

SCHOOLS CAPITAL FUND PROJECT ORDINANCE

Fiscal Year 2025-2026

Alamance County, North Carolina

BE IT ORDAINED by the Alamance County Board of Commissioners that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital projects are hereby adopted:

Section I.

Projects are authorized as appropriated below according to the funding sources and may involve education capital projects.

Section II.

The officers of Alamance County unit are hereby directed to proceed with the Schools Capital project within the terms of the grant document(s), the rules and regulations of the funding sources and the budget contained herein.

Section III.

The following revenues are anticipated to be available to complete these projects:

Transfer In - General Fund	\$9,400,000
Total Schools Capital Project Fund Revenues	\$9,400,000

Section IV.

The following amounts are appropriated for these projects:

Facilities Improvements	\$8,000,000
Technology	\$1,400,000
Total Schools Capital Project Fund Appropriation	\$9,400,000

Section V.

The finance officer is hereby directed to maintain within the Schools Capital Project Fund sufficient specific detailed accounting records to provide the accounting to the funding agency required by the grant agreement(s) and federal and state regulations.

Section VI.

The finance officer is directed to report quarterly on the financial status of each project element in Section 4 and on the total project revenues received or claimed.

Section VII.

The budget officer is directed to include a detailed analysis of past and future costs and revenues on these capital project in every budget submission made to this board.

Adopted this 7th day of July, 2025.