



Alamance County Board of Commissioners

ACTION ITEM AGENDA ITEM

MEETING DATE: 11/18/2024

DATE SUBMITTED: 11/7/2024

FROM: Susan Evans

DEPT: Finance & Purchasing

AGENDA TITLE: Alamance-Burlington School System Approval of Lease-Purchase Contract

TO: Alamance County Board of Commissioners

ISSUE/ACTION REQUESTED:

Approval of the Resolution Approving Contract for Capital and Appropriated Sufficient Funds pursuant to N.C. Gen. Stat. 115C-441(c1) and -528.

BACKGROUND/PURPOSE OF REQUEST:

Alamance-Burlington School System (ABSS) wishes to enter into a Lease Purchase Agreement with Hewlett-Packard Financial Services to lease purchase 6,000 student laptops for the next 5 years. The Technology Department will receive \$415,000 for the purchase of maintenance and replacement of laptops in the 24-25 fiscal year budget of \$415,000. ABSS plans to use no more than \$350,000 of this amount for an annual lease purchase agreement for 6,000 student laptops for the next 5 years. This lease purchase agreement requires County Commissioners approval to commit the expenditure of funds for future obligations. This request was presented to the Alamance-Burlington Board of Education on November 13, 2024 seeking approval to present the proposal to the county commissioners at their November meeting. ABSS will return to seek final board of education approval at their December meeting.

RECOMMENDATION:

Click or tap here to enter text.

ATTACHMENTS: