITAL FINANCE PLAN:**

### Other Financing Sources

#### Operating Transfers In - From ACC Capital Reserve

Per the Financial plan, funds from the Alamance Community College will be transferred into the General Fund for debt service.

#### Operating Transfers Out - To County CIP & ABSS Capital Reserve

Funds have been budgeted to be transferred from the General Fund into the Repair/Renovation Fund for County CIP Projects and Restricted Sales Tax Article funds to be transferred to the ABSS Capital Reserve Fund.

### Bond Proceeds

Proceeds from a bond sale are budgeted to fund a long-term capital project. The proceeds are budgeted with a corresponding entry for the expense.

### Appropriated Fund Balance

Fund Balance is budgeted to maintain a balanced budgeted between revenues and expenditures.

### Sale of Surplus Property

This revenue comes from the sale of surplus property.

### Installment Loan Proceeds

Proceeds from an installment loan to purchase equipment or fund a capital project. The proceeds are budgeted with an corresponding entry for the expense.

**Debt Service Schedule  
FY 24-25**

<b>Bonds</b>	<b>Payment Due</b>	<b>Principal Payment</b>	<b>Interest Payment</b>	<b>Total Payment</b>
Refunding Bonds 09/12-ABSS	08/01/24	-	60,381.65	60,381.65
	02/01/25	<u>1,515,761.28</u>	<u>60,381.65</u>	<u>1,576,142.93</u>
Total		1,515,761.28	120,763.30	1,636,524.58
Public Improvement-04/21-ABSS	11/01/24	-	1,924,775.00	1,924,775.00
	05/01/25	<u>6,525,000.00</u>	<u>1,924,775.00</u>	<u>8,449,775.00</u>
Total		6,525,000.00	3,849,550.00	10,374,550.00
General Obligation-05/24-ABSS	11/01/24	-	315,099.00	315,099.00
	05/01/25	<u>910,000.00</u>	<u>426,450.00</u>	<u>1,336,450.00</u>
Total		910,000.00	741,549.00	1,651,549.00
Tech Center-08/16-ACC	08/01/24	-	129,937.50	129,937.50
	02/01/25	<u>800,000.00</u>	<u>129,937.50</u>	<u>929,937.50</u>
Total		800,000.00	259,875.00	1,059,875.00
Refunding Bonds-09/12-ACC	11/01/24	-	18,493.35	18,493.35
	05/01/25	<u>464,239.72</u>	<u>18,493.35</u>	<u>482,733.07</u>
Total		464,239.72	36,986.70	501,226.42
Public Improvement-04/21-ACC	11/01/24	-	304,975.00	304,975.00
	05/01/25	<u>1,035,000.00</u>	<u>304,975.00</u>	<u>1,339,975.00</u>
Total		1,035,000.00	609,950.00	1,644,950.00

General Obligation-10/23-ACC	11/01/24	-	378,375.00	378,375.00
	05/01/25	<u>760,000.00</u>	<u>359,375.00</u>	<u>1,119,375.00</u>
Total		760,000.00	737,750.00	1,497,750.00
FY 24-25 Bond Payments		12,010,001.00	6,356,424.00	18,366,425.00

<b>Installment loans</b>	<b>Payment Due</b>	<b>Principal Payment</b>	<b>Interest Payment</b>	<b>Total Payment</b>
Radios	12/07/24	<u>231,083.27</u>	<u>2,495.70</u>	<u>233,578.97</u>
Total		231,083.27	2,495.70	233,578.97
Rescue Truck/Equipment	10/06/24	45,283.90	4,716.10	50,000.00
	04/06/25	<u>45,630.32</u>	<u>4,369.68</u>	<u>50,000.00</u>
Total		90,914.22	9,085.78	100,000.00
QSCB-Career Tech Center	09/01/24	276,606.73	21,648.77	298,255.50
	03/01/25	<u>276,606.73</u>	<u>14,083.58</u>	<u>290,690.31</u>
Total		553,213.46	35,732.35	588,945.81
FY 24-25 Installment loan payments		875,210.95	47,313.83	922,524.78
Total Debt Service Payments		<u><u>12,885,211.95</u></u>	<u><u>6,403,737.83</u></u>	<u><u>19,288,949.78</u></u>

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: September 30, 2024

**Grant Fund**

	9/30/2024		Over (Under) Budget	% of Budget
	Budget	Actual		
<b>Revenue:</b>				
Restricted Intergovernmental:				
BJA-Justice & Mental Health grant	750,000	493,291	(256,709)	65.8%
COPS grant	375,000	375,000	-	100.0%
FJC GCC grant	1,819,904	1,625,192	(194,712)	89.3%
Library State Aid Grant	114,886	114,886	-	100.0%
NC Rec Trails Program Grant	100,000	-	(100,000)	0.0%
OVW grant	362,698	348,829	(13,869)	96.2%
EPA Brownfield Grant	1,000,000	-	(1,000,000)	0.0%
PARTF Grant-Cedarock Playground	462,109	451,484	(10,625)	97.7%
Investment Earnings	-	-	-	-
<b>Total Revenues</b>	<b>4,984,596</b>	<b>3,408,681</b>	<b>(1,575,915)</b>	<b>68.4%</b>
<b>Expenditures:</b>				
OVW grant	362,698	348,829	(13,869)	96.2%
COPS grant:			-	
Salaries & Wages	365,802	374,912	9,110	102.5%
Fringe Benefits	174,125	165,015	(9,110)	94.8%
<b>Total COPS expenditures</b>	<b>539,927</b>	<b>539,927</b>	<b>-</b>	<b>100.0%</b>
FJC GCC grant:				
Salaries & Wages	735,115	641,644	(93,470)	87.3%
Overtime Pay	153	153	-	100.0%
Vacation Leave Pay-Out	3,117	3,117	-	100.0%
Fringe Benefits	238,062	208,509	(29,553)	87.6%
Worker's Compensation	3,238	2,702	(536)	83.4%
Supplies-Computer	3,673	3,673	-	100.0%
Supplies-Department	305,660	308,717	3,057	101.0%
Training Expense	121,918	113,354	(8,565)	93.0%
Participant Travel	2,219	2,219	-	100.0%
Telephone & Postage	3,460	3,460	-	100.0%
Printing	460	460	-	100.0%
Advertising	6,762	6,762	-	100.0%
Contracted Services	362,409	355,384	(7,025)	98.1%
Capital Outlay-Equipment	33,657	33,657	-	100.0%
<b>Total FJC GCC grant</b>	<b>1,819,904</b>	<b>1,683,812</b>	<b>(136,092)</b>	<b>92.5%</b>
BJA-Justice & Mental Health grant:				
Contracted Services	750,000	669,997	(80,003)	89.3%
Library State Aid grant:			-	
May Memorial	40,000	40,000	-	100.0%
Graham	13,000	13,000	-	100.0%
Mebane	2,500	2,500	-	100.0%
Future Projects	59,386	59,386	-	100.0%
<b>Total COPS expenditures</b>	<b>114,886</b>	<b>114,886</b>	<b>-</b>	<b>100.0%</b>
PARTF Grant-Cedarock Playground	462,109	451,484	(10,625)	97.7%
EPA Brownfield Grant	1,000,000	7,983	(992,017)	0.8%
NC Rec Trails Program Grant	100,000	-	(100,000)	0.0%
<b>Total Expenditures</b>	<b>5,149,523</b>	<b>3,816,918</b>	<b>(1,332,606)</b>	<b>74.1%</b>
Revenues Over (Under) Expenditures	(164,927)	(408,236)	(243,309)	
Other Financing Sources:			-	
Operating Transfers In	164,927	164,927	-	
Operating Transfers Out	-	-	-	
<b>Total Other Financing Sources</b>	<b>164,927</b>	<b>164,927</b>	<b>-</b>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses		(243,309)	(243,309)	
Fund Balances Ending of Month-September 2024 Unaudited		(243,309)		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: September 30, 2024

**American Rescue Fund**

	9/30/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Restricted Intergovernmental	32,925,136	32,925,136	-	100.0%
Investment Earnings	2,737,756	2,828,043	90,287	
Total Revenues	<u>35,662,892</u>	<u>35,753,179</u>	<u>90,287</u>	100.3%
<b>Expenditures:</b>				
American Rescue Plan Act	2,673,550	-	(2,673,550)	0.0%
Wages & Benefits - Supplant	3,538,372	3,538,372	(0)	100.0%
Public Health Response - Supplant	207,872	207,872	0	100.0%
Wages & Benefits - Approved Positions	514,179	349,841	(164,338)	68.0%
EMS UV Sanitation	76,097	42,151	(33,946)	55.4%
Detention Health Software	49,860	49,860	-	100.0%
ACC Water & Sewer Project	500,000	49,500	(450,500)	9.9%
Broadband	80,301	-	(80,301)	0.0%
Central Communications	4,800,000	-	(4,800,000)	0.0%
HSC HVAC Project	1,712,350	1,670,657	(41,693)	97.6%
Total Expenditures	<u>14,152,581</u>	<u>5,908,254</u>	<u>(8,244,327)</u>	41.7%
Revenues Over (Under) Expenditures	<u>21,510,311</u>	<u>29,844,926</u>	<u>8,334,615</u>	
<b>Other Financing Sources:</b>				
Operating Transfers In	-	-	-	
Operating Transfers Out	(21,510,311)	(19,938,553)	1,571,758	
Total Other Financing Sources	<u>(21,510,311)</u>	<u>(19,938,553)</u>	<u>1,571,758</u>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses		9,906,373	9,906,373	
Fund Balances Ending of Month-September 2024 Unaudited		<u><u>9,906,373</u></u>		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: September 30, 2024

**2021 State Appropriations Act**

	9/30/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Restricted Intergovernmental:				
Eli Whitney Project	75,000	75,000	-	100.0%
Diversion Center Project	514,789	500,000	(14,789)	97.1%
Emergency Services Building Project	15,000,000	15,000,000	-	100.0%
Emergency Equipment Project	800,000	800,000	-	100.0%
Sheriff-Public Safety Project	84,270	88,841	4,571	105.4%
Non Profit Grants	700,000	700,000	-	100.0%
Sheriff Grant	100,000	100,000	-	100.0%
Vol Fire Department Grants	800,000	800,000	-	100.0%
Investment Earnings:				
Eli Whitney Project	2,178	2,178	-	100.0%
Glencoe Museum Project	-	-	-	
Diversion Center Project	30,546	45,335	14,789	148.4%
Emergency Services Building Project	675,534	1,009,654	334,119	149.5%
Sheriff-Public Safety Project	4,571	4,571	-	100.0%
Non Profit Grants	7,752	7,752	-	
Sheriff Grant	-	2,594	2,594	
Vol Fire Department Grants	8,860	8,860	-	
<b>Total Revenues</b>	<b>18,803,500</b>	<b>19,144,784</b>	<b>341,285</b>	<b>101.8%</b>
<b>Expenditures:</b>				
Eli Whitney Project	77,178	77,178	-	100.0%
Diversion Center Project	545,335	545,335	-	100.0%
Emergency Services Building Project	15,675,534	7,518,834	(8,156,700)	48.0%
Emergency Equipment Project	800,000	800,000	-	100.0%
Sheriff-Public Safety Project	88,841	88,841	-	100.0%
Non Profit Grants	707,752	707,752	-	100.0%
Sheriff Grant	100,000	75,077	(24,923)	75.1%
Vol Fire Department Grants	808,860	808,860	-	100.0%
<b>Total Expenditures</b>	<b>18,803,500</b>	<b>10,621,877</b>	<b>(8,181,623)</b>	<b>56.5%</b>
Revenues Over (Under) Expenditures	-	8,522,908	8,522,908	
Revenues and Other Sources Over (Under) Expenditures and Other Uses		8,522,908	8,522,908	
Fund Balances Ending of Month-September 2024 Unaudited		<u>8,522,908</u>		

Alamance County, North Carolina

Statement of Revenues, Expenditure and Changes in Fund Balances

For the Period Ending: September 30, 2024

**Emergency Telephone Fund**

	9/30/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Wireless Enhanced 911	331,158	27,597	(303,561)	8.3%
Investment Earnings	-	-	-	#DIV/0!
<b>Total Revenues</b>	<u>331,158</u>	<u>27,597</u>	<u>(303,561)</u>	8.3%
<b>Expenditures:</b>				
Primary-County				
E911:Phone	233,624	73,983	(159,641)	31.7%
E911:Software	253,332	3,070	(250,262)	1.2%
E911:Hardware	199,413	9,117	(190,296)	4.6%
E911:Training	25,000	5,701	(19,300)	22.8%
E911:Functions	27,000	-	(27,000)	0.0%
Lease-Principal	-	-	-	#DIV/0!
Lease-Interest	-	-	-	#DIV/0!
Secondary-Burlington				
E911:Phone	-	-	-	#DIV/0!
E911:Software	189,011	-	(189,011)	0.0%
E911:Hardware	-	-	-	#DIV/0!
<b>Total Expenditures</b>	<u>927,380</u>	<u>91,870</u>	<u>(835,510)</u>	9.9%
<b>Revenues Over (Under) Expenditures</b>	<u>(596,222)</u>	<u>(64,273)</u>	<u>531,949</u>	
<b>Other Financing Sources:</b>				
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
Appropriated Fund Balance	672,899	-	(672,899)	
<b>Total Other Financing Sources</b>	<u>672,899</u>	<u>-</u>	<u>(672,899)</u>	
<b>Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>		<b>(64,273)</b>	<b>(140,950)</b>	
<b>Fund Balances</b>				
Beginning of Year-July 1		<u>539,496</u>		
Ending of Month-September 2024 Unaudited		<u>475,223</u>		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: September 30, 2024

