

**ALAMANCE COUNTY BOARD OF COMMISSIONERS
ALAMANCE COUNTY, NORTH CAROLINA**

**RESOLUTION TO APPROVE LEASE-PURCHASE OF COMPUTER
EQUIPMENT FOR ALAMANCE BURLINGTON SCHOOL SYSTEM**

WHEREAS, the Alamance Burlington Schools Board of Education wishes to enter into a lease-purchase agreement with Hewlett-Packard Financial Services pursuant to N.C. Gen. Stat. § 115C-528 to acquire approximately 6,000 Chromebook notebook computers to be used for public school purposes; and

WHEREAS, the contract will require the Alamance Burlington Board of Education to pay Hewlett-Packard Financial Services a total of \$1,644,950 in lease payments over a 60 month term during the 2024-25, 2025-26, 2026-27, 2027-28, and 2028-29 fiscal years and will thereafter give the Alamance Burlington Board of Education the option to acquire title to all equipment for fair market value at any point during the lease term; and

WHEREAS, the contract is a contract for continuing capital outlay subject to the requirements of N.C. Gen. Stat. §§ 115C-441(c1) and 115C-528, including the approval of the Alamance County Board of Commissioners; and

WHEREAS, neither this resolution nor state law requires the appropriation of additional funds to the Alamance Burlington Schools Board of Education so long as regular appropriations are sufficient to meet the contract obligations in each fiscal year.

NOW, THEREFORE, BE IT HEREBY RESOLVED, that the Alamance County Board of Commissioners agrees to appropriate sufficient funds to the Alamance Burlington Schools Board of Education in ensuing fiscal years to meet the Hewlett-Packard Financial Services contract obligations. Said funds shall be a part of, and not in addition to, any regular appropriations made to the Board of Education from which the contract payments may be made. Said funds obligated by this contract for fiscal years 2024-25, 2025-26, 2026-27, 2027-28, and 2028-29 shall be budgeted by the Board of Education for this purpose, and the Alamance County Board of Commissioners shall not be obligated to increase its annual appropriation to the Alamance Burlington Schools Board of Education by the amount due under the contract.

Adopted and resolved, this the 16th day of December, 2024 by the Alamance County Board of Commissioners.

John P. Paisley, Chair
Alamance County Board of Commissioners

Tory Frink
Clerk to the Board