

RESOLUTION DESIGNATING OFFICIAL BANKING DEPOSITORIES OF ALAMANCE COUNTY

WHEREAS, it is the desire of the Board of Commissioners that all public funds of Alamance County, North Carolina (hereafter the "County") be deposited in a secure, efficient and effective manner; and

WHEREAS, it is the responsibility of the Finance Officer to supervise the receipt, custody and disbursement of the public funds of the County; and

WHEREAS, current official depository lists date to 2022; and

WHEREAS, the designated official depositories list requires an update due to changes in the services provided by the banking institutions utilized by the County.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners for the County of Alamance:

1. The Finance Officer of Alamance County is authorized and directed to deposit funds of the County in the following depositories for the purposes specified:
 - central depository – Wells Fargo Bank N.A.
 - safekeeping – First-Citizens Bank & Trust Company
 - inmate custodial and trust services – First Horizon
 - procurement cards – Bank of America
 - debt proceeds - Truist Bank and JP Morgan
2. Certified copies of this resolution shall be forwarded to the depositories designated herein.
3. All ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of such conflict.
4. All acts and doings of officers, employees and agents of the County, whether taken prior to, on, or after the date of this Resolution, that are in conformity with and in the furtherance of the purposes and intents of this Resolution as described above shall be, and the same hereby are, in all respects ratified, approved and confirmed.
5. This resolution is effective upon its adoption.

This the 7th day of April, 2025.

ATTEST

BOARD OF COMMISSIONERS FOR THE
COUNTY OF ALAMANCE

Tory M. Frink, Clerk

By: _____
John P. Paisley, Jr., Chairman

APPROVED AS TO FORM

County Attorney