**Opioid Settlement Fund**

	9/30/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Opioid Settlement Fund	2,556,120	4,642,644	2,086,524	181.6%
Investment Earnings	-	166,648	166,648	
<b>Total Revenues</b>	<u>2,556,120</u>	<u>4,809,291</u>	<u>2,253,171</u>	188.1%
<b>Expenditures:</b>				
Opioid Settlement Funds	(24,802)	-	24,802	0.0%
Salaried & Wages	36,428	8,199	(28,229)	22.5%
Insurance FICA Retirement	8,586	1,752	(6,834)	20.4%
Dental Insurance	-	51	51	
Workers Compensation Projection	-	191	191	
Educational Supplies	-	281	281	
Medical/Scientific Supplies	-	1,706	1,706	
Daily Travel	-	155	155	
Participant Travel	-	148	148	
Communications	-	32	32	
Contracted Services	<u>2,535,909</u>	<u>16,350</u>	<u>(2,519,559)</u>	0.6%
<b>Total Expenditures</b>	<u>2,556,120</u>	<u>28,865</u>	<u>(2,527,255)</u>	1.1%
<b>Revenues Over (Under) Expenditures</b>	<u>-</u>	<u>4,780,426</u>	<u>4,772,730</u>	
<b>Other Financing Sources:</b>				
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
<b>Total Other Financing Sources</b>	<u>-</u>	<u>-</u>	<u>-</u>	
<b>Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>		<u>4,780,426</u>	<u>4,772,730</u>	
<b>Fund Balances</b>				
Ending of Month-September 2024 Unaudited		<u><u>4,780,426</u></u>		

Alamance County, North Carolina  
 Statement of Revenues, Expenditure and Changes in Fund Balances  
 For the Period Ending: September 30, 2024

**County Building Capital Reserve Fund**

	9/30/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Investment Earnings	-	-	-	#DIV/0!
Total Revenues	-	-	-	
Other Financing Sources:				
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
Appropriated Fund Balance	-	-	-	
Total Other Financing Sources	-	-	-	
Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	-	
Fund Balances				
Beginning of Year-July 1		13,806,227		
Ending of Month-September 2024 Unaudited		<u>13,806,227</u>		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: September 30, 2024

**Schools Capital Reserve Fund**

	9/30/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Investment Earnings	-	-	-	#DIV/0!
Total Revenues	-	-	-	
<b>Other Financing Sources:</b>				
Operating Transfers In	500,350	-	(500,350)	0.0%
Operating Transfers Out	(500,350)	-	500,350	0.0%
Appropriated Fund Balance	-	-	-	#DIV/0!
Total Other Financing Sources	-	-	-	
Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	-	
Fund Balances				
Beginning of Year-July 1		1,731,685		
Ending of Month-September 2024 Unaudited		<u>1,731,685</u>		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: September 30, 2024

**ACC Capital Reserve Fund**

	9/30/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Investment Earnings	-	-	-	#DIV/0!
Total Revenues	-	-	-	
<b>Other Financing Sources:</b>				
Appropriated Fund Balance	-		-	#DIV/0!
Operating Transfers In	23,076	-	(23,076)	0.0%
Operating Transfers Out	(23,076)	-	23,076	0.0%
Total Other Financing Sources	-	-	-	
Revenues and Other Sources Over (Under)				
Expenditures and Other Uses	-	-	-	
Fund Balances				
Beginning of Year-July 1		206,028		
Ending of Month-September 2024 Unaudited		<u>206,028</u>		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: September 30, 2024

**Renovations/Repair Fund**

	9/30/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Investment Earnings	38,616	43,398	4,782	112.4%
<b>Expenditures:</b>				
Issuance Cost	50,594	50,594	-	100.0%
Jail-Foundation Stabilization	101,511	101,511	-	100.0%
Jail-Renovation Project	71,606	71,606	-	100.0%
HSC-Elevator	513,672	513,672	-	100.0%
JB Allen Courthouse-Roof	205,362	205,362	-	100.0%
Historic Courthouse-Roof	146,904	146,904	-	100.0%
Jail-Air Handlers	433,361	433,361	-	100.0%
HSC-HVAC	338,628	334,806	(3,822)	98.9%
FY 20 Chiller	106,060	106,060	-	100.0%
EMS Garage-Roof	14,860	14,860	-	100.0%
JB Allen Courthouse-Soil Stabilization	149,009	149,009	-	100.0%
Family Justice Center-Roof	13,500	13,500	-	100.0%
New Election Building	1,900,868	1,848,990	(51,878)	97.3%
EMS Substation-Mebane	300,000	300,000	-	100.0%
HSC-Repair Openings	109,647	101,020	(8,627)	92.1%
Jail-Repairs	24,500	24,430	(70)	99.7%
JB Allen-Dehumidifier	13,000	12,987	(13)	99.9%
Elderly Services-HVAC	19,928	14,503	(5,425)	72.8%
DA-Locks	10,500	9,625	(875)	91.7%
108 S. Maple	1,187,207	1,181,736	(5,471)	99.5%
AG Roof	5,000	5,000	-	100.0%
HSC Temp Controls	5,425	5,425	-	100.0%
Central Communications-Equipment	5,385,015	-	(5,385,015)	0.0%
Completed Projects	10,838,910	10,838,910	-	100.0%
Total Expenditures	21,945,066	16,483,870	(5,461,196)	
Revenues Over (Under) Expenditures	(21,906,450)	(16,440,472)	5,465,978	
<b>Other Financing Sources:</b>				
Installment Loan Proceeds	14,596,015	9,400,000	(5,196,015)	
Operating Transfers In	7,959,514	7,960,539	1,025	
Operating Transfers Out	(838,079)	(838,079)	-	
Total Other Financing Sources	21,717,450	16,522,460	(5,194,990)	
Revenues and Other Sources Over (Under) Expenditures and Other Uses	(189,000)	81,988	270,988	
Fund Balances				
Ending of Month-September 2024 Unaudited		<u>81,988</u>		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: September 30, 2024

**Mental Health Diversion Center**

	9/30/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Cardinal Innovations	1,200,000	1,200,000	-	100.0%
Investment Earnings	-	-	-	
Total Revenues	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>	100.0%
<b>Expenditures:</b>				
Mental Health Diversion Center	1,200,000	1,200,000	-	100.0%
Revenues Over (Under) Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	
Other Financing Sources:				
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses		-	-	
Fund Balances				
Ending of Month-September 2024 Unaudited		<u><u>-</u></u>		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: September 30, 2024

