

Alamance County Board of Commissioners BUDGET AMENDMENT AGENDA ITEM

MEETING DATE: 5/5/2025

DATE SUBMITTED: 4/25/2025

FROM: Susan Evans, Finance Officer

DEPT: Finance

AGENDA TITLE: Lottery Funds Application

TO: Alamance County Board of Commissioners

ISSUE/ACTION REQUESTED:

Board will consider a Lottery Fund request for \$1,459,068.00 to pay annual debt service per the FY 24-25 Alamance County Capital Plan. The application will be submitted to the NC Department of Public Instruction for approval.

BACKGROUND/PURPOSE OF REQUEST:

At their April 28, 2025 meeting, the Alamance-Burlington School System Board of Education approved this Lottery fund request per a Memorandum of Understanding approved by the Board of Education and the Board of Commissioners on August 19, 2019.

RECOMMENDATION:

Staff recommends approval of the item.

ATTACHMENTS: