

# Alamance County

2024 Annual Comprehensive Financial Report



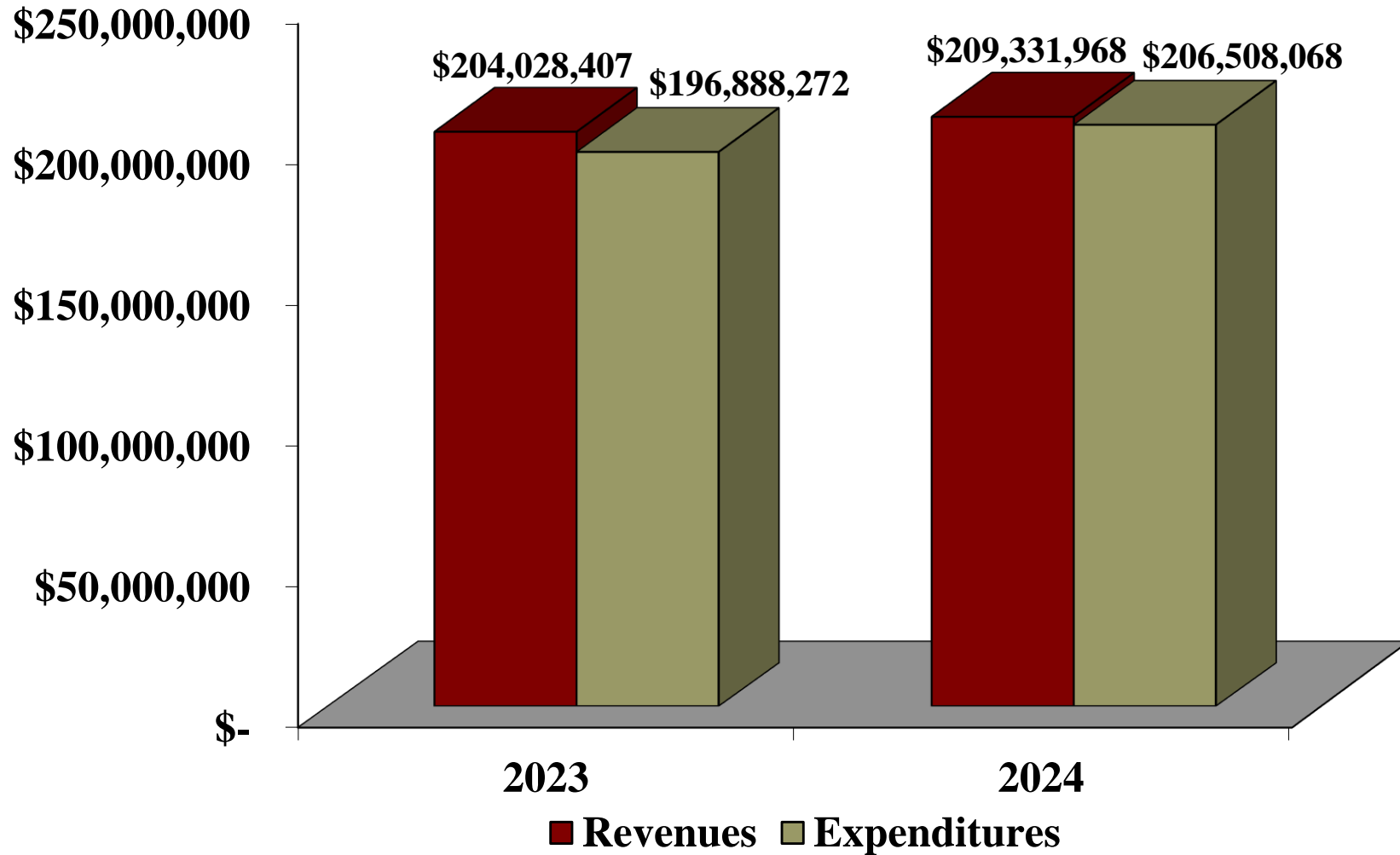
# Audit Highlights

❑ **UNMODIFIED OPINION**

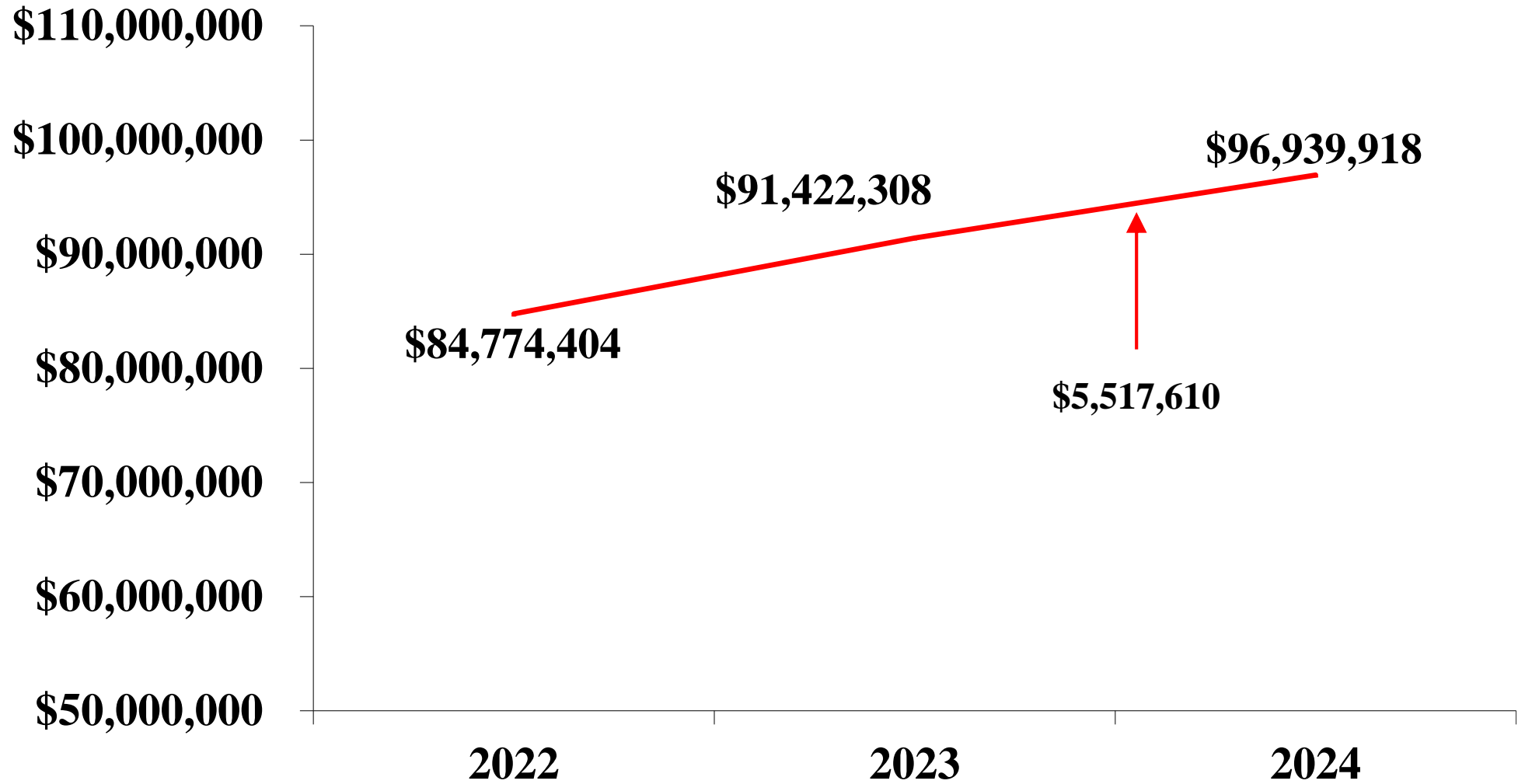
❑ **COOPERATIVE STAFF**

❑ **COMPETENT FINANCE OFFICER –  
SKILL, KNOWLEDGE, AND EXPERIENCE TO  
OVERSEE AUDIT SERVICES IS A REQUIREMENT  
UNDER GOVERNMENT AUDITING STANDARDS  
2018 REVISION.**

# GENERAL FUND SUMMARY



# TOTAL FUND BALANCE - GENERAL FUND

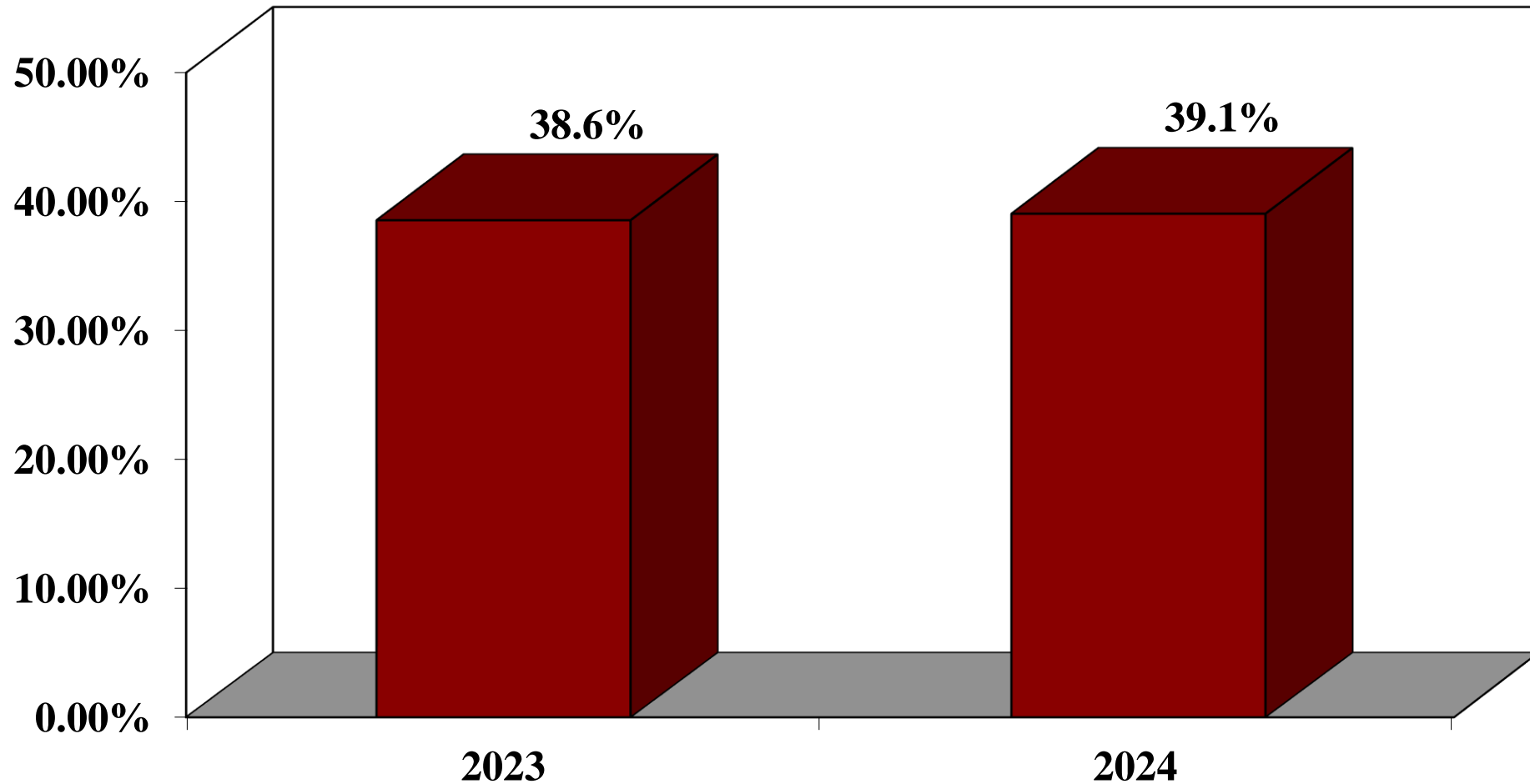


# AVAILABLE FUND BALANCE – GENERAL FUND

Total Fund Balance 2024	\$ 96,939,918
Less: Nonspendable	(43,916)
Less: Stabilization by State Statute	<u>(16,096,438)</u>
Available Fund Balance 2024	<u><u>\$ 80,799,564</u></u>
Available Fund Balance 2023	\$ 75,963,461
Increase in Available Fund Balance	\$ 4,836,103



# AVAILABLE FUND BALANCE AS A PERCENT OF EXPENDITURES – GENERAL FUND



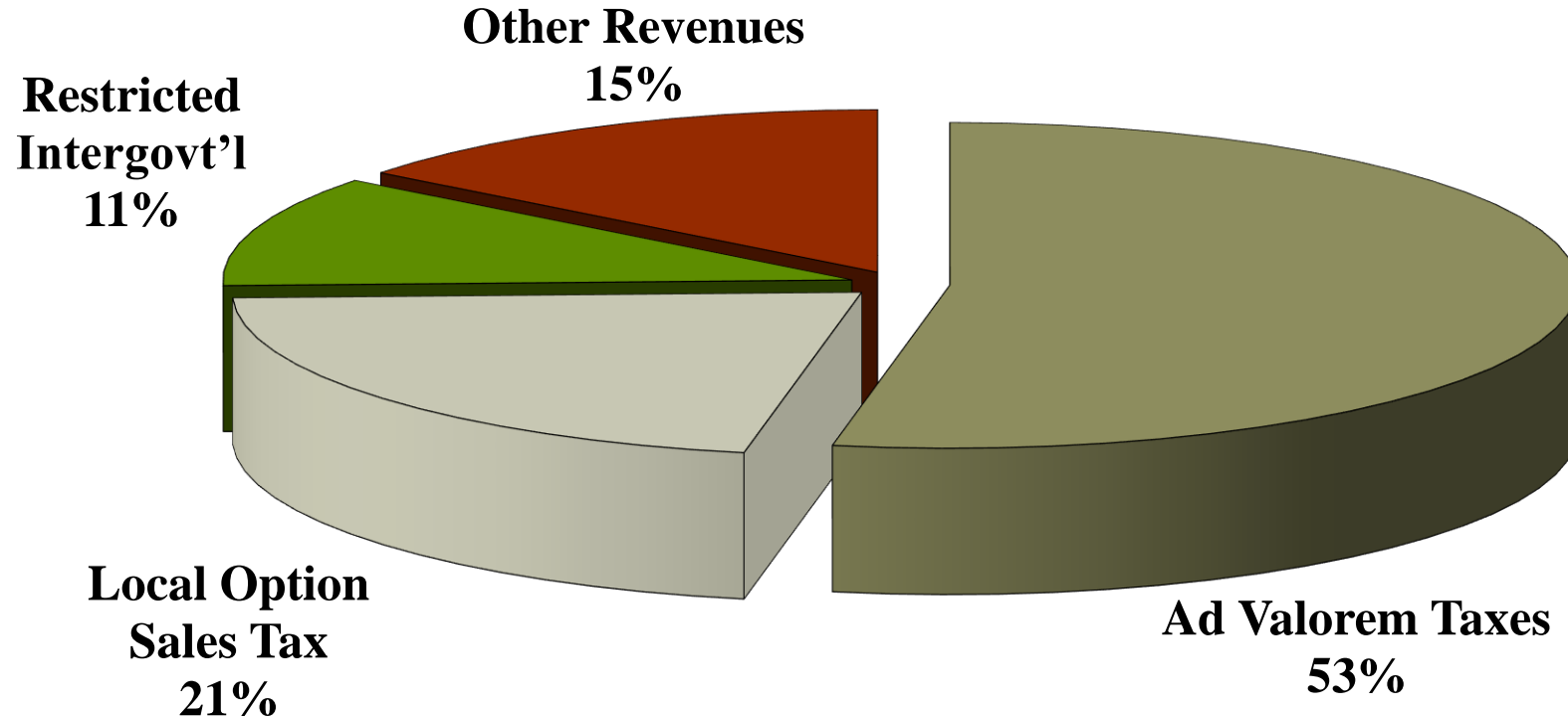


# UNASSIGNED FUND BALANCE – GENERAL FUND

	<u>2023</u>	<u>2024</u>
Unassigned Fund Balance	\$ 46,767,306	\$ 41,023,644
Total GF Expenditures	196,888,272	206,508,068
Unassigned as a Percent of GF Expenditures	23.75%	19.87%



# TOP 3 REVENUES: GENERAL FUND



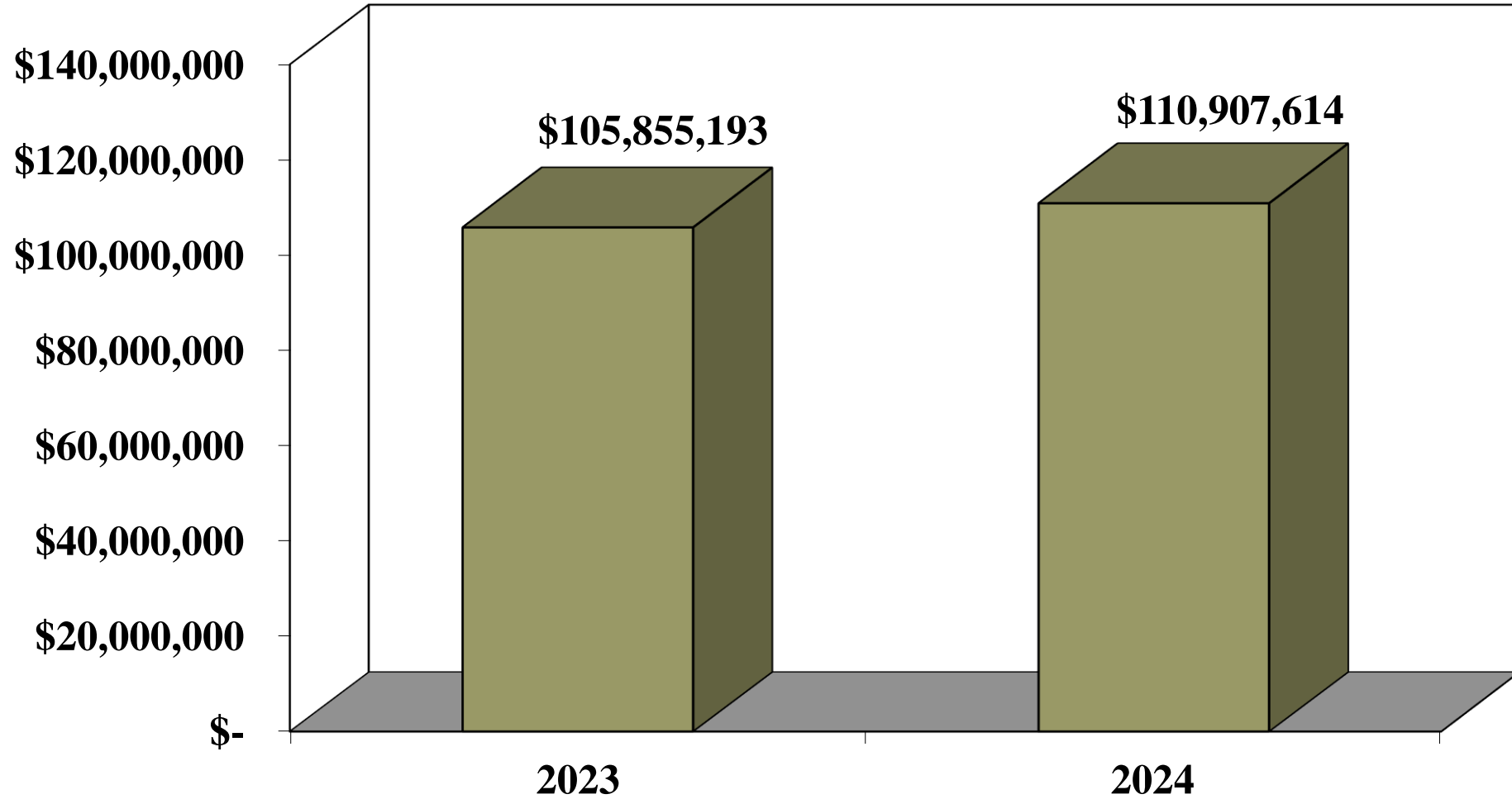
## Other Revenues:

- Other Taxes and Licenses
- Unrestricted Intergov't'l
- Permits and fees
- Sales and services
- Investment earnings
- Miscellaneous