**Rudd Street Project Fund**

	9/30/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Ron Petree Trust Fund Grant	3,000,000	2,739,242	(260,758)	91.3%
Total Revenues	<u>3,000,000</u>	<u>2,739,242</u>	<u>(260,758)</u>	91.3%
<b>Expenditures:</b>				
Elderly Services	125,000	-	(125,000)	0.0%
Rudd Street Building	2,875,000	2,727,237	(147,763)	
Revenues Over (Under) Expenditures	<u>3,000,000</u>	<u>2,727,237</u>	<u>(272,763)</u>	
Other Financing Sources:				
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses		12,005	(272,763)	
Fund Balances Ending of Month-September 2024 Unaudited		<u><u>12,005</u></u>		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: September 30, 2024

**ACC Capital Project Fund**

	9/30/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Investment Earnings	583,011	1,365,014	782,002	234.1%
<b>Expenditures:</b>				
General construction-ACC	4,523,076	4,500,000	(23,076)	99.5%
Bond issuance cost	396,071	396,071	-	100.0%
Glass replacement	300,000	300,000	-	100.0%
General Construction-Allied Health Building	6,481,843	6,481,843	-	100.0%
General Construction-Literacy Building	1,647,589	1,647,589	-	100.0%
General Construction-Tech Center	16,033,309	16,033,309	-	100.0%
Bond projects	45,559,857	34,242,223	(11,317,634)	75.2%
Total Expenditures	74,941,745	63,601,035	(11,340,710)	
Revenues Over (Under) Expenditures	(74,358,733)	(62,236,021)	12,122,712	
<b>Other Financing Sources:</b>				
Bond Proceeds	62,845,529	62,845,529	-	
Bond Premium	5,172,930	5,172,930	-	
Operating Transfers In	11,398,639	10,026,793	(1,371,846)	
Operating Transfers Out	(5,058,365)	(3,706,595)	1,351,770	
Total Other Financing Sources	74,358,733	74,338,657	(20,076)	
Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	12,102,636	12,102,636	
Fund Balances Ending of Month-September 2024 Unaudited		<u>12,102,636</u>		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: September 30, 2024

**Schools Capital Project Fund**

	9/30/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Restricted Intergovernmental:				
Public School Building Capital Fund lottery	30,368,816	29,973,348	(395,468)	98.7%
Public School Building Capital Fund renov & repair	443,436	218,048	(225,388)	49.2%
Public School Capital Building Fund	14,034,455	14,034,455	-	100.0%
Local Funds	35,573	35,573	-	100.0%
Total Restricted Intergovernmental	44,882,280	44,261,425	(620,856)	
Investment Earnings	5,910,253	7,000,118	1,089,865	118.4%
Sales Tax Refund	577,254	577,254	-	100.0%
Total Revenues	51,369,787	51,838,796	469,009	100.9%
<b>Expenditures:</b>				
Five-year Capital Improvement Plan	12,011,520	12,011,520	-	100.0%
State Lottery Projects:				
Alexander Wilson Elementary	225,750	225,750	-	100.0%
AO Elementary	1,283,517	1,283,517	-	100.0%
Broadview Middle	479,511	479,511	-	100.0%
EM Yoder Elementary	87,071	87,071	-	100.0%
Eastern High	538,564	538,564	-	100.0%
Eastlawn Elementary	113,968	113,968	-	100.0%
EM Holt Elementary	102,966	102,966	-	100.0%
Elon Elementary	92,479	92,479	-	100.0%
BE Jordan Elementary	1,408,296	1,408,296	-	100.0%
Garrett Elementary	70,000	70,000	-	100.0%
Graham High	279,511	279,511	-	100.0%
Graham Middle	74,090	74,090	-	100.0%
Grove Park Elementary	124,774	124,774	-	100.0%
Newlin Elementary	73,604	73,604	-	100.0%
Haw River Elementary	28,342	28,342	-	100.0%
Hillcrest Elementary	104,738	104,738	-	100.0%
Cummings High	1,543,997	1,536,637	(7,360)	99.5%
Smith Elementary	153,620	153,620	-	100.0%
North Graham Elementary	161,773	161,773	-	100.0%
Pleasant Grove Elementary	3,797	3,797	-	100.0%
R Homer Andrews Elementary	151,394	151,394	-	100.0%
Ray Street Academy	127,823	127,823	-	100.0%
Sellars-Gunn Center	2,019	2,019	-	100.0%
South Graham Elementary	204,964	204,964	-	100.0%
South Mebane Elementary	130,731	130,731	-	100.0%
Southern High	477,473	477,473	-	100.0%
Southern Middle	147,612	147,612	-	100.0%
Sylvan Elementary	1,184,383	1,184,383	-	100.0%
Turrentine Middle	213,226	213,226	-	100.0%
Williams High	92,233	92,233	-	100.0%
Western High	1,316,916	1,063,773	(253,142)	80.8%
Western Middle	1,203,833	1,203,833	-	100.0%
Woodlawn Middle	224,161	224,161	-	100.0%
Mold Remediation	1,000,000	1,000,000	-	100.0%
Renovation & Repair Fund Projects:				
Graham High	48,995	48,995	-	100.0%
Hawfields Middle	45,000	41,335	(3,665)	91.9%
Sylvan Elementary	250,000	28,277	(221,723)	11.3%
Turrentine Middle	99,441	99,441	-	100.0%
2006 Bond Reallocation projects	4,363,089	4,292,720	(70,370)	98.4%
2018 Bond projects	151,780,961	139,508,589	(12,272,372)	91.9%
2024 Bond projects	19,361,822	-	(19,361,822)	0.0%
Repair and Maintenance	1,247,372	1,247,372	-	100.0%

Capital Reserve Projects:

Alexander Wilson Elementary	996,950	835,051	(161,899)	83.8%
AO Elementary	790,625	397,194	(393,431)	50.2%
Broadview Middle	1,328,897	1,328,897	-	100.0%
EM Holt Elementary	292,466	291,820	(646)	99.8%
BE Jordan Elementary	1,266,555	40,575	(1,225,980)	3.2%
Graham High	356,335	175,000	(181,335)	49.1%
Graham Middle	192,408	121,891	(70,517)	63.4%
Haw River Elementary	418,163	418,163	-	100.0%
Cummings High	187,775	187,775	-	100.0%
Sellars-Gunn Center	278,439	278,439	-	100.0%
Southeast High School	1,309,757	1,235,231	(74,526)	94.3%
Southern High	1,204,883	1,204,883	-	100.0%
Western High	140,625	10,000	(130,625)	7.1%
Western Middle	108,855	108,855	-	100.0%
Woodlawn Middle	1,788,750	1,639,006	(149,744)	91.6%
Mold Remediation	21,417,329	21,417,329	-	100.0%
Various	500,000	500,000	-	100.0%
Contingency	500,350	-	(500,350)	
Completed Projects	155,387,872	155,387,872	-	100.0%
School bond interest costs	5,083,733	5,083,733	-	100.0%
School debt issue costs	1,699,995	1,673,662	(26,333)	98.5%
Total Expenditures	397,886,097	362,780,258	(15,243,667)	91.2%

Revenues Over (Under) Expenditures (346,516,310) (310,941,461) 15,712,677

**Other Financing Sources:**

Transfers in:				
From General Fund	11,047,302	11,047,302	-	100.0%
From County Buildings Capital Project Fund	92,332	92,332	-	100.0%
From Schools Capital Reserve Fund	77,133,816	76,593,466	(540,350)	99.3%
Transfers out:				
To General Fund	(24,879,056)	(24,879,056)	-	100.0%
To Schools Capital Reserve Fund	(19,575,115)	(19,575,115)	0	100.0%
Long-term debt issued	314,175,827	314,175,827	-	100.0%
Refunding bonds issued	33,830,000	33,830,000	-	100.0%
Premium	27,219,034	27,219,034	-	100.0%
Payment to refunded bond escrow agent	(72,527,829)	(72,527,829)	-	100.0%

Total Other Financing Sources 346,516,310 345,975,960 (540,350)

Revenues and Other Sources Over (Under) Expenditures and Other Uses - 35,034,499 15,172,327

Fund Balances

Ending of Month-September 2024 Unaudited 35,034,499

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: September 30, 2024

**Landfill Enterprise Fund**

	9/30/2024				Prior Year-to-date
	Budget	Actual	Over (Under) Budget	% of Budget	9/30/2023 Actual
<b>Revenue:</b>					
Other Taxes and Licenses	490,000	-	(490,000)	0.0%	-
Sales and Services	5,903,000	1,586,606	(4,316,394)	26.9%	1,390,645
Investment Earnings	150,000	134,652	(15,348)	89.8%	119,361
Miscellaneous	102,000	29,089	(72,911)	28.5%	22,342
<b>Total Revenues</b>	<b>6,645,000</b>	<b>1,750,347</b>	<b>(4,894,653)</b>	<b>26.3%</b>	<b>1,532,348</b>
<b>Expenditures:</b>					
Personnel Cost	1,969,532	480,250	(1,489,282)	24.4%	436,230
Operational Cost	3,087,968	385,132	(2,702,836)	12.5%	189,389
Capital Outlay-Equipment	1,612,500	700,000	(912,500)	43.4%	-
Capital Outlay-Vehicles	-	-	-	0.0%	-
Capital Outlay-Land	-	-	-	0.0%	240,000
Capital Outlay-Building	-	-	-	-	-
Capital Outlay-Other Improvement	3,500,000	-	(3,500,000)	0.0%	2,737,623
Convenience Asphalt Repair	-	-	-	-	-
New Permit Existing Landfill	-	-	-	-	-
New Cell Prerequisite Work	-	-	-	-	-
Contingency	-	-	-	-	-
<b>Total Expenditures</b>	<b>10,170,000</b>	<b>1,565,382</b>	<b>(8,604,618)</b>	<b>15.4%</b>	<b>3,603,242</b>
<b>Revenues Over (Under) Expenditures</b>	<b>(3,525,000)</b>	<b>184,965</b>	<b>3,709,965</b>		<b>(2,070,894)</b>
<b>Other Financing Sources:</b>					
Operating Transfers In	-	-	-	-	-
Operating Transfers Out	-	-	-	-	-
Bond Proceeds	-	-	-	-	-
Appropriated Fund Balance	3,500,000	-	(3,500,000)	-	-
Budgeted Surplus	-	-	-	-	-
Sale of Surplus Property	25,000	-	(25,000)	-	-
Install Loan Proceeds	-	-	-	-	-
<b>Total Other Financing Sources</b>	<b>3,525,000</b>	<b>-</b>	<b>(3,525,000)</b>		<b>-</b>
<b>Revenues and Other Sources Over (Under) Expenditures and Other Uses</b>		<b>184,965</b>	<b>184,965</b>		<b>(2,070,894)</b>
<b>Fund Balances</b>					
Beginning of Year-July 1		20,372,606			
Ending of Month-September 2024 Unaudited		<u>20,557,571</u>			

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: September 30, 2024

**Employee Insurance Fund**

	9/30/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Health Premiums-County	11,656,962	2,377,615	(9,279,347)	20.4%
Health Premiums-Employee	1,687,718	364,517	(1,323,201)	21.6%
Dental Premiums-County	605,130	123,528	(481,602)	20.4%
Dental Premiums-Employee	157,051	32,387	(124,665)	20.6%
Life Insurance Premiums	95,836	31,820	(64,016)	33.2%
COBRA Premiums	15,000	3,151	(11,849)	21.0%
Interest	200,000	-	(200,000)	0.0%
Pharmacy Rebate	750,000	228,772	(521,228)	30.5%
<b>Total Revenues</b>	<u>15,167,697</u>	<u>3,161,790</u>	<u>(12,005,907)</u>	20.8%
<b>Expenditures:</b>				
Life Insurance	99,000	31,820	(67,180)	32.1%
FSA Administration	30,000	4,647	(25,353)	15.5%
Dental Administration	35,535	8,265	(27,270)	23.3%
Dental Claims	550,000	128,617	(421,383)	23.4%
HSA Employer Contribution	240,000	5,875	(234,125)	2.4%
Medical Administration-EM	513,300	59,965	(453,335)	11.7%
Medical Administration-PR	109,000	7,790	(101,210)	7.1%
Medical Administration-PO	1,300,000	281,800	(1,018,200)	21.7%
Stop Loss Coverage	500,000	83,333	(416,667)	16.7%
Medical Claims-Employees	6,800,000	1,430,212	(5,369,788)	21.0%
Medical Claims-Retirees-C	950,000	582,128	(367,872)	61.3%
Medical Claims-Retirees-D	50,000	161,123	111,123	322.2%
Medical Claims-Retirees-M	-	-	-	#DIV/0!
Medical Claims-COBRA	10,000	344	(9,656)	3.4%
Pharmacy Claims	3,281,000	840,190	(2,440,810)	25.6%
Professional Services	165,000	29,155	(135,845)	17.7%
Contracted Services	71,000	-	(71,000)	0.0%
Contract Service-Employee Health	425,000	46,640	(378,360)	11.0%
Wellness Program Cost	24,000	(9,169)	(33,169)	-38.2%
County Administration Cost	8,862	-	(8,862)	0.0%
Bank Service Charges	6,000	-	(6,000)	0.0%
<b>Total Expenditures</b>	<u>15,167,697</u>	<u>3,692,736</u>	<u>(11,474,961)</u>	
Revenues Over (Under) Expenditures	<u>-</u>	<u>(530,946)</u>	<u>(530,946)</u>	
<b>Other Financing Sources:</b>				
Appropriated Fund Balance	-	-	-	
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
<b>Total Other Financing Sources</b>	<u>-</u>	<u>-</u>	<u>-</u>	
Revenues and Other Sources Over (Under) Expenditures and Other Uses		(530,946)	(530,946)	
<b>Fund Balances</b>				
Beginning of Year-July 1		7,091,354		
Ending of Month-September 2024 Unaudited		<u>6,560,408</u>		

Alamance County, North Carolina  
Statement of Revenues, Expenditure and Changes in Fund Balances  
For the Period Ending: September 30, 2024

**Workers Compensation Fund**

	9/30/2024			
	Budget	Actual	Over (Under) Budget	% of Budget
<b>Revenue:</b>				
Premiums	1,293,614	316,250	(977,364)	24.4%
Miscellaneous	-	-	-	
Interest	-	-	-	
Total Revenues	1,293,614	316,250	(977,364)	24.4%
<b>Expenditures:</b>				
Salaries & Wages	72,798	18,347	(54,451)	25.2%
Merit Pay & Benefits	1,432	-		
Excess Insurance	160,757	-	(160,757)	0.0%
Claims Administration	61,285	44,260	(17,025)	72.2%
Insurance FICA Retirement	17,011	4,232	(12,779)	24.9%
Health Insurance	9,024	2,256	(6,768)	25.0%
Dental Insurance	594	149	(446)	25.0%
Worker's Compensation Claims	924,864	196,970	(727,894)	21.3%
Supplies-Automotive	400	76	(324)	19.1%
Telephone & Postage	828	-	(828)	0.0%
Maint & Repair Vehicles	1,000	-	(1,000)	0.0%
Contracted Services	31,900	-	(31,900)	0.0%
Safety Program	5,500	554	(4,946)	10.1%
County Administration Cost	6,221	-	(6,221)	0.0%
Total Expenditures	1,293,614	266,845	(1,025,337)	20.6%
Revenues Over (Under) Expenditures	-	49,405	47,973	
<b>Other Financing Sources:</b>				
Appropriated Fund Balance	-	-	-	
Operating Transfers In	-	-	-	
Operating Transfers Out	-	-	-	
Total Other Financing Sources	-	-	-	
Revenues and Other Sources Over (Under) Expenditures and Other Uses		49,405	47,973	
<b>Fund Balances</b>				
Beginning of Year-July 1		1,142,433		
Ending of Month-September 2024 Unaudited		1,191,839		

# Alamance - Burlington Schools

## ABSS Financials

Months: July - September Fiscal Year: 2025 - Include Month 13

Account	Total Budget	Current Balance	YTD + PO % of Budget
Total for PURPOSE : 3100 - STATE PUBLIC SCHOOL FUND	-179,882,489.00	-35,530,902.80	19.75
Total for PURPOSE : 5100 - REGULAR INSTRUCTIONAL PROG	106,745,186.00	22,384,833.62	21.11
Total for PURPOSE : 5200 - SPECIAL POPULATIONS SERVICE	24,728,446.00	4,976,839.59	20.13
Total for PURPOSE : 5300 - ALTERNATIVE PROGRAMS	3,957,289.00	957,944.24	24.83
Total for PURPOSE : 5400 - SCHOOL LEADERSHIP	11,351,445.00	2,767,114.59	24.38
Total for PURPOSE : 5800 - SCHOOL-BASED SUPPORT SERVI	14,983,763.00	2,303,312.09	17.96
Total for PURPOSE : 6100 - SUPPORT & DEVELOPMENT SERV	5,438,263.00	450,764.67	8.29
Total for PURPOSE : 6200 - SPECIAL POPULATION SUPPORT	0.00	56,003.96	0.00
Total for PURPOSE : 6400 - TECHNOLOGY SUPPORT	1,087,294.00	324,108.29	29.81
Total for PURPOSE : 6500 - OPERATIONAL SUPPORT SERVI	10,906,245.00	1,832,550.78	53.56
Total for PURPOSE : 6600 - FINANCIAL AND HUMAN RESOURC	647,976.00	357,940.18	55.24
Total for PURPOSE : 6900 - POLICY,LEADERSHIP,PUBLIC REL	209,876.00	68,659.01	32.71
Total for PURPOSE : 7200 - NUTRITION SERVICES	45,000.00	0.00	0.00
Total for FUND : 1-	218,294.00	949,168.22	2,529.60
Total for PURPOSE : 4100 - LOCAL SOURCE-GENERAL	-53,327,151.00	-13,331,787.75	25.00
Total for PURPOSE : 4400 - LOCAL UNRESTRICTED	-1,000,000.00	-100,508.19	10.05
Total for PURPOSE : 4900 - FUND BALANCE	0.00	0.00	0.00
Total for PURPOSE : 5100 - REGULAR INSTRUCTIONAL PROG	14,917,519.00	3,102,283.19	24.82
Total for PURPOSE : 5200 - SPECIAL POPULATIONS SERVICE	2,594,033.00	611,686.21	72.70
Total for PURPOSE : 5300 - ALTERNATIVE PROGRAMS	286,520.00	71,744.26	25.17
Total for PURPOSE : 5400 - SCHOOL LEADERSHIP	3,395,190.00	660,907.46	19.98
Total for PURPOSE : 5500 - CO-CURRICULAR SERVICES	1,143,760.00	180,378.75	17.42
Total for PURPOSE : 5800 - SCHOOL-BASED SUPPORT SERVI	1,460,513.00	222,769.39	15.25
Total for PURPOSE : 6100 - SUPPORT & DEVELOPMENT SERV	3,423,800.00	180,297.75	5.83
Total for PURPOSE : 6200 - SPECIAL POPULATION SUPPORT	171,485.00	45,064.39	29.53