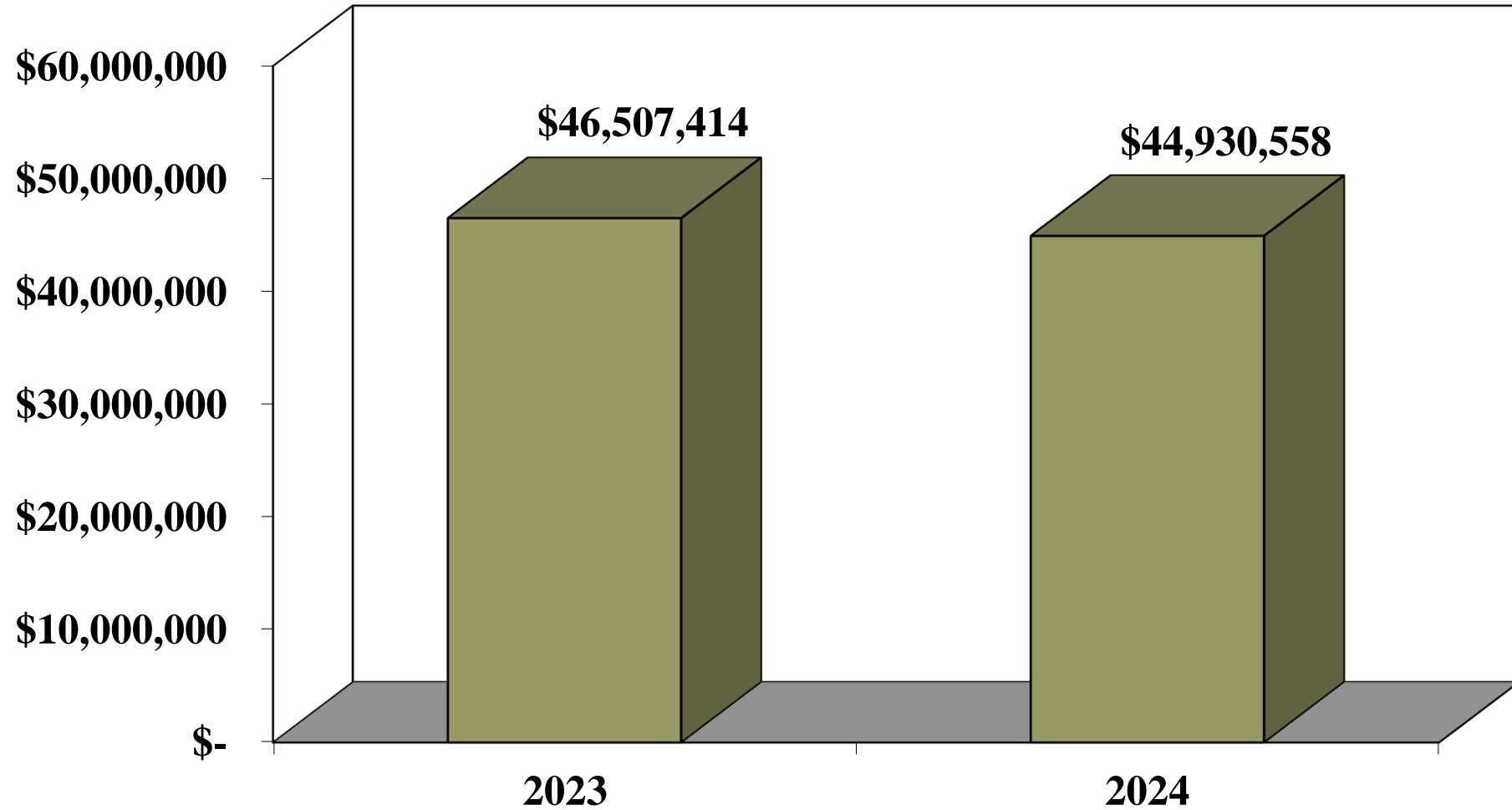
Top 3 comprise \$ 178,926,602 (85%) of revenues.



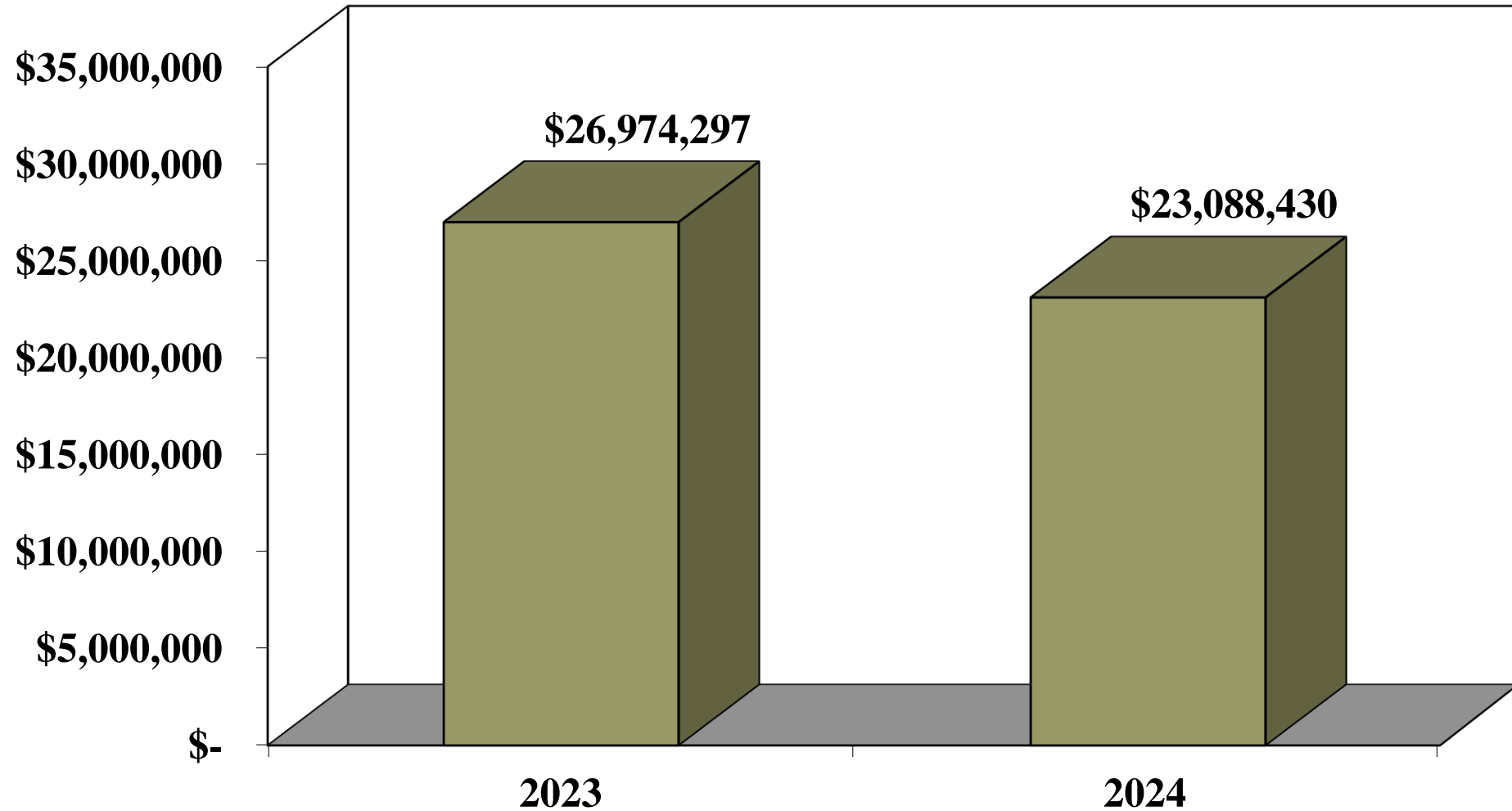
# AD VALOREM TAXES



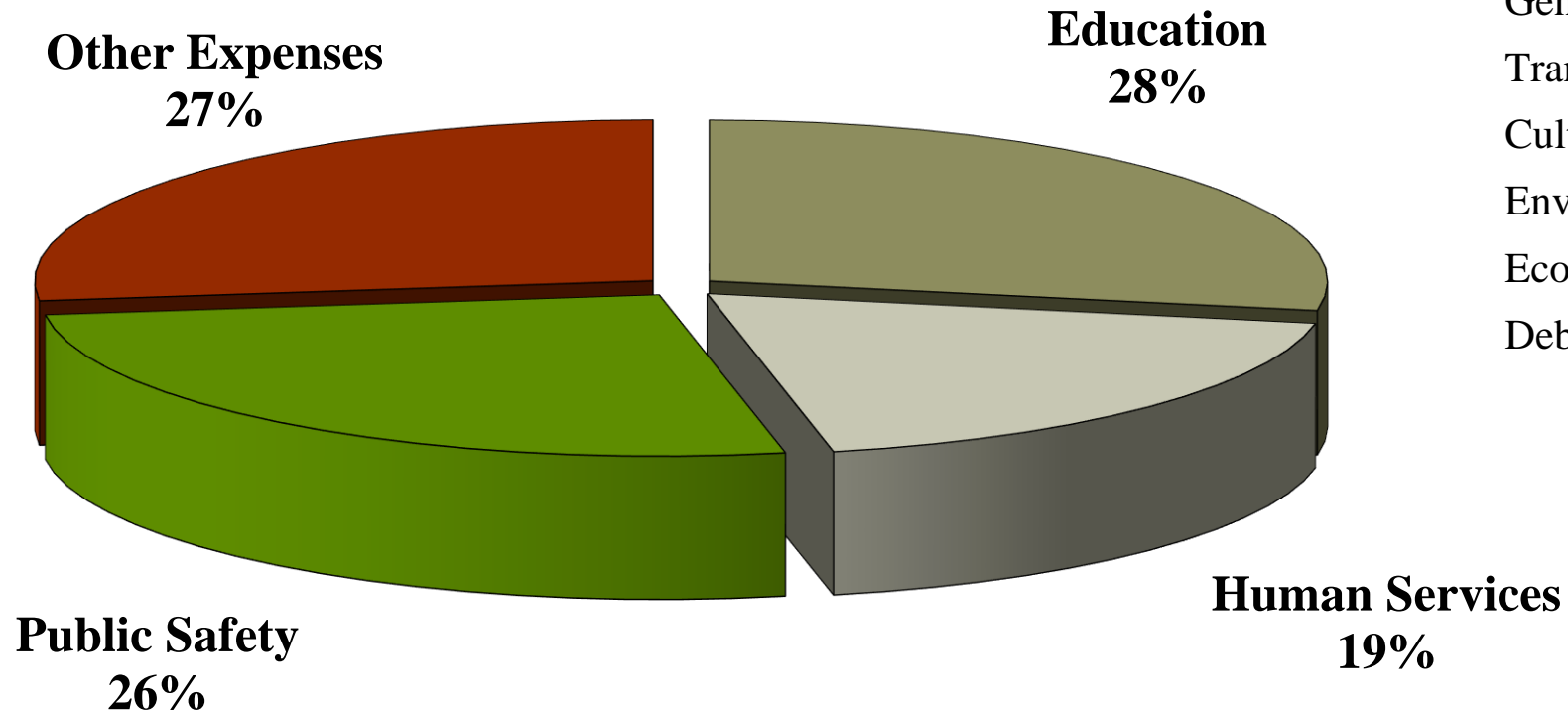
# LOCAL OPTION SALES TAXES



# RESTRICTED INTERGOVERNMENTAL



# TOP 3 EXPENDITURES: GENERAL FUND



## Other Expenses:

General Government

Transportation

Cultural & Recreation

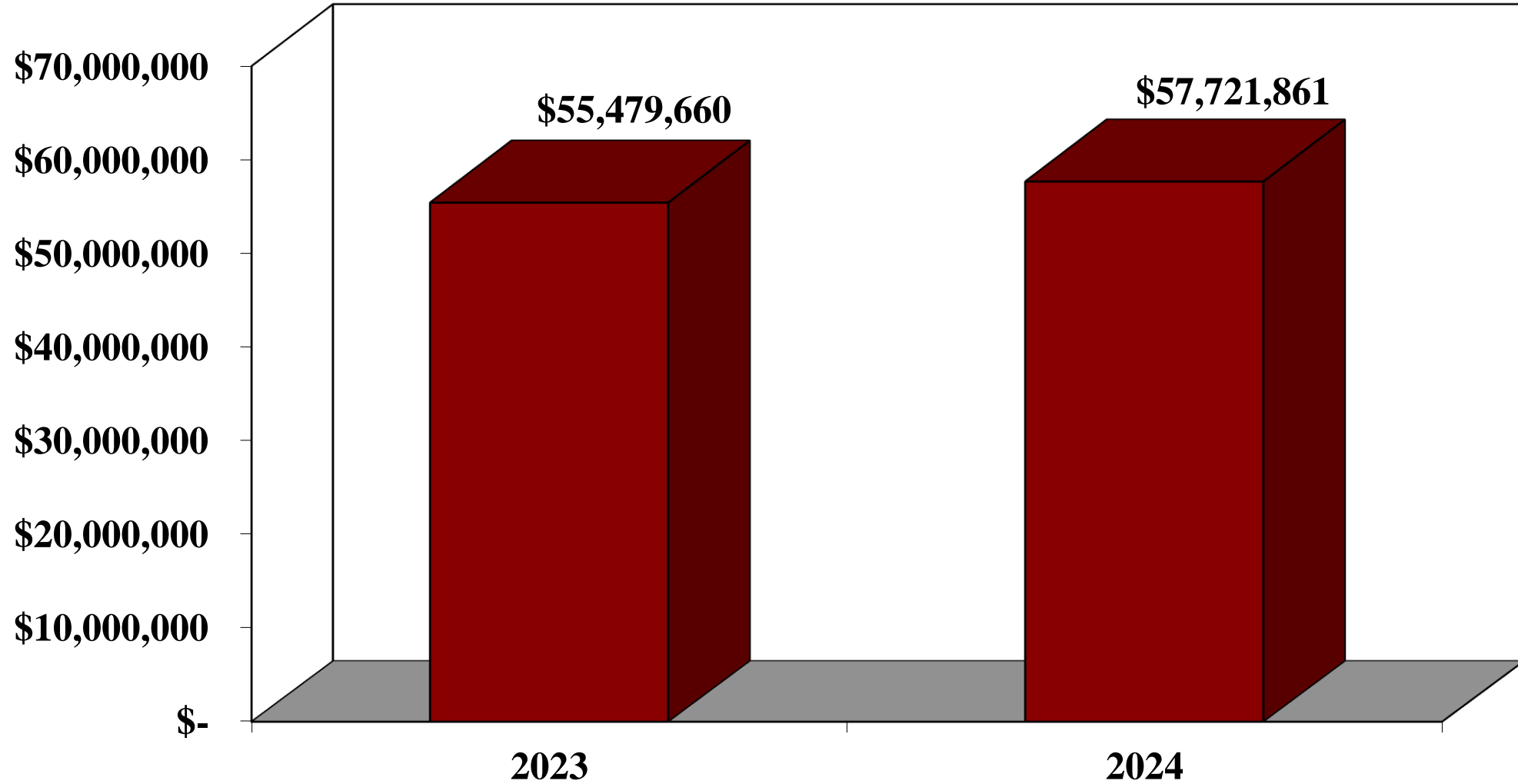
Environmental Protection

Economic & Physical Development

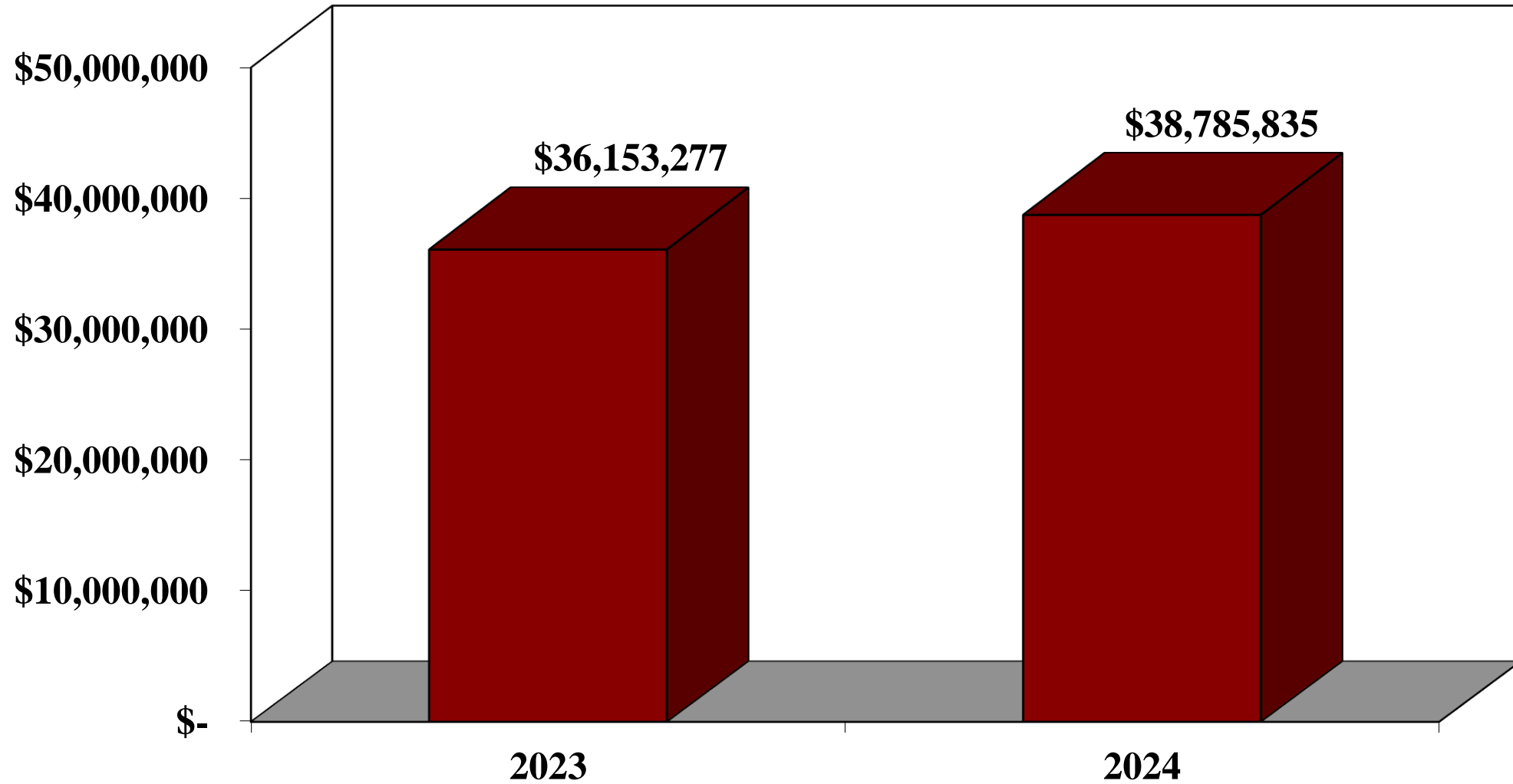
Debt Service

Top 3 comprise \$ 150,767,640 (73%) of expenditures

# EDUCATION EXPENDITURES

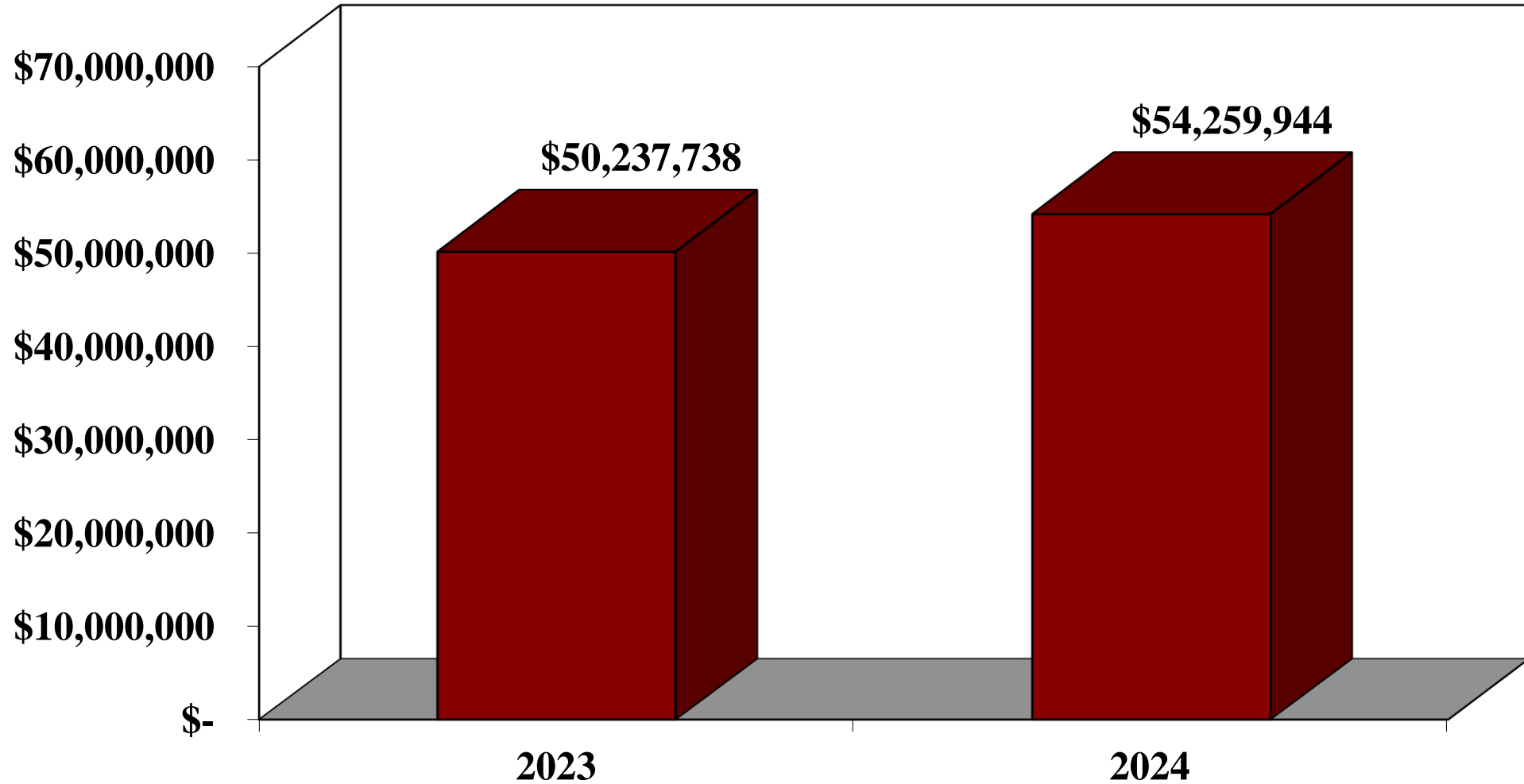


# HUMAN SERVICES EXPENDITURES





# PUBLIC SAFETY EXPENDITURES



# ENTERPRISE FUND – LANDFILL FUND

	<u>2023</u>	<u>2024</u>
Operating Income (Loss)	\$ 669,318	\$ 3,648,508
Investment in Capital Assets	\$ 9,680,320	\$ 14,829,655
Unrestricted Net Position	<u>13,898,069</u>	<u>13,203,546</u>
Total Net Position	<u>\$ 23,578,389</u>	<u>\$ 28,033,201</u>



# QUICK RATIO – LANDFILL FUND

	<u>2023</u>	<u>2024</u>
Current Assets	\$ 30,724,581	\$ 27,629,864
Current Liabilities	\$ 579,466	\$ 693,821
Quick Ratio	53.0	39.8



# PERFORMANCE INDICATORS

- ❑ Timely Audit Submission
- ❑ Current year findings







# Questions?

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