# Alamance - Burlington Schools

## ABSS Financials

Months: July - September Fiscal Year: 2025 - Include Month 13

Account	Total Budget	Current Balance	YTD + PO % of Budget
Total for PURPOSE : 6300 - ALTERNATIVE PROGRAM SERVIC	3,600.00	13.75	0.38
Total for PURPOSE : 6400 - TECHNOLOGY SUPPORT	243,533.00	34,680.85	20.09
Total for PURPOSE : 6500 - OPERATIONAL SUPPORT SERVIC	15,915,648.00	3,877,662.16	49.41
Total for PURPOSE : 6600 - FINANCIAL AND HUMAN RESOURC	3,290,650.00	2,572,011.53	81.26
Total for PURPOSE : 6700 - ACCOUNTABILITY SERVICES	42,000.00	1,318.14	4.42
Total for PURPOSE : 6800 - SYSTEM-WIDE PUPIL SUPPORT	304,240.00	41,725.92	14.15
Total for PURPOSE : 6900 - POLICY,LEADERSHIP,PUBLIC REL	1,121,538.00	368,943.39	33.81
Total for PURPOSE : 8100 - PAYMTS TO OTH GOVERNMT UNI	5,308,122.00	-45,309.48	-0.85
Total for PURPOSE : 8300 - DEBT SERVICE	705,000.00	176,579.75	100.17
Total for FUND : 2-LOCAL FUND	0.00	-1,329,538.53	0.00
Total for PURPOSE : 3600 - FEDERAL FUND REVENUE	-20,679,691.64	-7,108,919.29	34.38
Total for PURPOSE : 5100 - REGULAR INSTRUCTIONAL PROG	2,483,275.60	986,736.68	42.62
Total for PURPOSE : 5200 - SPECIAL POPULATIONS SERVICE	654,077.70	1,258,188.00	193.08
Total for PURPOSE : 5300 - ALTERNATIVE PROGRAMS	10,542,286.42	1,585,187.88	19.82
Total for PURPOSE : 5800 - SCHOOL-BASED SUPPORT SERVI	565,758.90	161,911.15	28.62
Total for PURPOSE : 6100 - SUPPORT & DEVELOPMENT SERV	49,609.93	12,141.41	24.47
Total for PURPOSE : 6300 - ALTERNATIVE PROGRAM SERVIC	621,759.66	58,178.67	9.70
Total for PURPOSE : 6500 - OPERATIONAL SUPPORT SERVIC	5,981,831.28	3,495,299.33	99.22
Total for PURPOSE : 6600 - FINANCIAL AND HUMAN RESOURC	15,000.00	311.76	2.08
Total for PURPOSE : 8100 - PAYMTS TO OTH GOVERNMT UNI	249,256.15	0.00	0.00
Total for FUND : 3-FEDERAL GRANT FUND	483,164.00	449,035.59	718.56
Total for PURPOSE : 3400 - STATE-RESTRICTED TO CAPOUT	0.00	-229,147.77	0.00
Total for PURPOSE : 4100 - LOCAL SOURCE-GENERAL	-4,963,000.00	-4,963,000.00	100.00
Total for PURPOSE : 4400 - LOCAL UNRESTRICTED	0.00	-2,347.51	0.00

# Alamance - Burlington Schools

## ABSS Financials

Months: July - September Fiscal Year: 2025 - Include Month 13

Account	Total Budget	Current Balance	YTD + PO % of Budget
Total for PURPOSE : 4800 - LOCAL RESTRICTED	0.00	-3,683,270.78	0.00
Total for PURPOSE : 5100 - REGULAR INSTRUCTIONAL PROG	1,375,000.00	0.00	2.05
Total for PURPOSE : 6400 - TECHNOLOGY SUPPORT	13,000.00	0.00	0.00
Total for PURPOSE : 7200 - NUTRITION SERVICES	100,000.00	50,400.00	50.40
Total for PURPOSE : 9000 - CAPITAL OUTLAY	3,475,000.00	4,453,345.78	229.16
Total for FUND : 4-CAPITAL OUTLAY FUND	0.00	-4,374,020.28	0.00
Total for PURPOSE : 3200 - STATE REVENUE-OTHER FUNDS	-55,000.00	0.00	0.00
Total for PURPOSE : 3800 - OTHER RESTRICTED GRANTS	-12,988,470.00	-1,709,076.28	13.16
Total for PURPOSE : 4300 - CONTRIBUTIONS & DONATIONS	-2,173,000.00	-284,875.42	13.11
Total for PURPOSE : 4400 - LOCAL UNRESTRICTED	-8,800.00	-1,891.30	21.49
Total for PURPOSE : 4800 - LOCAL RESTRICTED	-2,000.00	0.00	0.00
Total for PURPOSE : 7200 - NUTRITION SERVICES	15,227,270.00	2,537,101.11	29.32
Total for PURPOSE : 8100 - PAYMTS TO OTH GOVERNMT UNI	0.00	91,134.02	0.00
Total for FUND : 5-CHILD NUTRITION FUND	0.00	632,392.13	0.00
Total for PURPOSE : 4200 - LOCAL SOURCE-TUITION & FEES	0.00	-272,863.63	0.00
Total for PURPOSE : 4400 - LOCAL UNRESTRICTED	0.00	-496.28	0.00
Total for PURPOSE : 5100 - REGULAR INSTRUCTIONAL PROG	56,700.00	36,485.48	74.81
Total for PURPOSE : 5400 - SCHOOL LEADERSHIP	0.00	30,270.28	0.00
Total for PURPOSE : 7100 - COMMUNITY SERVICES	10,000.00	81,127.04	952.75
Total for FUND : 6-DAY CARE FUND	66,700.00	-125,477.11	-158.01
Total for PURPOSE : 3200 - STATE REVENUE-OTHER FUNDS	-1,394,560.00	0.00	0.00
Total for PURPOSE : 3700 - FEDERAL REVENUE-OTHER FUNC	-2,060,000.00	-726,106.60	35.25
Total for PURPOSE : 4200 - LOCAL SOURCE-TUITION & FEES	-25,000.00	-18,432.00	73.73
Total for PURPOSE : 4400 - LOCAL UNRESTRICTED	-810,000.00	-201,639.47	24.89

**Alamance - Burlington Schools**

**ABSS Financials**

Months: July - September Fiscal Year: 2025 - Include Month 13

Account	Total Budget	Current Balance	YTD + PO % of Budget
Total for PURPOSE : 4800 - LOCAL RESTRICTED	-700,000.00	0.00	0.00
Total for PURPOSE : 4900 - FUND BALANCE	-255,000.00	0.00	0.00
Total for PURPOSE : 5100 - REGULAR INSTRUCTIONAL PROG	160,000.00	108,435.01	103.08
Total for PURPOSE : 5200 - SPECIAL POPULATIONS SERVICE	2,238,595.00	215,651.66	12.20
Total for PURPOSE : 5300 - ALTERNATIVE PROGRAMS	1,300,965.00	264,700.65	20.35
Total for PURPOSE : 5500 - CO-CURRICULAR SERVICES	0.00	600.00	0.00
Total for PURPOSE : 5800 - SCHOOL-BASED SUPPORT SERVI	200,000.00	23,136.80	12.09
Total for PURPOSE : 6400 - TECHNOLOGY SUPPORT	0.00	597.46	0.00
Total for PURPOSE : 6500 - OPERATIONAL SUPPORT SERVI	0.00	33,517.16	0.00
Total for PURPOSE : 9000 - CAPITAL OUTLAY	0.00	0.00	0.00
Total for FUND : 8-OTHER RESTRICTED FUNDS	-1,345,000.00	-299,539.33	-2.15

Alamance Community College -- Budget and Financial Information

Exhibit B

For the Month Ending October 31, 2024

County Accounting Fund Year-to-Date Budget Report (With Prior Year Expenditures)

<u>Current Expense (County)</u>	<u>Budget</u>	<u>Expended Amount</u>	<u>Unexpended Budget</u>	<u>Expended %</u>	<u>Expended Prior Year</u>
<u>College Support Services</u>	716,457	359,302	357,155	50%	577,070
<i>Total College Support Services.....</i>	716,457	359,302	357,155	50%	577,070
<u>Plant Operation and Maintenance</u>					
Plant Operations.....	3,561,908	1,135,445	2,426,463	32%	2,987,452
Plant Maintenance.....	599,457	238,069	361,388	40%	621,680
<i>Total Plant Operation and Maintenance.....</i>	4,161,365	1,373,514	2,787,851	33%	3,609,132
<u>Operating Transfers</u>					
To Unexpended Plant Fund.....	-	-	-	*	-
<b><i>Subtotal Current Expense (County).....</i></b>	<b>4,877,822</b>	<b>1,732,816</b>	<b>3,145,006</b>	<b>36%</b>	<b>4,186,202</b>
<u>Capital Outlay (County)</u>					
Maintenance Projects, Carryforward.....	59,711	13,694	46,017	23%	47,810
Maintenance Projects, Current.....	536,000	76,825	459,175	14%	447,159
<b><i>Subtotal Capital Outlay (County).....</i></b>	<b>595,711</b>	<b>90,519</b>	<b>505,192</b>	<b>15%</b>	<b>494,969</b>
<b><i>Total Expenditures (County).....</i></b>	<b>5,473,533</b>	<b>1,823,335</b>	<b>3,650,198</b>	<b>33%</b>	<b>4,681,171</b>

Buildings and Grounds Committee Meeting				
Capital Project Budget Plan For Fiscal Year 2025				
As of October 31, 2024				
<b>1</b>	<b>County Capital--Carry-forward Unspent Fund Balance</b>	<b>Budget</b>	<b>Actual</b>	<b>Remainder</b>
a.	Fire Hydrant Repair	14,000	13,694	306
b.	IT Server Room HVAC			- Paid with Canon Grant Funds
c.	savings (i.e. unspent allocation) from various projects	45,711	-	45,711
		59,711	13,694	46,017
<b>2</b>	<b>County Capital--FY 2025 Allocation</b>	<b>Budget</b>	<b>Actual</b>	<b>Remainder</b>
a.	Various Campus Renovations & Repairs: (painting)	34,625	34,625	- Monthly Aramark painting allotment \$2643
b.	Roofing Preventative Maintenance Year 5	10,000		10,000 Approv'd Aug 2024
c.	Eastbound Interchange Exit 150 Beautification Project	3,293		3,293 Appr'vd Mar 2024 Phase I only (Phase II may cost another \$24,000)
d.	Gee Building Controls Replacement Project	58,000		58,000 Approv'd May 2024
e.	B Bldg envelope sealant repair	42,200	42,200	- Approv'd May 2024
f.	Battery Replacement - Solar Greenhouse	30,744		30,744 Approv'd May 2024
g.	savings (i.e. unspent allocation) from various projects	351,138	-	351,138
		536,000	76,825	459,175
<b>3</b>	<b>GLS</b>	<b>Budget</b>	<b>Total Expended</b>	<b>Remainder</b>
a.	Biotechnology Center of Excellence and Parking	19,460,042	19,460,042	- \$16,510,212 County Bonds \$2,942,881 SCIF ("FY22")+ \$206,949 FF&E
b.	Student Services Center	6,703,500	6,548,011	155,489 \$6,703,500 County Bonds
c.	Public Safety Training Center	24,157,164	10,633,985	13,523,179 \$13,350,218 County Bonds; \$5,306,946 (\$2,000,000 + \$3,306,946) County Capital Reserves and \$5,500,000 State
d.	Main, Powell, & Gee Buildings-Classrooms, Labs, Offices, Library/Nursing/Childcare Updates	5,088,981	3,432,686	1,656,295 \$3,036,070 County Bonds; \$652,911 (\$500,000 + \$152,911) County Capital Reserves; and \$1,400,000 SCIF FY22
		55,409,687	40,074,724	15,334,963 \$39.6M County bonds, \$5.9M Cty Reserves \$2.942 SCIF, \$5.5M State
<b>4</b>	<b>Non-County Projects (federal, state, local grants)</b>	<b>Budget</b>	<b>Total Expended</b>	<b>Remainder</b>
a.	HVAC Replacement - IT Server Room	203,430	161,143	42,287 Appr'vd Oct 22; Cannon Grant of \$187,000 awarded Jan 2023
b.	Covington Educaton Center: Utility Upgrades	380,550	353,306	27,244 Appr'vd \$380,550 with \$347,354 via Grant: NC Tobacco Trust Fund Commission and \$33,196 of SCIF \$1.25M project
c.	Horticulture Technology Storage Building Project	153,800	145,522	8,278 State: (SCIF FY22) Appr'vd Oct 22
d.	Campus Exterior Wayfinding Project	302,600		302,600 Appr'vd Feb 24 (SCIF)
e.	Veterinary Medical Technician Instructional Barn	1,250,000		1,250,000 Appr'vd Mar 2024 (\$1M Golden LEAF & \$250k SCIF)
f.	AATC Centralized Welding System Project	448,276	394,448	53,828 Appr'vd Mar 2024 (\$280,000 Cannon Grant & \$168,276 SCIF)
g.	Technology Infrastructure Project	1,500,000		1,500,000 Appr'vd May 2024 NCCCS SCIF
h.	NCDEQ EV Grant	79,104	38,912	40,192 Appr'vd June 2024
i.	BioTech Center Third Floor Uplift	2,542,000		2,542,000 Appr'vd August 2024 NCCCS SCIF
j.	Savings (i.e. Unspent Allocation) from Various Projects	1,622,028	-	1,622,028 State: (SCIF FY22 & FY23 & FY24 & FY25 allocation)
		8,481,788	1,093,331	7,388,457
	<b>TOTAL CAPITAL PROJECTS</b>	<b>62,468,309</b>	<b>#REF!</b>	
	<b>Funds Available for Future Projects</b>	<b>2,018,877</b>		